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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15b-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**September 2025**

Date of Report (Date of Earliest Event Reported)

**Embotelladora Andina S.A.**  
(Exact name of registrant as specified in its charter)

**Andina Bottling Company, Inc.**  
(Translation of Registrant's name into English)

**Avda. Miraflores 9153  
Renca  
Santiago, Chile**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes ☐ No ☒

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes ☐ No ☒

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes ☐ No ☒

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*Interim Consolidated Financial Statements*

***EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES***

*Santiago, Chile*

*September 30, 2025 and December 31, 2024*

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**EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES**

**Interim Consolidated Financial Statements**

**September 30, 2025 (non-audited) and December 31, 2024**

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## EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

### Consolidated Financial Statements

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Consolidated Financial Statements

**EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES**

September 30, 2025 (non-audited) and December 31, 2024

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EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

Consolidated Statements of Financial Position  
as of September 30, 2025 and December 31, 2024

ASSETS	NOTE	09.30.2025 ThCh\$	12.31.2024 ThCh\$
<b>Current assets</b>			
Cash and cash equivalents	4	282,827,772	248,899,004
Other financial assets	5	1,657,681	76,586,583
Other non-financial assets	6	20,737,984	27,260,507
Trade and other accounts receivable	7	269,703,834	332,831,088
Accounts receivable from related entities	12.1	13,102,207	9,901,543
Inventory	8	325,785,462	299,970,909
Current tax assets	9	45,067,077	17,746,106
<b>Total current assets</b>		<b>958,882,017</b>	<b>1,013,195,740</b>
<b>Non-current assets</b>			
Other financial assets	5	172,915,434	169,420,303
Other non-financial assets	6	89,935,970	79,746,695
Trade and other accounts receivable	7	203,859	335,723
Accounts receivable from related entities	12.1	4,897,750	292,931
Investments accounted for using the equity method	14	89,389,071	85,192,710
Intangible assets other than goodwill	15	731,922,762	693,383,630
Goodwill	16	145,761,042	144,681,420
Property, plant, and equipment	11	1,183,046,582	1,097,773,572
Deferred tax assets	10.2	7,531,270	7,081,549
<b>Total non-current assets</b>		<b>2,425,603,740</b>	<b>2,277,908,533</b>
<b>Total Assets</b>		<b>3,384,485,757</b>	<b>3,291,104,273</b>

Notes 1 to 32 form an integral part of these Consolidated Financial Statements.

EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

Consolidated Statements of Financial Position  
as of September 30, 2025 and December 31, 2024

LIABILITIES AND EQUITY	NOTE	09.30.2025 ThCh\$	12.31.2024 ThCh\$
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other financial liabilities	17	64,343,238	110,330,460
Trade and other accounts payable	18	409,901,906	457,074,643
Accounts payable to related entities	12.2	88,298,537	94,376,420
Other provisions	19	2,739,217	1,522,426
Tax liabilities	9	38,223,632	28,369,276
Current provisions for employee benefits	13	59,142,098	72,367,187
Other non-financial liabilities	20	36,826,358	142,103,582
<b>Total current liabilities</b>		<b>699,474,986</b>	<b>906,143,994</b>
<b>Non-current liabilities</b>			
Other financial liabilities	17	1,196,642,145	1,066,543,247
Trade and other accounts payable	18	1,160,799	2,534,836
Accounts payable to related entities	12.2	-	380,465
Other provisions	19	56,749,007	53,723,373
Deferred tax liabilities	10.2	230,604,822	224,967,885
Non-current provisions for employee benefits	13	21,987,740	20,160,468
Other non-financial liabilities	20	4,211,259	2,252,985
<b>Total non-current liabilities</b>		<b>1,511,355,772</b>	<b>1,370,563,259</b>
<b>EQUITY</b>			
Issued capital	21	270,737,574	270,737,574
Retained earnings	21	1,076,202,395	891,746,153
Other reserves	21	(211,420,763)	(186,074,535)
<b>Equity attributable to owners of the parent</b>		<b>1,135,519,206</b>	<b>976,409,192</b>
Non-controlling interests		38,135,793	37,987,828
<b>Total Equity</b>		<b>1,173,654,999</b>	<b>1,014,397,020</b>
<b>Total Liabilities and Equity</b>		<b>3,384,485,757</b>	<b>3,291,104,273</b>

Notes 1 to 32 form an integral part of these Consolidated Financial Statements.

EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

Consolidated Statements of Income by Function  
For the periods ended September 30, 2025 and 2024

	NOTE	01.01.2025 09.30.2025 (non-audited) ThCh\$	01.01.2024 09.30.2024 (non-audited) ThCh\$	07.01.2025 09.30.2025 (non-audited) ThCh\$	07.01.2024 09.30.2024 (non-audited) ThCh\$
Net sales		2,393,158,584	2,210,479,090	800,361,409	726,805,764
Cost of sales	25	(1,469,183,131)	(1,344,338,346)	(498,442,929)	(451,541,791)
<b>Gross profit</b>		<b>923,975,453</b>	<b>866,140,744</b>	<b>301,918,480</b>	<b>275,263,973</b>
Other income	26	10,077,890	907,051	5,614,721	239,835
Distribution expenses	25	(215,582,338)	(195,441,297)	(70,827,010)	(66,077,620)
Administrative expenses	25	(408,146,272)	(392,495,426)	(139,162,611)	(130,599,850)
Other expenses, by function	27	(18,240,673)	(24,703,982)	(5,382,021)	(5,176,409)
Other (losses) gains		-	-	-	-
Financial income	28	12,053,217	16,158,245	4,599,606	6,154,512
Financial costs	28	(51,372,724)	(50,239,798)	(17,663,862)	(18,917,085)
Share of profit (loss) of investments in associates and joint ventures accounted for using the equity method	14.3	1,134,515	1,860,133	(384,778)	760,376
Foreign exchange differences	29	695,421	(9,308,549)	3,974,638	(950,645)
Income by indexation units		(4,057,265)	1,963,180	188,988	(2,675,460)
<b>Net Income before income taxes</b>		<b>250,537,224</b>	<b>214,840,301</b>	<b>82,876,151</b>	<b>58,021,627</b>
Income tax expense	10.1	(81,790,530)	(80,712,904)	(25,296,216)	(15,724,815)
<b>Net Income</b>		<b>168,746,694</b>	<b>134,127,397</b>	<b>57,579,935</b>	<b>42,296,812</b>
<b>Net income attributable to</b>					
Owners of the controller		168,384,268	132,987,772	57,178,363	41,942,358
Non-controlling interests		362,426	1,139,625	401,572	354,454
<b>Net Income</b>		<b>168,746,694</b>	<b>134,127,397</b>	<b>57,579,935</b>	<b>42,296,812</b>
<b>Basic and diluted earnings per share in ongoing operations</b>					
Earnings per Series A share	21.5	169.42	133.80	57.53	42.20
Earnings per Series B share	21.5	186.36	147.18	63.28	46.42

Notes 1 to 32 form an integral part of these Consolidated Financial Statements.



EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income  
For the periods ended September 30, 2025 and 2024

	01.01.2025 09.30.2025 (non-audited) ThCh\$	01.01.2024 09.30.2024 (non-audited) ThCh\$	07.01.2025 09.30.2025 (non-audited) ThCh\$	07.01.2024 09.30.2024 (non-audited) ThCh\$
<b>Other comprehensive income:</b>				
Net income	168,746,694	134,127,397	57,579,935	42,296,812
<b>Components of other comprehensive income that will not be reclassified to net income for the period, before tax</b>				
Actuarial gains (losses) on defined benefit plans	(341,384)	(1,494,019)	(200,744)	(119,209)
<b>Components of other comprehensive income that will be reclassified to net income for the period, before tax</b>				
Gain (losses) from exchange rate translation differences	30,092,813	(97,454,339)	42,326,331	(66,585,132)
Gain (loss) on cash flow hedges	(11,642,957)	21,948,389	(9,260,542)	4,300,694
<b>Income taxes relating to components of other comprehensive income that will not be reclassified to net income for the period</b>				
Income tax related to defined benefit plans	92,174	403,385	54,201	32,186
<b>Income taxes relating to components of other comprehensive income to be reclassified to net income for the period</b>				
Income taxes related to exchange rate translation differences	(3,731,118)	30,628,636	(4,213,072)	16,199,789
Income tax related to cash flow hedges	3,970,498	(6,737,787)	2,821,732	(1,229,577)
<b>Other comprehensive income, total</b>	<b>18,440,026</b>	<b>(52,705,735)</b>	<b>31,527,906</b>	<b>(47,401,249)</b>
<b>Comprehensive income, Total</b>	<b>187,186,720</b>	<b>81,421,662</b>	<b>89,107,841</b>	<b>(5,104,437)</b>
<b>Comprehensive income attributable to:</b>				
Owners of the controller	186,400,909	80,530,046	87,847,782	(4,995,473)
Non-controlling interests	785,811	891,616	1,260,059	(108,964)
<b>Comprehensive income, total</b>	<b>187,186,720</b>	<b>81,421,662</b>	<b>89,107,841</b>	<b>(5,104,437)</b>

Notes 1 to 32 form an integral part of these Consolidated Financial Statements.

EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity  
For the period ended September 30, 2025 and 2024

	Issued capital	Reserves for exchange differences on translation	Cash flow hedge reserve	Other reserves			Retained earnings	Equity attributable to owners of the controller	Non-controlling interests	Total equity
				Actuarial gains or losses on employee benefits	Other reserves	Total other reserves				
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Opening balance Period 01.01.2025</b>	<b>270,737,574</b>	<b>(599,259,259)</b>	<b>(11,879,833)</b>	<b>(8,087,069)</b>	<b>433,151,626</b>	<b>(186,074,535)</b>	<b>891,746,153</b>	<b>976,409,192</b>	<b>37,987,828</b>	<b>1,014,397,020</b>
Adjustment application IAS 21*	-	(43,362,869)	-	-	-	(43,362,869)	-	(43,362,869)	(7,532)	(43,370,401)
Equity at the beginning of the period	270,737,574	(642,622,128)	(11,879,833)	(8,087,069)	433,151,626	(229,437,404)	891,746,153	933,046,323	37,980,296	971,026,619
<b>Changes in equity</b>										
Comprehensive income										
Earnings	-	-	-	-	-	-	168,384,268	168,384,268	362,426	168,746,694
Other comprehensive income	-	25,908,828	(7,660,712)	-231,475	-	18,016,641	-	18,016,641	423,385	18,440,026
Comprehensive income	-	25,908,828	(7,660,712)	-231,475	-	18,016,641	168,384,268	186,400,909	785,811	187,186,720
Dividends	-	-	-	-	-	-	(34,786,456)	(34,786,456)	-	(34,786,456)
Increase (decrease) due to other changes **	-	-	-	-	-	-	50,858,430	50,858,430	-630,314	50,228,116
<b>Total changes in equity</b>	<b>-</b>	<b>25,908,828</b>	<b>(7,660,712)</b>	<b>-231,475</b>	<b>-</b>	<b>18,016,641</b>	<b>184,456,242</b>	<b>202,472,883</b>	<b>155,497</b>	<b>202,628,380</b>
<b>Ending balance for the period ending 09.30.2025</b>	<b>270,737,574</b>	<b>(616,713,300)</b>	<b>(19,540,545)</b>	<b>(8,318,544)</b>	<b>433,151,626</b>	<b>(211,420,763)</b>	<b>1,076,202,395</b>	<b>1,135,519,206</b>	<b>38,135,793</b>	<b>1,173,654,999</b>
	Issued capital	Reserves for exchange differences on translation	Cash flow hedge reserve	Other reserves			Retained earnings	Equity attributable to owners of the controller	Non-controlling interests	Total equity
				Actuarial gains or losses on employee benefits	Other reserves	Total other reserves				
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Opening balance Period 01.01.2024</b>	<b>270,737,574</b>	<b>(556,832,899)</b>	<b>(24,064,386)</b>	<b>(6,013,183)</b>	<b>433,151,626</b>	<b>(153,758,842)</b>	<b>769,311,795</b>	<b>886,290,527</b>	<b>34,694,887</b>	<b>920,985,414</b>
<b>Changes in equity</b>										
Comprehensive income										
Earnings	-	-	-	-	-	-	132,987,772	132,987,772	1,139,625	134,127,397
Other comprehensive income	-	(66,588,167)	15,205,634	(1,075,193)	-	(52,457,726)	-	(52,457,726)	-248,009	(52,705,735)
Comprehensive income	-	(66,588,167)	15,205,634	(1,075,193)	-	(52,457,726)	132,987,772	80,530,046	891,616	81,421,662
Dividends	-	-	-	-	-	-	(125,231,241)	(125,231,241)	-969,412	(126,200,653)
Increase (decrease) due to other changes **	-	-	-	-	-	-	127,793,750	127,793,750	22,834	127,816,584
<b>Total changes in equity</b>	<b>-</b>	<b>(66,588,167)</b>	<b>15,205,634</b>	<b>(1,075,193)</b>	<b>-</b>	<b>(52,457,726)</b>	<b>135,550,281</b>	<b>83,092,555</b>	<b>-54,962</b>	<b>83,037,593</b>
<b>Ending balance for the period ending 09.30.2024</b>	<b>270,737,574</b>	<b>(623,421,066)</b>	<b>(8,858,752)</b>	<b>(7,088,376)</b>	<b>433,151,626</b>	<b>(206,216,568)</b>	<b>904,862,076</b>	<b>969,383,082</b>	<b>34,639,925</b>	<b>1,004,023,007</b>

\* Corresponds to the impact of the application of Amendments to IAS 21 – Non-convertible financial assets, see Note 2.23.1.

\*\* Mainly corresponds to the effects of inflation on the equity of our subsidiaries in Argentina (see Note 2.5.1).

Notes 1 to 32 form an integral part of these Consolidated Financial Statements.

EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

Consolidated Direct Cash Flow Statements  
For the periods ended September 30, 2025 and 2024

Cash flows from (used in) operating activities	NOTE	01.01.2025	01.01.2024
		09.30.2025	09.30.2024
		ThCh\$	ThCh\$
<b>Cash flows provided by Operating Activities</b>			
Receipts from the sale of goods and the rendering of services (including taxes)		3,245,367,054	3,187,197,957
<b>Payments for Operating Activities</b>			
Payments to suppliers for goods and services (including taxes)		(2,227,137,784)	(2,293,905,935)
Payments to and on behalf of employees		(259,227,094)	(242,952,430)
Other payments for operating activities (value-added taxes on purchases, sales and others)		(379,504,391)	(312,067,035)
Dividends received		2,694,175	2,752,778
Interest payments		(55,085,308)	(52,932,146)
Interest received		4,806,866	8,351,762
Income tax payments		(76,535,420)	(65,298,097)
Other cash movements (tax on bank debits Argentina and others)		(8,672,490)	(12,892,536)
<b>Cash flows provided by (used in) Operating Activities</b>		<b>246,705,608</b>	<b>218,254,318</b>
<b>Cash flows provided by (used in) Investing Activities</b>			
Cash flows used in acquiring non-controlling interests		160,000	78,707
Proceeds from sale of Property, plant and equipment		(192,634,783)	(210,512,294)
Purchase of Property, plant and equipment		-	-
Payment on forward, term option and financial exchange agreements		72,785,812	-
Collection on forward, term, option and financial exchange agreements		(1,385,793)	519,371
Other (payments) redemptions for (purchases) of financial instruments		(121,074,764)	(209,914,216)
<b>Cash flows from (used in) financing activities</b>			
Proceeds from changes in ownership interests in subsidiaries			
Proceeds (payments) from short term loans		122,049,812	96,895,821
Loan payments		(50,481,308)	(56,301,591)
Lease liability payments		(11,250,072)	(7,082,373)
Dividend payments by the reporting entity		(140,973,626)	(126,603,360)
Other cash inflows (outflows) (placement and payment of public debt)		(15,943,974)	1,133,489
<b>Net cash flows (used in) generated by Financing Activities</b>		<b>(96,599,168)</b>	<b>(91,958,014)</b>
<b>Net increase in cash and cash equivalents before exchange differences</b>		<b>29,031,676</b>	<b>(83,617,912)</b>
Effects of exchange differences on cash and cash equivalents		6,930,578	4,133,318
Effects of inflation in cash and cash equivalents in Argentina		(2,033,486)	(13,513,822)
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>33,928,768</b>	<b>(92,998,416)</b>
Cash and cash equivalents – beginning of period	4	248,899,004	303,683,683
<b>Cash and cash equivalents - end of period</b>	<b>4</b>	<b>282,827,772</b>	<b>210,685,267</b>

Notes 1 to 32 form an integral part of these Consolidated Financial Statements.



## EMBOTELLADORA ANDINA S.A. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### 1 – CORPORATE INFORMATION

Embotelladora Andina S.A. RUT (Chilean Taxpayer Id. N°) 91.144.000-8 (hereinafter “Andina,” and together with its subsidiaries, the “Company”) is an open stock corporation, whose corporate address and principal offices are located at Miraflores 9153, borough of Renca, Santiago, Chile. The Company is registered in the Securities Registry of the Chilean Financial Market Commission (hereinafter “CMF”), and pursuant to Chile’s Law 18,046 is subject to the supervision of this entity. It is also registered with the U.S. Securities and Exchange Commission (hereinafter “SEC”), and its stock is traded on the New York Stock Exchange since 1994.

The principal activity of Embotelladora Andina S.A. is to produce, bottle, commercialize and distribute the products under registered trademarks of The Coca-Cola Company (TCCC), as well as commercialize and distribute some brands of other companies such as Monster, AB InBev, Diageo and Capel, among others. The Company maintains operations and is licensed to produce, commercialize and distribute such products in certain territories in Chile, Brazil, Argentina and throughout the entire territory of Paraguay

In Chile, the territories in which it has TCCC’s franchise are the Metropolitan Region; the province of San Antonio, the V Region; the province of Cachapoal including the commune of San Vicente de Tagua-Tagua, the VI Region; the II Region of Antofagasta; the III Region of Atacama, the IV Region of Coquimbo XI Region de Aysén del General Carlos Ibáñez del Campo; XII Region of Magallanes and Chilean Antarctic. In Brazil, the aforementioned franchise covers much of the state of Rio de Janeiro, the entire state of Espírito Santo, and part of the states of São Paulo and Minas Gerais. In Argentina it includes the provinces of Córdoba, Mendoza, San Juan, San Luis, Entre Ríos, as well as part of the provinces of Santa Fe and Buenos Aires, Chubut, Santa Cruz, Neuquén, Río Negro, La Pampa, Tierra del Fuego, Antarctica and South Atlantic Islands. Finally, in Paraguay the territory comprises the whole country. The bottling agreement for the territories in Argentina expires in September 2027; for the territories in Brazil, it expires in October 2027; for the territories in Chile, it expired in January 2025, and is currently under the process of renewal; and for the territory in Paraguay, it expires on March 1, 2028. Said agreements are renewable upon the request of Embotelladora Andina S.A. and at the sole discretion of The Coca-Cola Company.

As of the date of these consolidated financial statements, regarding Andina’s principal shareholders, the Controlling Group holds 53.58% of the outstanding shares with voting rights, corresponding to the Series A shares. The Controlling Group is composed of the Chadwick Claro, Garcés Silva, Said Handal and Said Somavía families, who control the Company in equal parts.

These Consolidated Financial Statements reflect the consolidated financial position of Embotelladora Andina S.A. and its Subsidiaries, which were approved by the Board of Directors on October 28, 2025.

## **2 – BASIS OF PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS AND APPLICATION OF ACCOUNTING CRITERIA**

### **2.1 Accounting principles and basis of preparation**

The Company's interim consolidated financial statements for September 30, 2025, and December 31, 2024, have been prepared in accordance with International Accounting Standard No. 34 (IAS 34) incorporated into the International Financial Reporting Standards (hereinafter "IFRS") issued by the International Accounting Standards Board (hereinafter "IASB").

These Interim Consolidated Financial Statements have been prepared following the going concern principle by applying the historical cost method, with the exception, according to IFRS, of those assets and liabilities that are recorded at fair value.

These Interim Consolidated Statements reflect the consolidated financial position of Embotelladora Andina S.A. and its Subsidiaries as of September 30, 2025 and December 31, 2024 and the results of operations for the periods from January 1 to September 30, 2025 and 2024, with the statements of changes in equity and cash flows for the same periods.

These Consolidated Financial Statements have been prepared based on the accounting records maintained by the Parent Company and by the other entities that are part of the Company and are presented in thousands of Chilean pesos (unless expressly stated) as this is the functional and presentation currency of the Company. Foreign operations are included in accordance with the accounting policies established in Notes 2.5.

### **2.2 Subsidiaries and consolidation**

Subsidiary entities are those companies directly or indirectly controlled by Embotelladora Andina. Control is obtained when the Company has power over the investee, when it has exposure or is entitled to variable returns from its involvement in the investee and when it has the ability to use its power to influence the amount of investor returns. They include assets and liabilities, results of operations, and cash flows for the periods reported. Income or losses from subsidiaries acquired or sold are included in the consolidated statements of income by function from the effective date of acquisition through the effective date of disposal, as applicable.

The acquisition method is used to account for the acquisition of subsidiaries. The consideration transferred for the acquisition of the subsidiary is the fair value of assets transferred, equity securities issued, liabilities incurred or assumed on the date that control is obtained. Identifiable assets acquired, and identifiable liabilities and contingencies assumed in a business combination are accounted for initially at their fair values at the acquisition date. Goodwill is initially measured as the excess of the aggregate of the consideration transferred and the fair value of non-controlling interest over the net identifiable assets acquired and liabilities assumed. If the consideration is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the income statement.

Intercompany transactions, balances and unrealized gains on transactions between Group entities are eliminated. Unrealized losses are also eliminated. When necessary, the accounting policies of the subsidiaries are modified to ensure uniformity with the policies adopted by the Group.

The interest of non-controlling shareholders is presented in the consolidated statement of changes in equity and the consolidated statement of income by function under "Non-Controlling Interest" and "Earnings attributable to non-controlling interests", respectively.



The consolidated financial statements include all assets, liabilities, income, expenses, and cash flows of the Company and its subsidiaries after eliminating balances and transaction among the Group's entities, the subsidiary companies included in the consolidation are the following:

Taxpayer ID	Company name	Ownership interest					
		09.30.2025			12.31.2024		
		Direct	Indirect	Total	Direct	Indirect	Total
96.842.970-1	Andina Bottling Investments S.A.	99.94	0.06	100.0	99.94	0.06	100.0
96.972.760-9	Andina Bottling Investments Dos S.A.	64.42	35.58	100.0	64.42	35.58	100.0
Foreign	Andina Empaques Argentina S.A.	-	99.98	99.98	-	99.98	99.98
96.836.750-1	Andina Inversiones Societarias S.A.	100.0	-	100.0	100.0	-	100.0
76.070.406-7	Embotelladora Andina Chile S.A.	99.99	0.01	100.0	99.99	0.01	100.0
Foreign	Embotelladora del Atlántico S.A.	0.92	99.0	99.99	0.92	99.07	99.99
96.705.990-0	Envases Central S.A.	59.27	-	59.27	59.27	-	59.27
Foreign	Paraguay Refrescos S.A.	0.08	97.75	97.83	0.08	97.75	97.83
76.276.604-3	Red de Transportes Comerciales Ltda. *	99.85	0.15	100.0	99.85	0.15	100.0
77.427.659-9	Re-Ciclar S.A.	60.00	-	60.00	60.00	-	60.00
Foreign	Rio de Janeiro Refrescos Ltda.	-	100.0	100.0	-	99.99	99.99
78.536.950-5	Servicios Multivending Ltda.	99.9	0.10	100.0	99.9	0.10	100.0
78.861.790-9	Transportes Andina Refrescos Ltda.	99.9	0.01	100.0	99.9	0.01	100.0
96.928.520-7	Transportes Polar S.A.	99.9	0.01	100.0	99.9	0.01	100.0
76.389.720-6	Vital Aguas S.A.	66.5	-	66.5	66.5	-	66.5
93.899.000-k	VJ S.A.	15.0	50.0	65.0	15.0	50.00	65.0

\* As of September 30, Red de Transportes Comerciales Ltda. is in the process of closing its economic and tax activities. As of May 9, 2025, Embotelladora Andina S.A. absorbed its operations

### 2.3 Investments in associates

Ownership interest held by the Group in associates is recorded following the equity method. According to the equity method, the investment in an associate is initially recorded at cost. As of the date of acquisition, the investment in the statement of financial position is recorded by the proportion of its total assets, which represents the Group's participation in its capital, once adjusted, where appropriate, the effect of the transactions made with the Group, plus capital gains that have been generated in the acquisition of the company.

Dividends received from these companies are recorded by reducing the value of the investment and the results obtained by them, which correspond to the Group according to its ownership, are recorded under the item "Participation in profit (loss) of associates accounted for by the equity method."

Associates are all entities over which the Group exercises significant influence but does not have control. Significant influence is the power to intervene in the financial and operating policy decisions of the associate, without having control or joint control over it. The results of these associates are accounted for using the equity method. Accounting policies of the associates are changed, where necessary, to ensure conformity with the policies adopted by the Company and unrealized gains are eliminated.



For associates located in Brazil, the financial statements accounted for using the equity method have a one-month lag because their reporting dates are different from those of Embotelladora Andina.

## 2.4 Financial information by operating segments

“IFRS 8 Operating Segments” requires that entities disclose information on the results of operating segments. In general, this is information that Management and the Board of Directors use internally to assess performance of segments and allocate resources to them. Therefore, the following operating segments have been determined based on geographic location:

- Operation in Chile
- Operation in Brazil
- Operation in Argentina
- Operation in Paraguay

## 2.5 Functional and presentation currency

### 2.5.1 Functional currency

Items included in the financial statements of each of the entities in the Company are measured using the currency of the primary economic environment in which the entity operates (“functional currency”). The functional currency of each of the Operations is the following:

<u>Company</u>	<u>Functional Currency</u>
Embotelladora del Atlántico	Argentine Peso (ARS)
Embotelladora Andina	Chilean Peso (CLP)
Paraguay Refrescos	Paraguayan Guaraní (PYG)
Rio de Janeiro Refrescos	Brazil Real (BRL)

Foreign currency-denominated monetary assets and liabilities are converted to the functional currency at the observed exchange rate of each central bank, in effect on the closing date.

All differences arising from the liquidation or conversion of monetary items are recorded in the income statement, with the exception of the monetary items designated as part of the hedging of the Group's net investment in a business abroad. These differences are recorded under other comprehensive income until the disposal of the net investment, at which point they are reclassified to the income statement. Tax adjustments attributable to exchange differences in these monetary items are also recognized under other comprehensive income.

Non-monetary items that are valued at historical cost in a foreign currency are converted using the exchange rate in effect at the date of the initial transaction. Non-monetary items measured at fair value in a foreign currency are converted using the exchange rate in effect at the date on which fair value is determined. Losses or gains arising from the conversion of non-monetary items measured at fair value are recorded in accordance with the recognition of losses or gains arising from the change in the fair value of the respective item (e.g., exchange differences arising from items whose fair value gains or losses are recognized in another overall result or in results are also recognized in the statement of comprehensive income).

### Functional currency in hyperinflationary economies

Beginning July 2018, Argentina's economy is considered as hyperinflationary, according to the criteria established in the International Accounting Standard No. 29 "Financial information in hyperinflationary economies" (IAS 29). This determination was carried out based on a series of qualitative and quantitative criteria, including an accumulated inflation rate of more than 100% for three years. In accordance with IAS 29, the financial statements of companies in which Embotelladora Andina S.A. participates in Argentina have been retrospectively restated by applying a general price index to the historical cost, in order to reflect the changes in the purchasing power of the Argentine peso, as of the closing date of these consolidated financial statements.

Non-monetary assets and liabilities were restated since February 2003, the last date an inflation adjustment was applied for accounting purposes in Argentina. In this context, it should be mentioned that the Group made its transition to IFRS on January 1, 2004, applying the attributed cost exemption for Property, plant and equipment.

For consolidation purposes in Embotelladora Andina S.A. and as a result of the adoption of IAS 29, the results and financial position of our Argentine subsidiaries were converted to the closing exchange rate (ARS/CLP) at the date of presentation of these financial statements, in accordance with IAS 21 "Effects of foreign currency exchange rate variations", when dealing with a hyperinflationary economy.

The comparative amounts in the consolidated financial statements are those that were presented as current year amounts in the relevant financial statements of the previous year (i.e., not adjusted for subsequent changes in price level or exchange rates). This results in differences between the closing net equity of the previous year and the opening net equity of the current year and, as an accounting policy option, these changes are presented as follows: (a) the re-measurement of Opening balances under IAS 29 as an adjustment to equity and (b) subsequent effects, including re-expression under IAS 21, as "Exchange rate differences in the conversion of foreign operations" under other comprehensive income.

The adjustment factor is derived from the National Consumer Price Index (CPI), which is published by the National Institute of Statistics and Census of the Argentine Republic (INDEC). Inflation for the periods January to September 2025 and from January to December 2024 amounted to 21.59% and 118.10%, respectively.

#### 2.5.2 Presentation currency

The presentation currency is the Chilean peso, which is the functional currency of the parent company, for such purposes, the financial statements of subsidiaries are translated from the functional currency to the presentation currency as indicated below:

- a. Translation of financial statements whose functional currency does not correspond to hyperinflationary economies (Brazil and Paraguay)

Financial statements measured as indicated are translated to the presentation currency as follows:

- The statement of financial position is translated to the closing exchange rate at the financial statement date, and the income statement is translated at the average monthly exchange rates, the differences that result are recognized in equity under other comprehensive income.
- Cash flow income statements are also translated at average exchange rates for each transaction.
- In the case of the disposal of an investment abroad, the component of other comprehensive income (OCI) relating to that investment is reclassified to the income statement.



b. Translation of financial statements whose functional currency corresponds to hyperinflationary economies (Argentina)

Financial statements of economies with a hyperinflationary economic environment, are recognized according to IAS 29 Financial Information in Hyperinflationary Economies, and subsequently converted to Chilean pesos as follows:

- The statement of financial position sheet is translated at the closing exchange rate at the financial statements date.
- The income statement is translated at the closing exchange rate at the financial statements date.
- The statement of cash flows is converted to the closing exchange rate at the date of the financial statements.
- For the disposal of an investment abroad, the component of other comprehensive income (OCI) relating to that investment is reclassified to the income statement.

In accordance with IAS 21 "Effects of Changes in Foreign Exchange Rates," we use the closing exchange rate to translate financial information into presentation currency. The official dollar whose value is determined by the Banco de la Nación Argentina (BNA) is used to calculate the exchange rate for the presentation and preparation of the consolidated financial statements.

### 2.5.3 Exchange rates

Exchange rates regarding the Chilean peso, calculated using the closing rates for each period and used in the preparation of the Consolidated Financial Statements, are as follows:

Date	USD	BRL	(*) ARS	PGY
09.30.2025	962.39	180.95	0.70	0.137
12.31.2024	996.46	160.92	0.97	0.127
09.30.2024	897.68	164.77	0.92	0.115

Exchange rates regarding the Chilean peso, calculated using average rates, used in the preparation of the Consolidated Financial Statements, are as follows:

Date	USD	BRL	PGY
09.30.2025	956.37	169.33	0.123
09.30.2024	937.57	179.45	0.125

(\*) For the translation of Argentine figures, closing rates (not average) are used, as described in Note 2.5.2 b.

## 2.6 Property, Plant and Equipment

The elements of Property, plant and equipment, are valued for their acquisition cost, net of their corresponding accumulated depreciation, and of the impairment losses they have experienced.

The cost of the items of Property, plant and equipment include in addition to the price paid for the acquisition: i) the financial expenses accrued during the construction period that are directly attributable to the acquisition, construction or production of qualified assets, which are those that require a substantial period of time before being ready for use, such as production facilities. The Group defines a substantial period as one that exceeds twelve months. The interest rate used is that corresponding to specific financing or, if it does not exist, the weighted average financing rate of the Company making the investment; and ii) personnel expenses directly related to the construction in progress.

Construction in progress is transferred to operating assets after the end of the trial period when they are available for use, from which moment depreciation begins.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset only when it is probable that future economic benefits associated with the items of Property, plant and equipment will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance are charged to expense in the reporting period in which they are incurred.

Land is not depreciated since it has an indefinite useful life. Depreciation on other assets is calculated using the straight-line method to allocate their cost or revalued amounts to their residual values over their estimated useful lives.

The estimated useful lives by asset category are:

<b>Assets</b>	<b>Range in years</b>
Buildings	15-80
Plant and equipment	5-20
Warehouse installations and accessories	10-50
Furniture and supplies	4-5
Motor vehicles	4-10
IT equipment	3-5
Other Property, plant and equipment	3-10
Bottles and containers	1-8

The residual value and useful lives of Property, plant and equipment are reviewed and adjusted at the end of each fiscal year, if appropriate.

The Company assesses on each reporting date if there is evidence that an asset may be impaired. The Group estimates the recoverable amount of the asset, if there is evidence, or when an annual impairment test is required for an asset.

Gains and losses on disposals of property, plant, and equipment are calculated by comparing the proceeds to the carrying amount and are charged to other expenses by function or other gains, as appropriate in the statement of comprehensive income.

## **2.7 Intangible assets and goodwill**

### **2.7.1 Goodwill**

Goodwill represents the excess of the acquisition cost and non-controlling interest over the fair value of the Group's share in the net identifiable assets of the acquired subsidiary at the acquisition date. Since goodwill is an intangible asset with an indefinite useful life, it is tested for impairment annually and measured at its initial value less any accumulated impairment losses.

Gains and losses on the sale of an entity include the carrying amount of goodwill related to that entity.

Goodwill is assigned to each cash generating unit (CGU) or group of cash-generating units, from where it is expected to benefit from the synergies arising from the business combination. Such CGUs or groups of CGUs represent the lowest level in the organization at which goodwill is monitored for internal management purposes.

### **2.7.2 Distribution rights**

Distribution rights are contractual rights to produce and/or distribute Coca-Cola brand products and other brands in certain territories in Argentina, Brazil, Chile and Paraguay. Distribution rights are born from the process of valuation at fair value of the assets and liabilities of companies acquired in business combinations. Distribution rights have an indefinite useful life and are not amortized, (as they are historically permanently renewed by The Coca-Cola Company) and therefore are subject to impairment tests on an annual basis.

### **2.7.3 Software**

Carrying amounts correspond to internal and external software development costs, which are capitalized once the recognition criteria in IAS 38, Intangible Assets, have been met. Their accounting recognition is initially realized for their acquisition or production cost and, subsequently, they are valued at their net cost of their corresponding accumulated amortization and of the impairment losses that, if applicable, they have experienced. The aforementioned software is amortized within four years.

## **2.8 Impairment of non-financial assets**

Assets that have an indefinite useful life, such as intangibles related to distribution rights and goodwill, are not amortized and are tested annually for impairment or more frequently if events or changes in circumstances indicate a potential impairment. Assets that are subject to amortization are tested for impairment whenever there is an event or change in circumstances indicating that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the carrying value of the asset exceeds its recoverable amount. The recoverable amount is the greater of an asset's fair value less costs to sell or its value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units - CGU). Cash-generating unit's recoverable amount has been determined on the basis of its value in use.

Regardless of what was stated in the previous paragraph, in the case of CGUs to which goodwill or intangible assets with an indefinite useful life have been assigned, the analysis of their recoverability is carried out systematically at the end of each fiscal year. These indications may include new legal provisions, change in the economic environment that affects business performance indicators, competition movements, or the disposal of an important part of a CGU.



Management reviews business performance based on geographic segments. Goodwill is monitored at the operating segment level that includes the different cash generating units in operations in Chile, Brazil, Argentina and Paraguay. The impairment of distribution rights is monitored geographically in the CGU or group of cash generating units, which correspond to specific territories for which distribution rights have been acquired for products owned by The Coca-Cola Company, as well as other intangible assets of indefinite useful life. These cash generating units or groups of cash generating units are composed of the following segments:

- Operation in Chile; (North Zone Antofagasta, Atacama and Coquimbo, Metropolitan Area
- Central Zone San Antonio and Cachapoal and Extreme South Zone of Aysen and Magallanes);
- Operation in Argentina; (San Juan, Mendoza, San Luis, Córdoba, Santa Fé, Entre Ríos, La Pampa, Neuquén, Rio Negro, Chubut, Santa Cruz, Tierra del Fuego and western area of the Province of Buenos Aires);
- Operation in Brazil (State of Rio de Janeiro and Espírito Santo, Ipiranga territories, and investment in the Sorocaba. associate);
- Operation in Paraguay

Other intangible assets with indefinite useful lives consist of:

- AdeS Chile and Comercializadora Novaverde (Guallaraucó);
- AdeS Argentina;
- AdeS Brazil and investment in the associate Leão Alimentos e Bebidas Ltda.;
- AdeS Paraguay

To check if goodwill has suffered a loss due to impairment of value, the Company compares the book value thereof with its recoverable value, and recognizes an impairment loss, for the excess of the asset's carrying amount over its recoverable amount. To determine the recoverable values of the CGU, management considers the discounted cash flow method as the most appropriate.

The main assumptions used in the annual impairment test are:

a) Discount rate

The discount rate applied in the annual impairment test carried out in 2024 was estimated using the CAPM (Capital Asset Pricing Model) methodology, which allows estimating a discount rate according to the level of risk of the CGU in the country where it operates. A nominal discount rate in local currency before tax is used according to the following table:

	2024 Discount rates
Argentina	21.2%
Chile	9.3%
Brazil	10.4%
Paraguay	11.0%

b) Other assumptions

The financial projections to determine the net present value of future cash flows of the CGUs are modeled based on the main historical variables and the respective approved budgets for each CGU. In this regard, a conservative growth rate is used, taking into account the differences that exist in categories with high growth such as carbonated beverages, categories with medium growth such as waters and juices, and categories that have lower margins such as alcohols. Additionally, the valuation model considers projections over 5 years based on perpetuity growth rates per operation, which follow a real growth according to long-term population growth expectations. In this sense, the variables with greatest sensitivity in these projections are the discount rates applied in the determination of the net present value of projected cash flows, growth perpetuities and EBITDA margins considered in each CGU.

In order to sensitize the impairment test, variations were made to the main variables used in the model. Ranges used for each of the modified variables are:

- Discount Rate: Increase / Decrease of up to 200 bps as a value in the rate at which future cash flows are discounted to bring them to present value
- Perpetuity: Increase / Decrease of up to 25 bps in the rate to calculate the perpetual growth of future cash flows
- EBITDA margin: Increase / Decrease of 150 bps of EBITDA margin of operations, which is applied per year for the projected periods, that is, for the years 2025-2029

After modeling and valuing the different CGUs as a result of the tests performed as of December 31, 2024, no impairment was identified in any of the CGUs listed above, assuming conservative projections aligned with the history of the current markets. Thus, the impairment test yielded recovery values higher than the book values of assets, including those for the sensitivity calculations in the stress test conducted on the model for the 3 previously mentioned variables.

It should be noted that even though no signs of impairment were identified for the SGUs described above, in the annual review of intangible assets with indefinite useful lives, it was identified that for the Guallarauco brand, specifically in the investment in Novaverde, the recoverable amount was CLP 2,921 million below the carrying amount recorded in the financial statements, which was reduced from its carrying amount as of December 31, 2024. On the other hand, for AdeS Chile, an impairment of the investment equivalent to CLP 881 million was recognized as of December 2024. The effects of the impairment were recorded in the consolidated results under "Share in profit (loss) of investments in associates accounted for under the equity method."

As part of our continuous monitoring of cash flows from the various cash-generating units, no indicators of impairment were identified at the end of the reporting period that would require a formal impairment assessment or indicate a material change since December 31, 2024.

## **2.9 Financial instruments**

A financial instrument is any contract that gives rise to the recognition of a financial asset in one entity and a financial liability or equity instrument in another entity.

### **2.9.1 Financial assets**

Pursuant to IFRS 9 "Financial Instruments", except for certain trade accounts receivable, the Group initially measures a financial asset at its fair value plus transaction costs, in the case of a financial asset that is not at fair value, reflecting changes in P&L.

The classification is based on two criteria: (a) the Group's business model for the purpose of managing financial assets to obtain contractual cash flows; and (b) if the contractual cash flows of financial instruments represent "solely payments of principal and interest" on the outstanding principal amount (the "SPPI criterion"). According to IFRS 9, financial assets are subsequently measured at (i) fair value with changes in P&L (FVPL), (ii) amortized cost or (iii) fair value through other comprehensive income (FVOCI).

The subsequent classification and measurement of the Group's financial assets are as follows:

- Financial asset at amortized cost for financial instruments that are maintained within a business model with the objective of maintaining the financial assets to collect contractual cash flows that meet the SPPI criterion. This category includes the Group's trade and other accounts receivable.
- Financial assets measured at fair value with changes in other comprehensive income (FVOCI), with gains or losses recognized in P&L at the time of liquidation. Financial assets in this category correspond to the Group's instruments that meet the SPPI criterion and are kept within a business model both to collect cash flows and to sell.

Other financial assets are classified and subsequently measures as follows:

- Equity instruments at fair value with changes in other comprehensive income (FVOCI) without recognizing earnings or losses in P&L at the time of liquidation. This category only includes equity instruments that the Group intends to keep in the foreseeable future and that the Group has irrevocably chosen to classify in this category in the initial recognition or transition.
- Financial assets at fair value with changes in P&L (FVPL) include derivative instruments and equity instruments quoted that the Group had not irrevocably chosen to classify at FVOCI in the initial recognition or transition. This category also includes debt instruments whose cash flow characteristics do not comply with the SPPI criterion or are not kept within a business model whose objective is to recognize contractual cash flows or sale.

A financial asset (or, where applicable, a portion of a financial asset or a portion of a group of similar financial assets) is initially disposed (for example, canceled in the Group's consolidated financial statements) when:

- The rights to receive cash flows from the asset have expired,
- The Group has transferred the rights to receive the cash flows of the asset or has assumed the obligation to pay all cash flows received without delay to a third party under a transfer agreement; and the Group (a) has substantially transferred all risks and benefits of the asset, or (b) has not substantially transferred or retained all risks and benefits of the asset but has transferred control of the asset.

### **2.9.2 Financial Liabilities**

Financial liabilities are classified as a fair value financial liability at the date of their initial recognition, as appropriate, with changes in results, loans and credits, accounts payable or derivatives designated as hedging instruments in an effective coverage.

All financial liabilities are initially recognized at fair value and transaction costs directly attributable are netted from loans and credits and accounts payable.

The Group's financial liabilities include trade and other accounts payable, loans and credits, including those discovered in current accounts, and derivative financial instruments.

The classification and subsequent measurement of the Group's financial liabilities are as follows:

- Fair value financial liabilities with changes in results include financial liabilities held for trading and financial liabilities designated in their initial recognition at fair value with changes in results. The losses or gains of liabilities held for trading are recognized in the income statement.
- Loans and credits are valued at cost or amortized using the effective interest rate method. Gains and losses are recognized in the income statement when liabilities are disposed, as well as interest accrued in accordance with the effective interest rate method.

A financial liability is disposed of when the obligation is extinguished, cancelled or expires. Where an existing financial liability is replaced by another of the same lender under substantially different conditions, or where the conditions of an existing liability are substantially modified, such exchange or modification is treated as a disposal of the original liability and the recognition of the new obligation. The difference in the values in the respective books is recognized in the statement of income.

### **2.9.3 Offsetting financial instruments**

Financial assets and financial liabilities are offset with the corresponding net amount presenting the corresponding net amount in the statement of financial position, if:

- There is currently a legally enforceable right to offset the amounts recognized, and
- It is intended to liquidate them for the net amount or to realize the assets and liquidate the liabilities simultaneously.

### **2.10 Derivatives financial instruments and hedging activities**

The Company and its subsidiaries use derivative financial instruments to mitigate risks relating to changes in foreign currency and exchange rates associated with raw materials, and loan obligations. Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value at each closing date. Derivatives are accounted as financial assets when the fair value is positive and as financial liabilities when the fair value is negative. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged.

#### **2.10.1 Derivative financial instruments designated as cash flow hedges**

At the inception of the transaction, the group documents the relationship between hedging instruments and hedged items, as well as its risk management objectives and strategy for undertaking various hedging transactions. The group also documents its assessment, both at hedge inception and on an ongoing basis, of whether the derivatives that are used in hedging transactions are highly effective in offsetting changes in cash flows of hedged items. The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in other comprehensive income. The gain or loss relating to the ineffective portion is recognized immediately in the consolidated income statement within "other gains (losses)."

Amounts accumulated in equity are reclassified to profit or loss in the periods when the hedged item affects profit or loss (for example, when foreign currency denominated financial liabilities are translated into their functional currencies). The gain or loss relating to the effective portion of cross currency swaps hedging the effects of changes in foreign exchange rates are recognized in the consolidated income statement within "foreign exchange differences." When a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting, any cumulative gain or loss existing in equity at that time remains in equity and is recognized when the forecast transaction is ultimately recognized in the consolidated income statement.

#### **2.10.2 Derivative financial instruments not designated for hedging**

The fair value of derivative financial instruments that do not qualify for hedge accounting pursuant to IFRS are immediately recognized in the income statement under "Other income and losses". The fair value of these derivatives is recorded under "other current financial assets" or "other current financial liabilities" in the statement of financial position.

The Company does not use hedge accounting for its foreign investments.

The Company also evaluates the existence of embedded derivatives in contracts and financial instruments as stipulated by IFRS 9 and classifies them pursuant to their contractual terms and the business model of the group. At the date of these financial statements, the Company had no embedded derivatives.

### 2.10.3 Fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the date of the transaction. Fair value is based on the presumption that the transaction to sell the asset or to transfer the liability takes place;

- In the asset or liability main market, or
- In the absence of a main market, in the most advantageous market for the transaction of those assets or liabilities.

The Company maintains assets related to foreign currency derivative contracts which were classified as Other current and non-current financial assets and Other current and non-current financial liabilities, respectively, and are accounted at fair value within the statement of financial position.

The Company uses the following hierarchy to determine and disclose the fair value of financial instruments with assessment techniques:

- Level 1: Quote values (unadjusted) in active markets for identical assets or liabilities  
Level 2: Valuation techniques for which the lowest level variable used, which is significant for the calculation, is directly or indirectly observable  
Level 3: Valuation techniques for which the lowest level variable used, which is significant for the calculation, are not observable.

During the reporting periods there were no transfers of items between fair value measurement categories. All of which were valued during the periods using Level 2.

### 2.11 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted average cost method. The cost of finished goods and work in progress includes raw materials, direct labor, other direct costs and manufacturing overhead (based on operating capacity) to bring the goods to marketable condition, but it excludes interest expense. Net realizable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses. Spare parts and production materials are stated at the lower of cost or net realizable value.

The initial cost of inventories includes the transfer of losses and gains from cash flow hedges, related to the purchase of raw materials.

Estimates are also made for obsolescence of raw materials and finished products based on turnover and age of the related goods.

### 2.12 Trade accounts receivable and other accounts receivable

Trade accounts receivable and other accounts receivable are measured and recognized at the transaction price at the time they are generated less the provision for expected credit losses, pursuant to the requirements of IFRS 15, since they do not have a significant financial component, less the provision of expected credit losses. The provision for expected credit losses is made applying a value impairment model based on expected credit losses for the following 12 months. The Group applies a simplified focus for trade receivables, whereby impairment is always recorded referring to expected losses during the whole life of the asset. The carrying amount of the asset is reduced by the provision of expected credit losses, and the loss is recognized in administrative expenses in the consolidated income statement by function.





### **2.13 Cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank balances, time deposits and other short-term highly liquid and low risk of change in value investments.

### **2.14 Other financial liabilities**

Resources obtained from financial institutions as well as the issuance of debt securities are initially recognized at fair value, net of costs incurred during the transaction. Then, liabilities are valued by accruing interests in order to equal the current value with the future value of liabilities payable, using the effective interest rate method.

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualified assets, considered as those that require a substantial period of time in order to get ready for their forecasted use or sale, are added to the cost of those assets until the period in which the assets are substantially ready to be used or sold.

### **2.15 Income tax**

The Company and its subsidiaries in Chile account for income tax according to the net taxable income calculated based on the rules in the Income Tax Law. Subsidiaries in other countries account for income taxes according to the tax regulations of the country in which they operate.

Deferred income taxes are calculated using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Consolidated Financial Statements, using the tax rates that have been enacted or substantively enacted on the balance sheet date and are expected to apply when the deferred income tax asset is realized, or the deferred income tax liability is settled.

Deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized.

The Company does not recognize deferred income taxes for temporary differences from investments in subsidiaries in which the Company can control the timing of the reversal of the temporary differences and it is probable that they will not be reversed in the near future.

The Group offsets deferred tax assets and liabilities if and only if it has legally recognized a right to offset against the tax authority the amounts recognized in those items; and intends to settle the resulting net debts, or to realize the assets and simultaneously settle the debts that have been offset by them.

### **2.16 Provisions**

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation.

## **2.17 Leases**

In accordance with IFRS 16 “Leases” Embotelladora Andina analyzes, at the beginning of the contract, the economic background of the agreement, to determine if the contract is, or contains, a lease, evaluating whether the agreement transfers the right to control the use of an identified asset for a period of time in exchange for a consideration. Control is considered to exist if the client has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

The Company when operating as a lessee, at the beginning of the lease (on the date the underlying asset is available for use) records an asset for the right-of-use in the statement of financial position (under Property, plant and equipment) and a lease liability (under Other financial liabilities).

This asset is initially recognized at cost, which includes: i) value of the initial measurement of the lease liability; ii) lease payments made up to the start date less lease incentives received; iii) the initial direct costs incurred; and iv) the estimation of costs for dismantling or restoration. Subsequently, the right-of-use asset is measured at cost, adjusted by any new measurement of the lease liability, less accumulated depreciation and accumulated losses due to impairment of value. The right-of-use asset is depreciated in the same terms as the rest of similar depreciable assets, if there is reasonable certainty that the lessee will acquire ownership of the asset at the end of the lease. If such certainty does not exist, the asset depreciates at the shortest period between the useful life of the asset or the lease term.

On the other hand, the lease liability is initially measured at the present value of the lease payments, discounted at the incremental loan rate of the Company, if the interest rate implicit in the lease could not be easily determined. Lease payments included in the measurement of the liability include: i) fixed payments, less any lease incentive receivable; ii) variable lease payments; iii) residual value guarantees; iv) exercise price of a purchase option; and v) penalties for lease termination.

The lease liability is increased to reflect the accumulation of interest and is reduced by the lease payments made. In addition, the carrying amount of the liability is measured again if there is a modification in the terms of the lease (changes in the term, in the amount of payments or in the evaluation of an option to buy or change in the amounts to be paid). Interest expense is recognized as an expense and is distributed among the periods that constitute the lease period, so that a constant interest rate is obtained in each year on the outstanding balance of the lease liability.

Short-term leases, equal to or less than one year, or lease of low-value assets are excepted from the application of the recognition criteria described above, recording the payments associated with the lease as an expense in a linear manner throughout the lease term. The Company does not act as a lessor, nor does it have variable payments as a lessee.

## **2.18 Deposits for returnable containers**

This liability comprises cash collateral, or deposit, received from customers for bottles and other returnable containers made available to them.

This liability pertains to the deposit amount that will be reimbursed when the customer or distributor returns the bottles and containers in good condition, together with the original invoice.

This liability is presented under Other current financial liabilities since the Company does not have legal rights to defer settlement for a period in excess of one year. However, the Company does not anticipate any material cash settlements for such amounts during the upcoming year.

## **2.19 Revenue recognition**

The Company recognizes revenue when control over a good or service is transferred to the client. Control refers to the ability of the client to direct the use and obtain substantially all the benefits of the goods and services exchanged. Revenue is measured based on the consideration to which it is expected to be entitled for such transfer of control, excluding amounts collected on behalf of third parties.

Management has defined the following indicators for revenue recognition, applying the five-step model established by IFRS 15 "Revenue from contracts with customers": 1) Identification of the contract with the customer; 2) Identification of performance obligations; 3) Determination of the transaction price; 4) Assignment of the transaction price; and 5) Recognition of revenue.

All the above conditions are met at the time the products are delivered to the customer. Net sales reflect the units delivered at list price, net of promotions, discounts and taxes.

The revenue recognition criteria of the goods provided by Embotelladora Andina corresponds to a single performance obligation that transfers the product to be received to the customer.

## **2.20 Contributions from The Coca-Cola Company**

The Company receives certain discretionary contributions from The Coca-Cola Company (TCCC) mainly related to the financing of advertising and promotional programs for its products in the territories where the Company has distribution licenses. The contribution received from TCCC is recognized in net income after the conditions agreed with TCCC in order to become a creditor to such incentive have been fulfilled, they are recorded as a reduction in the marketing expenses included in the Administration Expenses account. Given its discretionary nature, the portion of contributions received in one period does not imply it will be repeated in the following period.

## **2.21 Dividend distribution**

The minimum mandatory dividend established by the Chilean Corporations Law is 30% of net income for the fiscal year, which must be ratified unanimously by the General Shareholders' Meeting. Net income is determined as of December 31 of each year, at which time the liability is recognized in the Company's consolidated financial statements.

Interim and final dividends are recorded at the time of their approval by the competent body, which in the first case is normally the Board of Directors of the Company, while in the second case it is the responsibility of the General Shareholders' Meeting.

## **2.22 Critical accounting estimates and judgments**

In preparing the Consolidated Financial Statements, the Company has used certain judgments and estimates made to quantify some of the assets, liabilities, income, expenses and commitments. Following is an explanation of the estimates and judgments that might have a material impact on future financial statements.

### **2.22.1 Impairment of goodwill and intangible assets with indefinite useful lives**

The Company tests annually whether goodwill and intangible assets with indefinite useful life (such as distribution rights) have suffered any impairment. The recoverable amounts of cash generating units are determined based on value in use calculations. The significant judgments and assumptions used in the calculations include sales volumes and prices, discount rates, marketing expenses and other economic factors.

The estimation of these variables requires a use of estimates and judgments as they are subject to inherent uncertainties; however, the assumptions are consistent with the Company's internal planning and past results. Therefore, management evaluates, and updates estimates according to the conditions affecting the variables. If these assets are considered to have been impaired, they will be written off at their estimated fair value or future recovery value according to the lowest discounted cash flows analysis. On an annual basis and close to each fiscal year end discounted cash flows in the Company's cash generating units in Chile, Brazil, Argentina and Paraguay generated a higher value than the carrying values of the respective net assets, including goodwill of the Brazilian, Argentinian and Paraguayan subsidiaries.

#### **2.22.2 Fair Value of Assets and Liabilities**

IFRS require in certain cases that assets and liabilities be recorded at their fair value. Fair value is the price that would be received for selling an asset or paid to transfer a liability in a transaction ordered between market participants at the date of measurement.

The basis for measuring assets and liabilities at fair value are their current prices in an active market. For those that are not traded in an active market, the Company determines fair value based on the best information available by using valuation techniques.

In the case of the valuation of intangibles recognized as a result of acquisitions from business combinations, the Company estimates the fair value based on the "multi-period excess earning method", which involves the estimation of future cash flows generated by the intangible assets, adjusted by cash flows that do not come from these, but from other assets. The Company also applies estimations over the period during which the intangible assets will generate cash flows, cash flows from other assets, and a discount rate.

Other assets acquired, and liabilities assumed in a business combination are carried at fair value using valuation methods that are considered appropriate under the circumstances. Assumptions include the depreciated cost of recovery and recent transaction values for comparable assets, among others. These valuation techniques require certain inputs to be estimated, including the estimation of future cash flows.

#### **2.22.3 Allowances for doubtful accounts**

The Group uses a provision matrix to calculate expected credit losses for trade receivables. Provisions are based on due days for various groups of customer segments that have similar loss patterns (i.e., by geography region, product type, customer type and rating, and credit letter coverage and other forms of credit insurance).

The provision matrix is initially based on the historically observed non-compliance rates for the Group. The Group will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For example, if expected economic conditions (i.e., gross domestic product) are expected to deteriorate over the next year, which can lead to more non-compliances in the industry, historical default rates are adjusted. At each closing date, the observed historical default rates are updated and changes in prospective estimates are analyzed. The assessment of the correlation between observed historical default rates, expected economic conditions and expected credit losses are significant estimates.

#### **2.22.4 Useful life, residual value and impairment of property, plant, and equipment**

Property, plant, and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful life of those assets. Changes in circumstances, such as technological advances, changes to the Company's business model, or changes in its capital strategy might modify the effective useful lives as compared to our estimates. Whenever the Company determines that the useful life of Property, plant and equipment might be shortened, it depreciates the excess between the net book value and the estimated recoverable amount according to the revised remaining useful life. Factors such as changes in the planned usage of manufacturing equipment, dispensers, transportation equipment and computer software could make the useful lives of assets shorter. The Company reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value of any of those assets may not be recovered. The estimate of future cash flows is based, among other factors, on certain assumptions about the expected operating profits in the future. The Company's estimation of discounted cash flows may differ from actual cash flows because of, among other reasons, technological changes, economic conditions, changes in the business model, or changes in operating profit. If the sum of the projected discounted cash flows (excluding interest) is less than the carrying amount of the asset, the asset shall be written off to its estimated recoverable value.

#### **2.22.5 Contingent liabilities**

Provisions for litigation and other contingencies are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the current obligation at the date of issuance of the financial statements, considering the risks and uncertainties surrounding the obligation. When a provision is measured using estimated cash flows to settle the current obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). The accrual of the discount is recognized as a finance cost. Incremental legal costs expected to be incurred in settling the legal claim are included in the measurement of the provision.

Provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic benefits will be required to settle the obligation, the provision is reversed.

A contingent liability does not imply the recognition of a provision. Legal costs expected to be incurred in defending the legal claim are recognized in profit or loss when incurred.

#### **2.22.6 Employee benefits**

The Company records a liability regarding indemnities for years of service that will be paid to employees in accordance with individual and collective agreements subscribed with employees, which is recorded at actuarial value in accordance with IAS 19 "Employee Benefits". At the end of the period there were no modifications to the agreements.

Results from updated actuarial variables are recorded within other comprehensive income in accordance with IAS 19.

Additionally, the Company has retention plans for some officers, which have a provision pursuant to the guidelines of each plan. These plans grant the right to certain officers to receive a cash payment on a certain date once they have fulfilled the required years of service.

The Company and its subsidiaries have recorded a provision to account for the cost of vacations and other employee benefits on an accrual basis. These liabilities are recorded under current non-financial liabilities.

## 2.23 New Standards, Interpretations and Amendments to IFRS

### 2.23.1 Mandatory standards, interpretations and amendments for the first time for financial years beginning on January 1, 2025.

Amendments to IAS 21 - Non-convertibility. Issued in August 2023, this amendment affects an entity that has a transaction or operation in a foreign currency that is not convertible into another currency for a specific purpose at the measurement date. A currency is convertible into another currency when it is possible to obtain the other currency (with a normal administrative delay), and the transaction is carried out through a market or convertibility mechanism that creates enforceable rights and obligations. This amendment establishes the guidelines to be followed to determine the exchange rate to be used in situations of absence of convertibility as mentioned above.

The consolidated interim financial statements of Embotelladora Andina S.A. as of September 30, 2025, incorporate changes resulting from the initial adoption of International Accounting Standard IAS 21 – *Lack of Exchangeability*.

On April 14, 2025, in the context of the new economic plan, the Central Bank of the Argentine Republic (BCRA) announced the lifting of exchange controls.

The elimination of these restrictions on the acquisition of foreign currency allowed for greater transparency in the determination of exchange rates and facilitated convergence toward a unified dollar. This led to a devaluation of the official dollar and a reduction in the exchange rate known as the "*dólar contado con liquidación*" (CCL), bringing both values closer together.

In compliance with IAS 21 – *Lack of Exchangeability*, from January 1, 2025, until the date of the lifting of the currency controls, the results and financial statements of subsidiaries in Argentina, whose functional currency is the Argentine peso, have been translated into the presentation currency using the exchange rate corresponding to the CCL dollar.

The effects of the exchange rates used to convert the functional currency (ARS) to the presentation currency (CLP) are as follows:

1. As of September 30, 2025, the conversion of balance sheet accounts in Argentina was performed using a parity of \$0.70, calculated between the value of the dollar observed in Chile of \$962.38 and the Mercado Libre de Cambios (MLC) dollar exchange rate of \$1,380.0 published on September 30, 2025, on the website of Banco de la Nación Argentina (BNA). For more information on conversion to presentation currency, see Note 2.5.2.
2. For the purposes of the initial adjustment (determination of the adjustment as of January 1, 2025), where the impact is exclusively on the Company's equity, a parity of \$0.84 was used, obtained by dividing the value of the dollar observed in Chile of \$996.46 as of December 31, 2024, by the CCL exchange rate of \$1,186.93.

The effects of these exchange rates on the balance sheet accounts, in the process of conversion from the functional currency (ARS) to the presentation currency (CLP), is CLP 43,370,401 thousand:

Equity conversion as of January 1, 2025	USD/CLP	USD/ARS	Exchange rate	Equity ARS as of December 31, 2024	Equity conversion in ThCh\$
Official dollar	996.46	1,032.00	0.97	344,114,442,067	332,263,829
CCL dollar as of January 1	996.46	1,186.93	0.84	344,114,442,067	288,893,428
<b>Change in ending balance initial conversion equity 01.01.2025</b>					<b>43,370,401</b>

**2.23.2 Standards, interpretations and amendments issued, the application of which is not yet mandatory, for which early adoption has not been made.**

Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments. Published in May 2024, this amendment intends to:

- Clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- Clarify and add further guidance for assessing whether a financial asset meets the principal-and-interest-only payment (SPPI) criterion;
- Add new disclosures for certain instruments with contractual terms that may change cash flows (such as some instruments with features linked to the achievement of environmental, social and governance (ESG) goals); and
- Make updates to disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

Annual Improvements to IFRS - Volume 11. The following improvements were published in July 2024:

- IFRS 1 First-time Adoption of International Financial Reporting Standards. Some cross-references to IFRS 9 indicated in paragraphs B5-B6 regarding the retrospective application exception in hedge accounting were improved.
- IFRS 7 Financial Instruments: Disclosures. Regarding the disclosures on results from the derecognition of financial assets where there is continuous involvement, a reference to IFRS 13 is incorporated in order to disclose whether there are significant unobservable inputs that impacted the fair value, and therefore, part of the result of the derecognition.
- IFRS 9 Financial Instruments. A reference on the initial measurement of accounts receivable was amended by eliminating the concept of transaction price.
- IFRS 10 Consolidated Financial Statements. Some improvements are incorporated in the description of the control assessment when there are “de facto agents.”
- IAS 7 Statement of Cash Flows. A reference in paragraph 37 regarding the concept of “equity method” was amended by eliminating the reference to the “cost method”.

Amendment to IFRS 9 and IFRS 7: Contracts Referencing Electricity That Depends on Nature (Published in December 2024). This amendment includes:

- Clarifying the application of the “own use” requirements;
- Allowing hedge accounting if these contracts are used as hedging instruments; and
- Disclosure requirements to enable investors to understand the effect of these contracts on an entity’s financial performance and cash flows.

IFRS 18 Presentation and disclosure in financial statements. Issued in April of 2024. This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the income statement. The key new concepts introduced in IFRS 18 relate to (Mandatory as from January 1, 2027):

- The structure of the income statement;
- Disclosures required in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (i.e., performance measures defined by management); and
- Enhanced principles on aggregation and disaggregation that apply to the principal financial statements and notes overall.



IFRS 19 Non-Public Interest Subsidiaries: Disclosures. Issued in April 2024. This new standard establishes that an eligible subsidiary applies the requirements of other IFRS Accounting Standards, except for the disclosure requirements, and instead may apply the reduced disclosure requirements of IFRS 19. The reduced disclosure requirements of IFRS 19 balance the information needs of users of the financial statements of eligible subsidiaries with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries

A subsidiary is eligible if it:

- Has no public liability; and
- Has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards.

Company management estimates that the adoption of the standards, interpretations and amendments described above will not have a material impact on the Company's interim consolidated financial statements in the period of initial application.

### **3 – FINANCIAL REPORTING BY SEGMENT REPORTING**

The Company provides financial information by segments according to IFRS 8 “Operating Segments,” which establishes standards for reporting by operating segment and related disclosures for products and services, and geographic areas.

The Company’s Board of Directors and Management measures and assesses the performance of operating segments based on the operating income of each of the countries where there are Coca-Cola franchises.

The operating segments are determined based on the presentation of internal reports to the Company’s chief strategic decision-maker. The chief operating decision-maker has been identified as the Company’s Board of Directors who makes the Company’s strategic decisions.

The following operating segments have been determined for strategic decision making based on geographic location:

- Operation in Chile
- Operation in Brazil
- Operation in Argentina
- Operation in Paraguay

The four operating segments conduct their businesses through the production and sale of soft drinks and other beverages, as well as packaging materials.

Expenses and revenue associated with the Corporate Officer were assigned to the operation in Chile in the soft drinks segment because Chile is the country that manages and pays the corporate expenses, which would also be substantially incurred, regardless of the existence of subsidiaries abroad.

Total revenues by segment include sales to unrelated customers and inter-segments, as indicated in the consolidated statement of income of the Company.



A summary of the Company's operations by segment in accordance with IFRS is as follows:

For the period ended September 30, 2025	Operation in Chile	Operation in Argentina	Operation in Brazil	Operation in Paraguay	Inter-segment eliminations	Consolidated total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Net sales	942,318,753	545,310,417	697,096,242	214,953,784	(6,520,612)	2,393,158,584
Cost of sales	(629,151,120)	(297,836,095)	(424,427,808)	(124,536,220)	6,768,112	(1,469,183,131)
Distribution costs	(76,625,870)	(71,585,888)	(55,679,448)	(11,691,132)	-	(215,582,338)
Administrative expenses	(161,746,055)	(119,990,797)	(96,331,536)	(30,077,884)	-	(408,146,272)
Financial income	3,503,737	865,894	6,844,153	839,433	-	12,053,217
Financial costs	(27,626,445)	(3,595,125)	(20,151,154)	-	-	(51,372,724)
Share of entity in income of associates accounted for using the equity method, total	(723,913)	-	1,858,428	-	-	1,134,515
Income tax expense	(23,818,578)	(18,499,190)	(34,285,809)	(5,186,953)	-	(81,790,530)
Other income (expenses)	(11,868,393)	(4,131,385)	2,623,891	1,851,260	-	(11,524,627)
<b>Net income reported by segment</b>	<b>14,262,116</b>	<b>30,537,831</b>	<b>77,546,959</b>	<b>46,152,288</b>	<b>247,500</b>	<b>168,746,694</b>
Depreciation and amortization	44,045,512	33,473,081	29,687,608	11,032,961	(247,500)	117,991,662
Current assets	486,381,846	130,847,231	276,536,327	65,116,613	-	958,882,017
Non-current assets	887,100,093	331,339,079	873,651,239	333,513,329	-	2,425,603,740
<b>Total assets by segment</b>	<b>1,373,481,939</b>	<b>462,186,310</b>	<b>1,150,187,566</b>	<b>398,629,942</b>	<b>-</b>	<b>3,384,485,757</b>
Carrying amount in associates accounted for using the equity method, total	45,912,486	-	43,476,585	-	-	89,389,071
Purchase of property, plant and equipment	52,443,313	24,251,838	92,097,498	23,842,134	-	192,634,783
Current liabilities	301,928,646	104,845,821	239,865,658	52,834,861	-	699,474,986
Non-current liabilities	995,403,089	39,513,408	455,246,373	21,192,902	-	1,511,355,772
<b>Total liabilities by segment</b>	<b>1,297,331,735</b>	<b>144,359,229</b>	<b>695,112,031</b>	<b>74,027,763</b>	<b>-</b>	<b>2,210,830,758</b>
Cash flows from (used in) operating activities	136,064,401	46,198,502	61,544,555	2,898,150	-	246,705,608
Cash flows from (used in) investing activities	(12,485,478)	(24,250,542)	(60,496,610)	(23,842,134)	-	(121,074,764)
Cash flows from (used in) financing activities	(67,605,877)	(25,571,644)	(2,587,742)	(833,905)	-	(96,599,168)

For the period ended September 30, 2024	Operation in Chile	Operation in Argentina	Operation in Brazil	Operation in Paraguay	Inter-segment eliminations	Consolidated total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Net sales	880,103,866	483,390,512	656,583,721	197,637,271	(7,236,280)	2,210,479,090
Cost of sales	(588,437,884)	(262,644,061)	(388,851,690)	(111,888,491)	7,483,780	(1,344,338,346)
Distribution costs	(72,839,019)	(63,102,057)	(48,645,864)	(10,854,357)	-	(195,441,297)
Administrative expenses	(151,345,389)	(112,169,933)	(100,599,285)	(28,380,819)	-	(392,495,426)
Financial income	9,019,723	(2,373,593)	8,656,070	856,045	-	16,158,245
Financial costs	(24,034,543)	(6,892,492)	(19,312,763)	-	-	(50,239,798)
Share of entity in income of associates accounted for using the equity method, total	(114,839)	-	1,974,972	-	-	1,860,133
Income tax expense	(28,837,014)	(17,946,982)	(28,836,009)	(5,092,899)	-	(80,712,904)
Other income (expenses)	(21,125,195)	6,395,346	(16,285,430)	(127,022)	-	(31,142,301)
<b>Net income reported by segment</b>	<b>2,389,707</b>	<b>24,656,740</b>	<b>64,683,722</b>	<b>42,149,728</b>	<b>247,500</b>	<b>134,127,397</b>
Depreciation and amortization	37,590,064	30,847,269	27,628,127	12,101,115	(247,500)	107,919,075
Current assets	462,612,684	118,446,015	251,459,444	55,118,800	-	887,636,943
Non-current assets	849,696,962	339,281,687	683,606,919	260,189,271	-	2,132,774,839
<b>Total assets by segment</b>	<b>1,312,309,646</b>	<b>457,727,702</b>	<b>935,066,363</b>	<b>315,308,071</b>	<b>-</b>	<b>3,020,411,782</b>
Carrying amount in associates accounted for using the equity method, total	49,269,836	-	38,102,083	-	-	87,371,919
Disbursements on segment non-cash assets	89,975,248	51,208,880	59,562,867	9,765,299	-	210,512,294
Current liabilities	280,837,754	135,425,246	223,951,459	35,507,155	-	675,721,614
Non-current liabilities	909,148,182	44,391,143	369,415,763	17,712,073	-	1,340,667,161
<b>Total liabilities by segment</b>	<b>1,189,985,936</b>	<b>179,816,389</b>	<b>593,367,222</b>	<b>53,219,228</b>	<b>-</b>	<b>2,016,388,775</b>
Cash flows from (used in) operating activities	165,428,884	1,852,264	63,936,664	(12,963,494)	-	218,254,318
Cash flows from (used in) investing activities	(148,462,449)	(51,208,145)	(478,323)	(9,765,299)	-	(209,914,216)
Cash flows from (used in) financing activities	(49,726,608)	31,471,924	(72,331,212)	(1,372,118)	-	(91,958,014)



#### 4 – CASH AND CASH EQUIVALENTS

The composition of cash and cash equivalents is as follows:

Description	09.30.2024	12.31.2024
	ThCh\$	ThCh\$
Cash on hand	371,626	360,472
Bank balances	130,683,173	139,876,935
Other fixed income instruments	151,772,973	108,661,597
<b>Cash and cash equivalents</b>	<b>282,827,772</b>	<b>248,899,004</b>

Other fixed income instruments correspond primarily to investments in short-term instruments with good credit ratings, such as Time Deposits and Mutual Funds, which are highly liquid, with insignificant risk of change in value and easily converted into known amounts of cash. At December 31, 2024, an amount of CLP 6,878,230 is subject to restrictions on the use of cash and cash equivalents as it is committed to the purchase of real estate assets.

By currency	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
USD	11,920,840	14,817,741
EUR	569,053	234,718
ARS	5,862,130	12,461,057
CLP	198,004,657	140,155,381
PYG	14,027,131	32,690,023
BRL	52,443,961	48,540,084
<b>Cash and cash equivalents</b>	<b>282,827,772</b>	<b>248,899,004</b>

#### 5 – OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

Other financial assets are made up of the following:

Other financial assets	Current		Non-current	
	09.30.2025	12.31.2024	09.30.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Financial assets (1)	-	72,481,578	2,962,827	2,933,957
Financial assets at fair value (2)	1,657,681	4,105,005	150,688,624	144,550,766
Other financial assets (3)	-	-	19,263,983	21,935,580
<b>Total</b>	<b>1,657,681</b>	<b>76,586,583</b>	<b>172,915,434</b>	<b>169,420,303</b>

(1) Financial instrument that does not meet the definition of cash equivalents pursuant to Note 2.13.

(2) Market value of hedging instruments. See details in Note 22.

(3) Correspond to the rights in the Argentinean company Alimentos de Soya S.A., manufacturing company of “AdeS” products, which are framed in the purchase of the “AdeS” brand managed by The Coca-Cola Company at the end of 2016.

## 6 – OTHER CURRENT AND NON-CURRENT NON-FINANCIAL ASSETS

The composition of other non-financial assets is as follows:

Other non-financial assets	Current		Non-current	
	09.30.2025	12.31.2024	09.30.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid expenses	12,473,826	16,398,362	1,153,968	1,037,774
Tax credit remainder (1) (2)	44,203	67,318	56,659,231	49,541,827
Judicial deposits	-	-	17,435,317	14,477,664
Other (3)	8,219,955	10,794,827	14,687,454	14,689,430
<b>Total</b>	<b>20,737,984</b>	<b>27,260,507</b>	<b>89,935,970</b>	<b>79,746,695</b>

(1) In November 2006, Rio de Janeiro Refrescos Ltda. ("RJR") filed a court order No. 0021799-23.2006.4.02.5101 seeking recognition of the right to exclude ICMS (Tax on Commerce and Services) from the PIS (Program of Social Integration) and COFINS (Contribution for the Financing of Social Security) calculation base, as well as recognition of the right to obtain reimbursement of amounts unduly collected since November 14, 2001, duly restated using the Selic interest rate. On May 20, 2019, the ruling favoring RJR became final, which has allowed the recovery of amounts overpaid from November 14, 2001 to August 2017. It is worth noting that in September 2017, RJR had already obtained a Security Mandate, which granted it the right to exclude, from that date, the ICMS from the PIS and COFINS calculation base.

The company took steps to assess the total amount of the credit at issue for the period of unduly collection of taxes from November 2001 to August 2017, totaling approximately CLP 100,550 million (CLP 92,783 million at December 2021) (BRL 613 million, of which BRL 370 million corresponds to capital and BRL 243 million to interest and monetary restatement. These amounts were recorded as of December 31, 2019 and recovered as of December 31, 2022.

Companhia de Bebidas Ipiranga, acquired in September 2013, also filed a court order n. 0005018-15.2002.4.03.6110 to recognize the same issue as the one previously described for RJR. On September 12, 2019, the ruling favoring Ipiranga became final, which allows the recovery of the amounts overpaid from September 12, 1990 to December 12, 2013 (date on which Ipiranga was acquired by RJR). The Ipiranga credit will be generated in the name of RJR, however pursuant to a contractual clause ("Subscription Agreement for Shares and Exhibits"), which requires RJR to transfer any gain resulting from this action to the former shareholders of Ipiranga. The Company performed procedures to assess the total amount of the credit in question for the tax period expired, totaling BRL 162,588, of which BRL 80,177 correspond to principal and BRL 82,411 correspond to interest and monetary restatement. These amounts were recorded in the year ended December 31, 2020. The payment of income tax is made at the time of liquidation of the credit, with which the respective deferred tax liability of BRL 55,280 was recorded. The value of PIS and Cofins recorded was BRL 7,623 thousand.

As of the date of these financial statements, the amount to be transferred to the former shareholders of Ipiranga is CLP 25,924,735 or BRL 143,272 thousand (CLP 21,693,201 or BRL 134,808 thousand at December 31, 2024). The liability is included in trade accounts and other accounts payables (Note 18).

(2) The Company obtained a favorable final judgment in the Federal Proceeding No. 5089101-22.2022.4.02.5101, pending before the 30th Federal Court of Rio de Janeiro, recognizing its right to recover the PIS and COFINS credits for payment of an amount higher than the amount owed due to an increase in the basis of calculation (including the amount of a state tax - ICMS-ST). The lawsuit was filed on 11/22/2022 and relates to the credit for the period from 11/22/2017 to 8/26/2024 in the total amount of BRL 200,266,717 (with BRL 144,539,175 corresponding to principal and BRL 55,727,543 corresponding to the monetary adjustment for the Selic rate until 12/31/2024). The total amount of the credit recorded, net of taxes and fees, is CLP 27,189,502 or BRL 150,260 thousand (CLP 24,951,904 or BRL 155,058 thousand at December 31, 2024). The Company has initiated procedures before the Receita Federal of Brazil to validate this credit and begin offsetting the federal tax liability.

(3) Other current non-financial assets consist mainly of advances to suppliers. Non-current non-financial assets correspond to tax credits in Brazil for purchases of fixed assets.

## 7 – TRADE ACCOUNTS AND OTHER ACCOUNTS RECEIVABLE

The composition of trade and other receivables is as follows:

Trade debtors and other accounts receivable, net	Current		Non-current	
	09.30.2025	12.31.2024	09.30.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade accounts receivable	219,747,887	282,453,556	114,382	113,966
Other debtors	45,427,672	44,195,220	79,777	212,749
Other accounts receivable	4,528,275	6,182,312	9,700	9,008
<b>Total</b>	<b>269,703,834</b>	<b>332,831,088</b>	<b>203,859</b>	<b>335,723</b>

  

Trade and other receivables, gross	Current		Non-current	
	09.30.2025	12.31.2024	09.30.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade debtors	224,564,641	286,866,555	114,382	113,966
Other debtors	45,802,925	44,566,923	79,777	212,749
Other accounts receivable	4,837,825	6,392,415	9,700	9,008
<b>Total</b>	<b>275,205,391</b>	<b>337,825,893</b>	<b>203,859</b>	<b>335,723</b>

The stratification of the portfolio for current and non-current trade accounts receivable, without impairment impact, is as follows:

	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Less than one month old	216,632,616	276,941,661
Between one and three months old	563,579	2,533,836
Between three and six months old	431,948	1,216,352
With seniority between six and eight months	6,596,520	5,920,865
With seniority greater than eight months	454,360	367,807
<b>Total</b>	<b>224,679,023</b>	<b>286,980,521</b>

The Company has approximately 271,887 customers, who may have balances in the different segments of the stratification. The number of customers is distributed geographically with 69,926 in Chile, 85,350 in Brazil, 64,611 in Argentina, and 52,000 in Paraguay.

The provision for expected credit losses associated with each segment of the current and non-current trade receivables portfolio is as follows:

	09.30.2025		
	Credit amount	Provision for impairment	Percentage
	ThCh\$	ThCh\$	%
Less than one month	216,632,616	(731,003)	0.34%
Between one and three months	563,579	(169,519)	30.08%
Between three and six months	431,948	(89,263)	20.67%
Between six and eight months	6,596,520	(3,416,988)	51.80%
Greater than eight months	454,360	(409,981)	90.23%
<b>Total</b>	<b>224,679,023</b>	<b>(4,816,754)</b>	

	12.31.2024		
	Credit amount	Provision for impairment	Percentage
	ThCh\$	ThCh\$	%
Less than one month	276,941,661	(1,151,129)	0.42%
Between one and three months	2,533,836	(206,041)	8.13%
Between three and six months	1,216,352	(911,547)	74.94%
Between six and eight months	5,920,865	(1,788,253)	30.20%
Greater than eight months	367,807	(356,029)	96.80%
<b>Total</b>	<b>286,980,521</b>	<b>(4,412,999)</b>	

The movement in the allowance for expected credit losses is presented below:

	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
<b>Opening balance</b>	<b>4,412,999</b>	<b>4,447,197</b>
Increase (decrease)	449,024	1,426,301
Reversal of provision	(541,580)	(1,417,795)
Increase (decrease) due to foreign currency changes	496,311	(42,704)
Subtotal movements	<b>403,755</b>	<b>(34,198)</b>
<b>Final balance</b>	<b>4,816,754</b>	<b>4,412,999</b>

The provision for expected credit losses is recorded under administrative expenses in the income statement by function.

## 8 – INVENTORIES

The composition of inventory balances is as follows:

Description	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Raw materials (1)	140,135,426	132,404,864
Finished products	132,329,146	121,326,380
Spare parts and other production supplies	43,878,315	39,296,081
Work in progress	548,320	378,573
Other inventories	13,081,587	10,742,769
Provision for obsolescence (2)	(4,187,332)	(4,177,758)
<b>Total</b>	<b>325,785,462</b>	<b>299,970,909</b>

The cost of inventories recognized as cost of sales as of September 30, 2025 and 2024 amounts to ThCh\$ 1,181,144,574 and ThCh\$ 1,094,296,356, respectively.

- (1) Approximately 80% consists of concentrate and sweeteners used in the preparation of beverages, as well as caps and PET supplies used in product packaging.
- (2) The obsolescence provision relates mainly to the obsolescence of spare parts classified as inventory and, to a lesser extent, finished products and raw materials. The general rule is to provision all multifunctional spare parts with no turnover in the last four years prior to the technical analysis to adjust the provision. In the case of raw materials and finished products, the obsolescence provision is determined according to their expiration date.

## 9 – TAX ASSETS AND LIABILITIES

The composition of current tax accounts receivable is the following:

Current tax assets	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Provisional monthly payments	1,485,267	2,113,749
Tax credits	40,961,508	12,435,193
Taxes recoverable from previous years	567,874	547,475
Tax credit surplus	2,052,428	2,151,773
Other taxes recoverable	-	497,916
<b>Total</b>	<b>45,067,077</b>	<b>17,746,106</b>

The composition of current tax accounts payable is the following:

Current tax liabilities	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Income tax	38,154,391	28,224,678
Other	69,241	144,598
<b>Total</b>	<b>38,223,632</b>	<b>28,369,276</b>

## 10 – INCOME TAX, DEFERRED TAXES, AND OTHER TAXES

### 10.1 Income tax expense

The breakdown of income tax expense and deferred taxes is as follows:

Detail	09.30.2025	09.30.2024
	ThCh\$	ThCh\$
Current tax expense	(75,285,728)	(72,245,443)
Adjustment to current tax for the previous period	(183,631)	1,425,173
Expense for taxes withheld from foreign subsidiaries	(173,976)	(1,976,237)
<b>Current tax expense</b>	<b>(75,643,335)</b>	<b>(72,796,507)</b>
Expenses (income) from the creation and reversal of temporary differences for deferred taxes and other items	(6,147,195)	(7,916,397)
<b>Expenses (income) for deferred taxes</b>	<b>(6,147,195)</b>	<b>(7,916,397)</b>
<b>Income tax expense</b>	<b>(81,790,530)</b>	<b>(80,712,904)</b>



The distribution of national and foreign tax expense is as follows:

<b>Income taxes</b>	<b>09.30.2025</b>	<b>09.30.2024</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Current taxes</b>		
Foreign	(52,277,500)	(39,846,624)
National	(23,365,835)	(27,795,955)
<b>Current tax expense</b>	<b>(75,643,335)</b>	<b>(67,642,579)</b>
<b>Deferred taxes</b>		
Foreign	(5,694,451)	(12,029,267)
National	(452,744)	(1,041,058)
<b>Deferred tax expense</b>	<b>(6,147,195)</b>	<b>(13,070,325)</b>
<b>Income tax expense</b>	<b>(81,790,530)</b>	<b>(80,712,904)</b>

The reconciliation of tax expense using the statutory rate with tax expense using the effective rate is as follows:

<b>Reconciliation of effective rate</b>	<b>09.30.2025</b>	<b>09.30.2024</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Results before taxes</b>	<b>250,537,224</b>	<b>214,840,301</b>
<b>Tax expense using the statutory rate (27.0%)</b>	<b>(67,645,050)</b>	<b>(58,006,881)</b>
<b>Effect of tax rate in other jurisdictions</b>	<b>(4,086,645)</b>	<b>(1,997,695)</b>
<b>Permanent differences:</b>		
Withholdings on dividends and other non-taxable income	(10,025,896)	(13,529,658)
Non-tax deductible expenses	(3,046,779)	(4,208,229)
Tax effect of excess tax provided in prior periods	2,483,336	1,855,236
Tax adjustment effect on Chilean companies	(2,758,315)	(2,837,479)
Withholding tax expense on foreign subsidiaries and other charges and credits for legal taxes	3,288,819	(1,988,198)
<b>Adjustments to tax expense</b>	<b>(10,058,835)</b>	<b>(20,708,328)</b>
<b>Tax expense using the effective tax rate</b>	<b>(81,790,530)</b>	<b>(80,712,904)</b>
<b>Effective tax rate</b>	<b>32.6%</b>	<b>37.6%</b>

The income tax rates applicable in each of the jurisdictions where the Company operates are as follows:

<b>Country</b>	<b>Rates</b>	
	<b>2025</b>	<b>2024</b>
Chile	27.00%	27.00%
Brazil	34.00%	34.00%
Argentina	35.00%	35.00%
Paraguay	10.00%	10.00%



## 10.2 Deferred taxes

The net cumulative balances of temporary differences resulted in deferred tax assets and liabilities, which are detailed as follows:

Temporary differences	09.30.2025		12.31.2024	
	Assets	Liabilities	Assets	Liabilities
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Property, plant, and equipment	1,866,865	(58,414,765)	13,207,209	(72,828,374)
Provision for obsolescence	1,384,337	-	1,462,351	-
ICMS exclusion credit	-	(8,525,982)	-	(8,932,781)
Employee benefits	6,472,604	-	9,193,709	-
Provision for severance pay	3,199,896	-	3,090,610	-
Tax loss carry forwards (1)	3,509,484	-	1,777,503	-
Tax goodwill Brazil (2)	-	(15,762,276)	-	(14,017,580)
Provision for contingencies	26,858,370	-	27,369,217	-
Foreign Exchange difference (3)	-	(7,159,697)	-	(6,645,768)
Allowance for doubtful accounts	1,104,834	-	977,594	-
Coca-Cola incentives (Argentina)	855,543	-	44,298	-
Assets and liabilities arising from the issuance of bonds	-	(476,944)	-	(513,394)
Financial expense	-	(2,585,266)	-	(2,400,025)
Lease liabilities	3,137,755	-	5,321,034	-
Inventories	1,460,698	-	2,033,884	-
Distribution rights (4)	-	(163,592,305)	-	(155,203,115)
Prepaid Income	1,513,234	-	1,582,847	(28,858)
Spare parts	-	(10,203,817)	-	(10,970,620)
Intangible	86,305	(8,774,566)	85,915	(10,448,709)
Other	5,377,561	(3,954,102)	5,097,825	(4,641,624)
Tax inflation adjustment	-	(451,318)	-	(2,499,484)
<b>Subtotal</b>	<b>56,827,486</b>	<b>(279,901,038)</b>	<b>71,243,996</b>	<b>(289,130,332)</b>
<b>Offsetting of deferred tax assets/(liabilities)</b>	<b>(49,296,216)</b>	<b>49,296,216</b>	<b>(64,162,447)</b>	<b>64,162,447</b>
<b>Total net assets and liabilities</b>	<b>7,531,270</b>	<b>(230,604,822)</b>	<b>7,081,549</b>	<b>(224,967,885)</b>

(1) Tax losses mainly associated with entities in Chile. Tax losses in Chile have no expiration date.

(2) Difference due to the tax amortization of goodwill in Brazil.

(3) Corresponds to deferred taxes for exchange rate differences generated on the translation of debts expressed in foreign currency in the subsidiary Rio de Janeiro Refrescos Ltda., that for tax purposes are recognized when paid.

(4) Distribution rights arising from business combinations. See Note 15.

(5) Mainly due to income accrued on the Rio de Janeiro loan.

The movements in deferred tax accounts are as follows:

Movement	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
<b>Opening balance</b>	<b>(217,886,336)</b>	<b>(176,147,045)</b>
Increase (decrease) due to deferred taxes	(11,018,008)	(50,692,808)
Increase (decrease) due to changes in foreign currency (*)	5,830,792	8,953,517
<b>Total movements</b>	<b>(5,187,216)</b>	<b>(41,739,291)</b>
<b>Final balance</b>	<b>(223,073,552)</b>	<b>(217,886,336)</b>

(\*) Includes the effect of IAS 29 due to inflation in Argentina.

## 10.3 Other deferred taxes

On January 24, 2024, Rio de Janeiro Refrescos Ltda. entered into an agreement with the State Secretariat of Economic Development, Industry, Trade and Services (State Secretariat of Finance, Government of the State of Rio de Janeiro), whereby it was granted differentiated tax treatment for sales tax for its industrial facility in the city of Duque de Caixas. This tax incentive will result in higher operating margins for the Company for the period 2024 to 2032, provided that certain revenue levels are met. As a result, for the 2024 fiscal year, the Company has accrued additional benefits amounting to approximately ThCh\$ 3,740,000.

## 11 – PROPERTY, PLANT, AND EQUIPMENT

The breakdown of property, plant, and equipment at the end of each period is as follows:

<b>Property, plant and equipment, gross</b>	<b>09.30.2025</b>	<b>12.31.2024</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
Construction in progress	175,667,307	128,215,798
Land	176,322,920	123,895,947
Buildings	441,397,836	436,959,682
Plant and equipment	902,686,793	883,485,697
Information technology equipment	41,276,723	38,690,860
Fixed installations and accessories	62,113,201	79,376,966
Vehicles	101,037,256	93,948,092
Leasehold improvements	482,480	417,335
Right of use	115,024,643	101,789,265
Other property, plant, and equipment (1)	551,154,455	591,042,877
<b>Total gross property, plant and equipment</b>	<b>2,567,163,614</b>	<b>2,477,822,519</b>
<b>Accumulated depreciation of Property, plant and equipment</b>	<b>09.30.2025</b>	<b>12.31.2024</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
Buildings	(161,020,289)	(154,234,604)
Plant and equipment	(619,649,506)	(604,950,321)
Information technology equipment	(31,362,175)	(28,031,257)
Fixed installations and accessories	(38,504,024)	(51,636,433)
Vehicles	(64,569,978)	(58,719,029)
Leasehold improvements	(446,730)	(333,299)
Right-of-use	(79,705,712)	(66,670,171)
Other property, plant, and equipment (1)	(388,858,618)	(415,473,833)
<b>Total accumulated depreciation</b>	<b>(1,384,117,032)</b>	<b>(1,380,048,947)</b>
<b>Total net property, plant, and equipment</b>	<b>1,183,046,582</b>	<b>1,097,773,572</b>

(1) The net balance of each of these categories is presented below:

<b>Other property, plant, and equipment, net</b>	<b>09.30.2025</b>	<b>12.31.2024</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
Containers	48,322,298	52,405,316
Promotional and marketing assets (market assets)	79,853,487	87,694,964
Other property, plant, and equipment	34,120,052	35,468,764
<b>Total</b>	<b>162,295,837</b>	<b>175,569,044</b>

## 11.1 Movements

The details of the movements in Property, plant, and equipment are as follows:

	Construction in progress	Land	Buildings, net	Plant and equipment, net	IT equipment, net	Fixed installations and fixtures, net	Vehicles, net	Leasehold improvements, net	Other	Right-of-use assets, net (1)	Property, plant and equipment, net
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Opening balance as of January 1, 2025	128,215,798	123,895,947	282,725,078	278,535,376	10,659,603	27,740,533	35,229,063	84,036	175,569,044	35,119,094	1,097,773,572
Additions	126,338,616	6,833,918	178,048	4,130,917	540,143	-	464,427	3,979	39,542,091	112,162	178,144,301
Additions to rights of use	-	-	-	-	-	-	-	-	-	13,677,446	13,677,446
Expropriations	-	(1,458,935)	82,716	(9,983)	(337,527)	(1,263)	(490,201)	(77,551)	(1,924,975)	(1,492,609)	(5,710,328)
Transfers between property, plant and equipment items	(91,086,603)	41,944,118	3,105,659	30,714,788	1,619,872	522,343	4,872,583	2,537	7,750,923	553,780	-
Transfers of rights of use	-	-	-	-	-	-	-	-	-	-	-
Depreciation expense	-	-	(8,971,272)	(31,673,029)	(2,898,970)	(2,441,228)	(5,503,238)	(21,200)	(47,166,165)	-	(98,675,102)
Amortization	-	-	-	-	-	-	-	-	-	(11,891,140)	(11,891,140)
Increase (decrease) in foreign currency exchange	13,160,063	5,107,872	3,257,318	3,453,453	194,711	(2,211,208)	1,517,225	4,686	(7,162,153)	(693,012)	16,628,955
Other increases (decreases) (2)	(960,567)	-	-	(2,114,235)	136,716	-	377,419	39,263	(4,312,928)	(66,790)	(6,901,122)
<b>Total movements</b>	<b>47,451,509</b>	<b>52,426,973</b>	<b>(2,347,531)</b>	<b>4,501,911</b>	<b>(745,055)</b>	<b>(4,131,356)</b>	<b>1,238,215</b>	<b>(48,286)</b>	<b>(13,273,207)</b>	<b>199,837</b>	<b>85,273,010</b>
<b>Balance at 09.30.2025</b>	<b>175,667,307</b>	<b>176,322,920</b>	<b>280,377,547</b>	<b>283,037,287</b>	<b>9,914,548</b>	<b>23,609,177</b>	<b>36,467,278</b>	<b>35,750</b>	<b>162,295,837</b>	<b>35,318,931</b>	<b>1,183,046,582</b>

(1) Assets for rights of use are composed as follows:

Right-of-use	Gross asset	Accumulated depreciation	Net asset
	ThCh\$	ThCh\$	ThCh\$
Construction and buildings	27,599,728	(14,844,332)	12,755,396
Plant and equipment	59,840,782	(43,956,425)	15,884,357
Information Technology Equipment	1,067,429	(740,176)	327,253
Motor vehicles	20,694,366	(14,365,475)	6,328,891
Other	5,822,338	(5,799,304)	23,034
<b>Total</b>	<b>115,024,643</b>	<b>(79,705,712)</b>	<b>35,318,931</b>

Interest expense on lease liabilities at the end of the period amounts to ThCh\$ 2,159,154

(2) This mainly corresponds to the effect of applying IAS 29 in Argentina.

	Construction in progress	Land	Buildings, net	Plant and equipment, net	IT equipment, net	Fixed installations and fixtures, net	Vehicles, net	Leasehold improvements, net	Other	Right-of-use assets, net (1)	Property, plant and equipment, net
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Opening balance as of January 1, 2024	96,126,388	115,737,432	225,632,198	214,975,672	9,422,508	15,531,067	33,251,614	69,034	128,351,543	33,291,355	872,388,811
Additions	176,217,015	-	4,864,795	22,486,660	2,277,835	304,637	8,265,490	9,867	75,744,148	-	290,170,447
Additions Rights of use	-	-	-	-	-	-	-	-	-	12,348,946	12,348,946
Expropriations	-	(127,759)	(833,890)	(297,450)	(7,002)	(118,918)	(480,928)	-	(6,204,638)	(62,786)	(8,133,371)
Transfers between property, plant and equipment items	(134,329,091)	3,713,656	43,572,212	62,388,806	2,145,890	8,391,578	1,094,118	48,874	13,194,706	(220,749)	-
Transfers of rights of use	-	-	-	-	-	-	-	-	-	-	-
Depreciation expense	-	-	(10,722,943)	(38,015,053)	(3,989,250)	(3,348,747)	(6,710,478)	(31,229)	(64,154,852)	-	(126,972,552)
Amortization	-	-	-	-	-	-	-	-	-	(16,452,010)	(16,452,010)
Increase (decrease) in foreign currency exchange	13,620,466	4,572,618	20,338,726	13,733,575	1,036,332	6,980,916	(506,611)	(12,929)	35,646,625	5,997,508	101,407,226
Other increases (decreases) (2)	(23,418,980)	-	(126,020)	3,263,166	(226,710)	-	315,858	419	(7,008,488)	216,830	(26,983,925)
<b>Total movements</b>	<b>32,089,410</b>	<b>8,158,515</b>	<b>57,092,880</b>	<b>63,559,704</b>	<b>1,237,095</b>	<b>12,209,466</b>	<b>1,977,449</b>	<b>15,002</b>	<b>47,217,501</b>	<b>1,827,739</b>	<b>225,384,761</b>
<b>Balance at December 31, 2024</b>	<b>128,215,798</b>	<b>123,895,947</b>	<b>282,725,078</b>	<b>278,535,376</b>	<b>10,659,603</b>	<b>27,740,533</b>	<b>35,229,063</b>	<b>84,036</b>	<b>175,569,044</b>	<b>35,119,094</b>	<b>1,097,773,572</b>

(1) Assets for rights of use are composed as follows:

Right-of-use	Gross asset ThCh\$	Accumulated depreciation ThCh\$	Net asset ThCh\$
Construction and buildings	24,518,751	(10,751,991)	13,766,760
Plant and equipment	55,846,552	(38,939,105)	16,907,447
Information Technology Equipment	999,207	(631,045)	368,162
Motor vehicles	14,696,107	(10,646,117)	4,049,990
Other	5,728,648	(5,701,913)	26,735
<b>Total</b>	<b>101,789,265</b>	<b>(66,670,171)</b>	<b>35,119,094</b>

Interest expense on lease liabilities at the end of the period amounts to ThCh\$ 3,277,261

(2) This mainly corresponds to the effect of applying IAS 29 in Argentina.



## 12 – RELATED PARTIES

The balances and main transactions with related parties are as follows:

### 12.1 Accounts receivable:

Tax ID	Company	Relationship	Country	Currency	09.30.2025		12.31.2024	
					Current ThCh\$	Non-current ThCh\$	Current ThCh\$	Non-current ThCh\$
96.891.720-K	Embonor S.A.	Related to shareholders	Chile	CLP	5,766,671	-	5,739,330	-
77.526.480	Comercializadora Nova Verde S.A.	Common shareholder	Chile	CLP	3,286,485	-	711,003	-
76.140.057-6	Monster Energy Company - CHILE	Related to shareholders	Chile	CLP	2,756,001	-	2,429,980	-
86.881.400	Envases CMF S.A.	Associate	Chile	CLP	-	-	497,269	-
96.517.210	Embotelladora Iquique S.A.	Related to shareholders	Chile	CLP	252,130	-	228,333	-
96.714.870	Coca-Cola de Chile S.A.	Shareholder	Chile	CLP	-	187,981	-	292,931
76.572.588	Coca Cola del Valle New Ventures S.A.	Associate	Chile	CLP	250,285	-	38,423	-
Foreign	The Coca-Cola Export Corporation	Related to shareholders	Panama	USD	295,869	-	254,032	-
Foreign	Recofarma do Industrias Amazonas Ltda.	Related to shareholders	Brazil	BRL	-	4,709,769	-	-
Foreign	Sorocaba Refrescos	Related to shareholders	Brazil	BRL	491,616	-	-	-
77.427.659-9	Re-Ciclar S.A.	Related to shareholders	Chile	CLP	3,150	-	3,173	-
<b>Total</b>					<b>13,102,207</b>	<b>4,897,750</b>	<b>9,901,543</b>	<b>292,931</b>

### 12.2 Accounts payable:

Tax ID	Company	Relationship	Country	Currency	09.30.2025		12.31.2024	
					Current ThCh\$	Non-current ThCh\$	Current ThCh\$	Non-current ThCh\$
Foreign	Recofarma do Industrias Amazonas Ltda.	Related to shareholders	Brazil	BRL	35,789,071	-	32,292,993	380,465
96.714.870	Coca-Cola de Chile S.A.	Shareholder	Chile	CLP	25,197,885	-	27,864,498	-
Foreign	Ser. y Prod. para Bebidas Refrescantes S.R.L.	Related to shareholders	Argentina	ARS	9,454,405	-	1,872,078	-
86.881.400	Envases CMF S.A.	Associate	Chile	CLP	7,830,270	-	16,594,188	-
Foreign	Coca-Cola Company	Related to shareholders	Paraguay	PYG	3,421,150	-	3,927,254	-
Foreign	Monster Energy Company – US	Related to shareholders	Chile	USD	4,069,090	-	4,010,463	-
77.526.480-2	Comercializadora Nova Verde S.A.	Common shareholder	Chile	CLP	71,203	-	3,233,955	-
Foreign	Monster Energy Brasil Com de Bebidas Ltda.	Related to shareholders	Brazil	BRL	25,492	-	1,103,496	-
76.572.588	Coca Cola del Valle New Ventures S.A.	Associate	Chile	CLP	283,207	-	340,111	-
96.891.720-K	Embonor S.A.	Related to shareholders	Chile	CLP	-	-	621,771	-
Foreign	Leão Alimentos e Bebidas Ltda.	Associate	Brazil	BRL	218,645	-	152,284	-
Foreign	The Coca-Cola Export Corporation	Related to shareholders	Panama	USD	587,863	-	1,970,735	-
Foreign	Monster Energy Company – USA	Related to shareholders	Argentina	PYG	147,242	-	42,763	-
Foreign	Alimentos de Soja S.A.U.	Related to shareholders	Argentina	ARS	11,776	-	75,296	-
Foreign	PET circular	Related to shareholders	Argentina	ARS	1,191,238	-	-	-
89.996.200-1	Envases del Pacifico S.A.	Related to director	Chile	CLP	-	-	274,535	-
<b>Total</b>					<b>88,298,537</b>	<b>-</b>	<b>94,376,420</b>	<b>380,465</b>

### 12.3 Transactions:

Tax ID	Company	Relationship	Country	Transaction Description	Currency	Period ending 09.30.2025	Period ending 12.31.2024
						ThCh\$	ThCh\$
96.714.870-9	Coca-Cola de Chile S.A.	Shareholders	Chile	Purchase of concentrate	CLP	143,152,321	208,072,332
96.714.870	Coca-Cola de Chile S.A.	Shareholders	Chile	Purchase of advertising services and others	CLP	22,482,817	11,428,852
96.714.870	Coca-Cola de Chile S.A.	Shareholders	Chile	Water source lease	CLP	5,408,784	6,579,358
96.714.870	Coca-Cola de Chile S.A.	Shareholders	Chile	Sale of raw materials and other	CLP	3,673,301	2,814,472
96.714.870	Coca-Cola de Chile S.A.	Shareholders	Chile	Minimum dividend	CLP	-	37,981
86.881.400-4	Envases CMF S.A.	Associate	Chile	Purchase of containers	CLP	22,240,387	23,106,391
86.881.400	Envases CMF S.A.	Associated	Chile	Purchase of raw materials	CLP	21,534,318	26,436,164
86.881.400	Envases CMF S.A.	Associate	Chile	Purchase of services and other	CLP	494,017	2,094,416
86.881.400	Envases CMF S.A.	Associate	Chile	Purchase of containers	CLP	8,847,808	15,562,395
86.881.400	Envases CMF S.A.	Associated	Chile	Sale of packaging/raw materials	CLP	8,925,561	12,614,819
86.881.400	Envases CMF S.A.	Associated	Chile	Sale of services and other	CLP	3,073,579	-
89.996.200-1	Envases del Pacifico S.A.	Related to director	Chile	Purchases raw materials and supplies	CLP	18,196	138,792
94.627.000	Parque Arauco S.A	Related to director	Chile	Lease of space	CLP	156,419	152,248
Foreign	Recofarma do Industrias Amazonas Ltda.	Related to shareholders	Brazil	Purchase of concentrate	BRL	130,756,952	168,538,618
Foreign	Recofarma do Industrias Amazonas Ltda.	Related to shareholders	Brazil	Water source lease	BRL	2,172,052	6,419,348
Foreign	Serv. y Prod. para Bebidas Refrescantes S.R.L.	Related to shareholders	Argentina	Purchase of concentrate	ARS	71,170,248	126,331,582
Foreign	KAIK Participações	Partner	Brazil	Reimbursement and other purchases	BRL	8,083	15,387
Foreign	Leão Alimentos e Bebidas Ltda.	Associate	Brazil	Purchase of products	BRL	239,972	1,371,553
Foreign	Sorocaba Refrescos S.A.	Associated	Brazil	Purchase of products	BRL	1,633,930	4,555,837
76.572.588	Coca Cola Del Valle New Ventures SA	Associated	Chile	Sale of services and other	CLP	1,765,723	1,396,272
76.572.588	Coca Cola Del Valle New Ventures SA	Associate	Chile	Purchase of services and other	CLP	4,060,665	4,682,682
Foreign	Alimentos de Soja S.A.U.	Related to shareholders	Argentina	Payment of commissions and services	ARS	-	14,838
Foreign	Alimentos de Soja S.A.U.	Related to shareholders	Argentina	Purchase of products	ARS	89,090	364,747
Foreign	Alimentos de Soja S.A.U.	Related to shareholders	Argentina	Marketing services	ARS	-	242
Foreign	Trop Frutas do Brasil Ltda.	Associate	Brazil	Purchase of products	BRL	-	69,330
77526480-2	Comercializadora Novaverde S.A.	Common shareholder	Chile	Sale of raw materials	CLP	15,952	10,796
77526480-2	Comercializadora Novaverde S.A.	Common shareholder	Chile	Sale of finished products	CLP	11,381,251	13,838,963
77526480-2	Comercializadora Novaverde S.A.	Common shareholder	Chile	Sales, Services, and Other	CLP	4,226,599	481,768
77526480-2	Comercializadora Novaverde S.A.	Common shareholder	Chile	Purchase of finished products	CLP	19,093,092	24,649,488
77526480-2	Comercializadora Novaverde S.A.	Common shareholder	Chile	Advertising and other services	CLP	-	3,680,425
77526480-2	Comercializadora Novaverde S.A.	Common shareholder	Chile	Maintenance of cold equipment	CLP	-	521,943
77526480-2	Comercializadora Novaverde S.A.	Common shareholder	Chile	Purchase of raw materials	CLP	779,686	1,127,367
97.036.000-K	Banco Santander Chile.	Director/Manager/Executive	Chile	Purchase of services	CLP	1,373	2,415
Foreign	Monster Energy Brasil Comercio de Bebidas Ltda	Related to shareholders	Brazil	Purchase of Products	BRL	1,964,089	2,608,964
33-0520613	Monster Energy Company - USA	Related to shareholders	United States	Purchase of advertising materials	CLP	132,311	231,135
76140057-6	Monster Energy Company - CHILE	Related to shareholders	Chile	Sale of advertising and other services	CLP	2,951,368	4,125,235
76140057-6	Monster Energy Company - CHILE	Related to shareholders	Chile	Purchase of advertising and other services	CLP	171,549	1,153,315
76140057-6	Monster Energy Company - CHILE	Related to shareholders	Chile	Purchase of finished products	CLP	26,626,109	33,106,173
76140057-6	Monster Energy Company - CHILE	Related to shareholders	Chile	Sale of finished products	CLP	8,987,280	10,127,338
Foreign	The Coca Cola Export Corporation Panama	Related to shareholders	Chile	Purchase of products and other items	CLP	4,143,551	2,469,565
Foreign	The Coca Cola Export Corporation Panama	Related to shareholders	Chile	Sale of finished products	CLP	2,190,625	1,837,332
Foreign	Circular Pet	Related to shareholders	Paraguay	Purchase of raw materials and supplies	ARS	4,576,496	-

#### 12.4 Salaries and benefits received by key management

Salaries and benefits paid to the Company's key management personnel including directors and managers are detailed as follows:

Description	09.30.2025	09.30.2024
	ThCh\$	ThCh\$
Executive salaries, wages, and benefits	12,472,021	10,472,614
Directors' allowance	1,465,320	1,364,925
<b>Total</b>	<b>13,937,341</b>	<b>11,837,539</b>

#### 13 – CURRENT AND NON-CURRENT EMPLOYEE BENEFITS

The composition of employee benefits is as follows:

Description	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Vacation allowance	29,148,239	30,444,390
Participation in profits and bonuses	32,178,163	44,107,101
Severance indemnity	19,803,436	17,976,164
<b>Total</b>	<b>81,129,838</b>	<b>92,527,655</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
Current	59,142,098	72,367,187
Non-current	21,987,740	20,160,468
<b>Total</b>	<b>81,129,838</b>	<b>92,527,655</b>

#### 13.1 Severance indemnities

The movements in employee benefits, valued in accordance with note 2, are as follows:

Movements	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
<b>Opening balance</b>	<b>17,976,164</b>	<b>16,289,643</b>
Costs for services	823,035	1,191,938
Interest expenses	671,991	895,043
Actuarial variations	1,195,027	1,445,044
Benefits paid	(862,781)	(1,845,504)
<b>Total</b>	<b>19,803,436</b>	<b>17,976,164</b>

### 13.1.1 Assumptions

The actuarial assumptions used are as follows:

Assumptions	09.30.2025	12.31.2024
Discount rate	2.15%	2.15%
Expected wage increase rate	2.0%	2.0%
Turnover rate	7.53%	7.53%
Mortality rate	RV-2020	RV-2020
Retirement age for women	60 years	60 years
Retirement age for men	65 years	65 years

### 13.2 Employee expenses

Employee expenses included in the consolidated income statement are as follows:

Description	09.30.2025	09.30.2024
	ThCh\$	ThCh\$
Wages and salaries	258,986,132	244,310,052
Employee benefits	74,296,442	64,833,118
Severance benefits	5,560,247	4,829,253
Other personnel expenses	21,435,171	16,116,515
<b>Total</b>	<b>360,277,992</b>	<b>330,088,938</b>

## 14 – INVESTMENTS IN ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD

### 14.1 Description

Investments in other entities are accounted for using the equity method. Description of investments in other entities are as follows:

Tax ID	Name	Country	Currency Function	Investment value		Ownership interest	
				09.30.2025	12.31.2024	09.30.2025	12.31.2024
86.881.400-4	Envases CMF S.A. (1)	Chile	CLP	20,980,943	21,243,928	50.00%	50.00%
Foreign	Leão Alimentos e Bebidas Ltda. (2)	Brazil	BRL	12,484,577	10,874,632	10.26%	10.26%
Foreign	Kaik Participações Ltda. (2)	Brazil	BRL	513,170	448,687	11.32%	11.32%
Foreign	SRSA Participações Ltda.	Brazil	BRL	58,132	52,333	40.00%	40.00%
Foreign	Sorocaba Refrescos S.A.	Brazil	BRL	30,420,545	27,132,918	40.00%	40.00%
76.572.588.7	Coca Cola del Valle New Ventures S.A.	Chile	CLP	24,931,704	25,440,212	35.00%	35.00%
<b>Total</b>				<b>89,389,071</b>	<b>85,192,710</b>		

- (1) In Envases CMF S.A., regardless of the ownership interest, it was determined that no controlling interest was held, only a significant influence, given that there was not a majority vote of the Board of Directors to make strategic business decisions.
- (2) In these companies, regardless of the ownership interest, it has been defined that the Company has significant influence, given that it has the right to appoint directors.





Envases CMF S.A.

Chilean entity whose corporate purpose is to manufacture and sell plastic material products and beverage bottling and packaging services. The business relationship is to supply plastic bottles, preforms and caps to Coca-Cola bottlers in Chile.

Leão Alimentos e Bebidas Ltda.

Brazilian entity whose corporate purpose is to manufacture and commercialize food, beverages in general and beverage concentrates. Invest in other companies. The business relationship is to produce non-carbonated products for Coca-Cola bottlers in Brazil.

Kaik Participações Ltda.

Brazilian entity whose corporate purpose is to invest in other companies with its own resources.

SRSA Participações Ltda.

Brazilian entity whose corporate purpose is the purchase and sale of real estate investments and property management, supporting the business of Rio De Janeiro Refrescos Ltda. (Andina Brazil).

Sorocaba Refrescos S.A.

Brazilian entity whose corporate purpose is to manufacture and commercialize food, beverages in general and beverage concentrates, in addition to investing in other companies. It has commercial relationship with Rio de Janeiro Refrescos Ltda. (Andina Brazil).

Trop Frutas do Brasil Ltda.

Brazilian entity whose corporate purpose is to manufacture, commercialize and export natural fruit pulp and coconut water. The business relationship is to produce products for Coca-Cola bottlers in Brazil.

Coca-Cola del Valle New Ventures S.A.

Chilean entity whose corporate purpose is to manufacture, distribute and commercialize all kinds of juices, waters and beverages in general. The business relationship is to produce waters and juices for Coca-Cola bottlers in Chile.

## 14.2 Movements

The movement in investments in companies accounted for using the equity method is as follows:

Description	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
<b>Opening balance</b>	<b>85,192,710</b>	<b>91,799,267</b>
Dividends declared	(2,337,508)	(2,363,400)
Share in operating income	1,614,797	4,549,733
Impairment of Coca Cola del Valle New Ventures S.A.	-	(2,921,010)
Disposal of Trop Frutas do Brasil Ltda.	-	(840,815)
Other Increase (decrease) in investments in associates*	4,919,072	(5,031,065)
<b>Final balance</b>	<b>89,389,071</b>	<b>85,192,710</b>

\*Mainly due to foreign currency exchange

The main movement is explained by dividends declared in 2025 and 2024 corresponding to Envases CMF S.A. and Sorocaba Refrescos S.A., added to the impairment of Coca Cola del Valle New Ventures S.A. in 2024. (see Note 2.8)

## 14.3 Reconciliation of share of profit in investments in associates

Description	09.30.2025	09.30.2024
	ThCh\$	ThCh\$
Share in operating income	1,614,797	2,405,095
Unrealized earnings from product inventory acquired from associates and not sold at the end of the period, which is presented as a discount in the respective asset account (containers and / or inventory)	(480,282)	(439,702)
Amortization of goodwill on sale of fixed assets Envases CMF S.A.	-	(105,260)
<b>Balance on income statement</b>	<b>1,134,515</b>	<b>1,860,133</b>

#### 14.4 Summary information on associates

The tables below reflect the amounts presented in the summary financial statements of the associates and not the Company's share in those amounts.

As of September 30, 2025:

	Envases CMF S.A.	Sorocaba Refrescos S.A.	Kaik Participações Ltda.	SRSA Participações Ltda.	Leão Alimentos e Bebidas Ltda.	Coca Cola del Valle New Ventures, Inc.
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Short-term assets	67,361,928	61,710,085	-	24,684	106,978,436	1,945,556
Long-term assets	51,258,754	136,640,550	4,533,426	343,318	40,778,474	65,417,174
<b>Total assets</b>	<b>118,620,682</b>	<b>198,350,635</b>	<b>4,533,426</b>	<b>368,002</b>	<b>14,775,910</b>	<b>84,876,730</b>
Short-term liabilities	48,970,046	25,116,536	-	222,672	20,852,557	5,243,328
Long-term liabilities	27,688,750	97,182,787	-	-	23,200,637	54,609
<b>Total liabilities</b>	<b>76,658,796</b>	<b>122,299,323</b>	<b>-</b>	<b>222,672</b>	<b>44,053,194</b>	<b>5,297,938</b>
<b>Total equity</b>	<b>41,961,886</b>	<b>76,051,312</b>	<b>4,533,426</b>	<b>145,330</b>	<b>103,703,716</b>	<b>79,578,792</b>
Total revenue from ordinary activities	70,024,636	70,647,294	212,326	-	68,753,591	23,656,641
Net income before tax	656,838	(23,769,290)	212,326	(1,588)	5,651,493	(2,284,379)
Net income after tax	479,492	5,793,776	212,326	(1,588)	2,284,414	(2,346,147)
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>479,492</b>	<b>13,019,123</b>	<b>212,326</b>	<b>141,712</b>	<b>(105,010,775)</b>	<b>(2,346,147)</b>
Reporting date (See Note 2.3)	09.30.2025	08.31.2025	08.31.2025	08.31.2025	08.31.2025	08.31.2025

As of December 31, 2024:

	Envases CMF S.A.	Sorocaba Refrescos S.A.	Kaik Participações Ltda.	SRSA Participações Ltda.	Leão Alimentos e Bebidas Ltda.	Coca Cola del Valle New Ventures, S.A.
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Short-term assets	60,901,350	70,383,020	582,815	21,952	85,684,185	13,483,450
Long-term assets	54,211,400	96,984,310	3,963,771	306,906	41,030,182	73,608,982
<b>Total assets</b>	<b>115,112,750</b>	<b>167,367,330</b>	<b>4,546,586</b>	<b>328,858</b>	<b>126,714,367</b>	<b>87,092,432</b>
Short-term liabilities	44,173,639	21,500,843	582,815	198,025	20,083,787	6,033,729
Long-term liabilities	28,451,254	83,198,656	-	-	16,628,702	-
<b>Total liabilities</b>	<b>72,624,893</b>	<b>104,699,499</b>	<b>582,815</b>	<b>198,025</b>	<b>36,712,489</b>	<b>6,033,729</b>
<b>Total equity</b>	<b>42,487,857</b>	<b>62,667,831</b>	<b>3,963,771</b>	<b>130,833</b>	<b>90,001,878</b>	<b>81,058,703</b>
Total income from ordinary activities	90,421,340	86,359,384	281,868	-	74,385,141	31,221,732
Net income before tax	4,035,917	36,745,257	281,868	-1,942	572,537	-2,026,410
Net income after tax	3,315,123	9,742,049	281,868	-1,942	-1,875,672	739,916
<b>Other comprehensive income</b>	<b>-</b>	<b>-3,129,495</b>	<b>-</b>	<b>129,557</b>	<b>-92,311,743</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>3,315,123</b>	<b>6,612,554</b>	<b>281,868</b>	<b>127,615</b>	<b>-94,187,415</b>	<b>739,916</b>
Reporting date (See Note 2.3)	12.31.2024	11.30.2024	11.30.2024	11.30.2024	11.30.2024	11.30.2024

## 15 – INTANGIBLE ASSETS OTHER THAN GOODWILL

The breakdown of intangible assets other than goodwill is as follows:

Detail	September 30, 2025			December 31, 2024		
	Gross Value	Accumulated Amortization	Net Value	Gross Value	Accumulated Amortization	Net Value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Distribution rights (1)	694,363,741	(3,959,421)	690,404,320	659,561,522	(3,959,421)	655,602,101
Software	76,964,977	(42,456,254)	34,508,723	69,136,434	(37,800,695)	31,335,739
Water rights	587,432	-	587,432	587,432	-	587,432
Trademarks with indefinite useful life (2)	6,333,180	-	6,333,180	5,632,172	-	5,632,172
Trademarks with a defined useful life (3)	1,297,378	(1,220,083)	77,295	1,297,378	(1,079,167)	218,211
Other	563,331	(551,519)	11,812	498,447	(490,472)	7,975
<b>Total</b>	<b>780,110,039</b>	<b>(48,187,277)</b>	<b>731,922,762</b>	<b>736,713,385</b>	<b>(43,329,755)</b>	<b>693,383,630</b>

(1) Correspond to brands, water rights and distribution rights. Distribution rights are contractual rights to produce and distribute Coca-Cola products in certain parts of Argentina, Brazil, Chile and Paraguay. Distribution rights result from the valuation process at fair value of the assets and liabilities of the companies acquired in business combinations. Production and distribution contracts are renewable for periods of 5 years with Coca-Cola. The nature of the business and renewals that Coca-Cola has permanently done on these rights allow qualifying them as indefinite contracts.

Distribution rights together with the assets that are part of the cash-generating units, are annually subjected to the impairment test. Such distribution rights have an indefinite useful life, and are not subject to amortization. Rights in Chile related to AdeS were provisioned for impairment pursuant to the annual tests performed. See Note 2.8.

(2) On September 21, 2021 Coca-Cola Andina together with Coca-Cola Femsa, acquired the Brazilian beer brand Therezópolis for BRL 70 million. Each bottler bought 50% of the brand. This transaction is part of the company's long-term strategy to complement its beer portfolio in Brazil. The transaction was completed and approved by CADE (Brazilian Administrative Council of Economic Defense). In September of that same year, Andina recorded an intangible asset under the Therezópolis brand for BRL 35 million with an indefinite useful life.

(3) Correspond to distribution rights that did not arise from business combinations. These rights are subject to amortization.

Distribution rights	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Chile (excluding the Metropolitan Region, Rancagua, and San Antonio)	300,305,728	300,305,728
Brazil (Rio de Janeiro, Espirito Santo, Ribeirão Preto and investments in Sorocaba and Leão Alimentos e Bebidas Ltda.)	182,757,474	162,528,398
Paraguay	203,543,639	188,443,848
Argentina (North and South)	3,797,479	4,324,127
<b>Total</b>	<b>690,404,320</b>	<b>655,602,101</b>

The movement in intangible asset balances is as follows:

Description	September 30, 2025						Total
	Distribution Rights	IT Programs	Water Rights	Trademarks Indefinite useful life	Trademarks Defined useful life	Other	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
<b>Opening balance</b>	<b>655,602,101</b>	<b>31,335,739</b>	<b>587,432</b>	<b>5,632,172</b>	<b>218,211</b>	<b>7,975</b>	<b>693,383,630</b>
Additions	-	10,675,391	-	-	-	3,837	10,679,228
Amortization	-	(7,284,504)	-	-	(140,916)	-	(7,425,420)
Impairment	-	-	-	-	-	-	-
Other increases (decreases) (1)	34,802,219	(217,903)	-	701,008	-	-	35,285,324
<b>Ending balance</b>	<b>690,404,320</b>	<b>34,508,723</b>	<b>587,432</b>	<b>6,333,180</b>	<b>77,295</b>	<b>11,812</b>	<b>731,922,762</b>

December 31, 2024

Description	Distribution Rights	IT Programs	Water Rights	Trademarks Indefinite useful life	Trademarks Defined useful life	Other	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Opening balance</b>	<b>664,877,100</b>	<b>23,706,850</b>	<b>587,432</b>	<b>6,341,107</b>	<b>406,101</b>	<b>7,975</b>	<b>695,926,565</b>
Additions	-	12,926,859	-	-	-	-	12,926,859
Amortization	-	(7,498,481)	-	-	(187,890)	-	(7,686,371)
Impairment (2)	(881,421)	-	-	-	-	-	(881,421)
Other increases (decreases) (1)	(8,393,578)	2,200,511	-	(708,935)	-	-	(6,902,002)
<b>Ending balance</b>	<b>655,602,101</b>	<b>31,335,739</b>	<b>587,432</b>	<b>5,632,172</b>	<b>218,211</b>	<b>7,975</b>	<b>693,383,630</b>

(1) Mainly corresponds to restatement due to the effects of translation of distribution rights of foreign subsidiaries.

(2) The rights in Chile related to AdeS were provisioned for impairment according to the annual tests performed. See Note 2.8.

## 16 – GOODWILL

The breakdown of the movement in goodwill is as follows:

Cash-generating unit	01.01.2025	Foreign currency translation differences	09.30.2025
	ThCh\$	ThCh\$	ThCh\$
Chilean operation	8,503,023	-	8,503,023
Brazilian operation	65,691,285	8,049,210	73,740,495
Argentine Operation	62,487,785	(7,610,565)	54,877,220
Paraguayan operations	7,999,327	640,977	8,640,304
<b>Total</b>	<b>144,681,420</b>	<b>1,079,622</b>	<b>145,761,042</b>

Cash-generating unit	01.01.2024	Foreign currency translation differences	12.31.2024
	ThCh\$	ThCh\$	ThCh\$
Chilean operation	8,503,023	-	8,503,023
Brazilian operation	73,831,515	(8,140,230)	65,691,285
Argentine operation	32,193,085	30,294,700	62,487,785
Paraguayan operations	7,576,179	423,148	7,999,327
<b>Total</b>	<b>122,103,802</b>	<b>22,577,618</b>	<b>144,681,420</b>

## 17 – OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES

The breakdown is as follows:

	Balance			
	Current		Non-current	
	09.30.2025	12.31.2024	09.30.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank loans (Note 17.1.1 - 3)	14,384,932	56,401,282	104,325,916	-
Bonds payable, net <sup>(1)</sup> (Note 17.2)	22,174,974	29,800,608	1,015,338,451	1,003,864,048
Bottle guaranty deposits	12,998,086	14,136,175	-	-
Derivative contract liabilities (Note 17.3)	3,517,711	361,384	56,044,913	41,788,078
Lease liabilities (Note 17.4.1 - 2)	11,267,535	9,631,011	20,932,865	20,891,121
<b>Total</b>	<b>64,343,238</b>	<b>110,330,460</b>	<b>1,196,642,145</b>	<b>1,066,543,247</b>

<sup>(1)</sup>Net values of issuance expenses and discounts associated with placement.

The fair values of financial assets and liabilities are presented below:

Current	Book value	Fair value	Book value	Fair value
	09.30.2025	09.30.2025	12.31.2024	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Cash and cash equivalent (2)	282,827,772	282,827,772	248,899,004	248,899,004
Financial assets at fair value (1)	1,657,681	1,657,681	4,047,219	4,047,219
Trade debtors and other accounts receivable (2)	269,703,834	269,703,834	332,831,088	332,831,088
Accounts receivable related companies (2)	13,102,207	13,102,207	9,901,543	9,901,543
Bank liabilities (2)	14,384,932	14,529,760	56,401,282	52,103,494
Bonds payable (2)	22,174,974	23,049,535	29,800,608	29,147,599
Bottle guaranty deposits (2)	12,998,086	12,998,086	14,136,175	14,136,175
Forward contracts liabilities (see Note 22) (1)	3,517,711	3,517,711	361,384	361,384
Leasing agreements (2)	11,267,535	11,267,535	9,631,011	9,631,011
Accounts payable (2)	409,901,906	409,901,906	457,074,643	457,074,643
Accounts payable related companies (2)	88,298,537	88,298,537	94,376,420	94,376,420
Non-current	Book value	Fair value	Book value	Fair value
	09.30.2025	09.30.2025	12.31.2024	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Financial assets at fair value (1)	150,688,625	150,688,625	125,890,698	125,890,698
Non-current accounts receivable (2)	203,859	203,859	335,723	335,723
Accounts receivable related companies (2)	4,897,750	4,897,750	292,932	292,932
Bank liabilities (2)	104,325,916	104,080,651	1,003,864,048	930,907,271
Bonds payable (2)	1,015,338,451	977,742,883	20,891,121	20,891,121
Leasing agreements (2)	20,932,865	20,932,865	2,534,836	2,534,836
Non-current accounts payable (2)	1,160,799	1,160,799	41,788,077	41,788,077
Derivative contracts liabilities (see Note 22) (1)	56,044,913	56,044,913	380,465	380,465

(1) Fair values are based on discounted cash flows using market discount rates at the close of the six-month and one-year period and are classified as Level 2 of the fair value measurement hierarchies.

(2) Financial instruments such as: Cash and Cash Equivalents, Trade debtors and Other Accounts Receivable, Accounts Receivable related companies, Bottle Guarantee Deposits Trade Accounts Payable, and Other Accounts Payable related companies present a fair value that approximates their carrying value, considering the nature and term of the obligation. The business model is to maintain the financial instrument in order to collect/pay contractual cash flows, in accordance with the terms of the contract, where cash flows are received/cancelled on specific dates that exclusively constitute payments of principal plus interest on that principal. These instruments are revalued at amortized cost.

## 17.1 Bank liabilities

### 17.1.1 Bank liabilities, current

Tax Id	Debtor		Tax ID	Creditor		Currency	Type of Amortization	Nominal Rate	Maturity		Total	
	Name	Country		Name	Country				Up to 90 days	90 days to 1 year	at 09.30.2025	at 12.31.2024
									ThCh\$	ThCh\$	ThCh\$	ThCh\$
96.705.990-0	Envases Central S.A.	Chile	96.836.390-5	Banco Scotiabank	Chile	CLP	At maturity	5.62%	-	4,223,153	4,223,153	4,051,952
77.427.659-9	Re-Ciclar S.A.	Chile	97.004.000-5	Banco de Chile	Chile	CLP	Semiannual	6.54%	139,52	-	139,52	-
77.427.659-9	Re-Ciclar S.A.	Chile	97.080.000-k	Banco Bice	Chile	CLP	Semiannual	5.59%	5,004,660	-	5,004,660	-
77.427.659-9	Re-Ciclar S.A.	Chile	97.080.000-k	Banco Bice	Chile	CLP	Semiannual	5.59%	1,000,777	-	1,000,777	-
77.427.659-9	Re-Ciclar S.A.	Chile	97.080.000-k	Banco Bice	Chile	CLP	Semiannual	5.59%	1,501,398	-	1,501,398	-
77.427.659-9	Re-Ciclar S.A.	Chile	97.018.000-1	Scotiabank Chile S.A.	Chile	CLP	Semiannual	5.28%	1,501,100	-	1,501,100	-
77.427.659-9	Re-Ciclar S.A.	Chile	97.018.000-1	Scotiabank Chile S.A.	Chile	CLP	Semiannual	9.49%	-	-	-	4,683,861
77.427.659-9	Re-Ciclar S.A.	Chile	97.018.000-1	Scotiabank Chile S.A.	Chile	UF	Semiannual	3.32%	-	-	-	5,180,573
77.427.659-9	Re-Ciclar S.A.	Chile	97.018.000-1	Banco de Chile	Chile	CLP	At maturity	6.00%	-	-	-	5,027,500
77.427.659-9	Re-Ciclar S.A.	Chile	97.080.000-k	Banco Bice	Chile	CLP	At maturity	6.04%	-	-	-	1,003,357
77.427.659-9	Re-Ciclar S.A.	Chile	97.080.000-k	Banco Bice	Chile	CLP	At maturity	6.26%	-	-	-	1,526,560
77.427.659-9	Re-Ciclar S.A.	Chile	97.004.000-5	Banco de Chile	Chile	CLP	At maturity	6.30%	-	-	-	1,505,250
91.144.000-8	Embotelladora Andina S.A.	Chile	97.023.000-9	Itaú Corpbanca	Chile	UF	At maturity	0.18%	-	622,435	622,435	-
91.144.000-8	Embotelladora Andina S.A.	Chile	97.023.000-9	Itaú Corpbanca	Chile	UF	At maturity	0.18%	-	-	-	34,877
91.144.000-8	Embotelladora Andina S.A.	Chile	97.023.000-9	Itaú Corpbanca	Chile	USD	At maturity	0.18%	-	23,849	23,849	1,170,198
91.144.000-8	Embotelladora Andina S.A.	Chile	0-E	Bank of America, N.A.	U.S.A.	UF	At maturity	2.84%	-	372,427(*)	372,427(*)	-
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Galicia S.A.	Argentina	ARS	At maturity	37.2%	-	-	-	-
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Galicia S.A.	Argentina	USD	At maturity	15.0%	-	-	-	160,432
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Galicia S.A.	Argentina	USD	At maturity	16.0%	-	-	-	295,706
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Nación S.A.	Argentina	ARS	At maturity	35.8%	-	-	-	27,472,719
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Nación S.A.	Argentina	ARS	At maturity	48.5%	-	-	-	721
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Comafi S.A.	Argentina	ARS	At maturity	43.0%	-	-	-	3,387
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Comafi S.A.	Argentina	ARS	At maturity	46.5%	-	-	-	3,965,838
0-E	Embotelladora del Atlántico S.A.	Argentina	0-E	Banco Macro	Argentina	ARS	At maturity	33.0%	-	-	-	1,637
0-E	Andina Empaques Argentina S.A.	Argentina	0-E	Banco Galicia S.A.	Argentina	USD	At maturity	18.0%	-	-	-	160,568
0-E	Andina Empaques Argentina S.A.	Argentina	0-E	Banco Galicia S.A.	Argentina	ARS	At maturity	48.5%	-	-	-	156,146
<b>Total</b>											<b>14,384,932</b>	<b>56,401,282</b>

### 17.1.2 Bank liabilities, non-current

Tax ID	Debtor		Tax ID	Creditor		Currency	Type of Amortization	Nominal Rate	Maturity					at 09.30.2025
	Name	Country		Name	Country				1 year to 2 years	more than 2 Up to 3 years	more than 3 up to 4 years	more than 4 up to 5 years	more than 5 years	
									ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
91.144.000-8	Embotelladora Andina S.A.	Chile	OE	Bank of America N.A. USA	U.S.A.	UF	At maturity	2.84%	-	-	-	-	92,325,916(*)	92,325,916(*)
77.427.659-9	Re-Ciclar S.A.	Chile	97.004.000-5	Banco de Chile	Chile	CLP	Semiannual	6.54%	-	-	12,000,000	-	-	12,000,000
<b>Total</b>														<b>104,325,916</b>

(\*) Balances are net of expenses incurred in obtaining the debt.

### 17.1.3 Bank liabilities, non-current previous year

Debtor			Creditor			Amortization	Nominal	Maturity					
								1 year to	more than 2	more than 3	more than 4	more than 5	at
Tax ID	Name	Country	Tax ID	Name	Country	Currency	Type	Rate	2 years	Up to 3 years	up to 4 years	up to 5 years	12.31.2024
									ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
-	-	-	-	-	-	-	-	-	-	-	-	-	-
													Total
													-

### 17.1.4 Current and non-current bank obligations "Restrictions"

Bank obligations are not subject to financial restrictions for the periods reported.

### 17.2 Bond obligations

The composition of corporate bonds issued on the public markets of the United States, Switzerland, and Chile is as follows:

Composition of bonds payable	Current		Non-current		Total	
	09.30.2025	12.31.2024	09.30.2025	12.31.2024	09.30.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bonds payable face value	22,918,996	30,490,640	1,022,978,553	1,012,062,996	1,045,897,549	1,042,553,636
Issuance expenses and discounts associated with placement	(744,022)	(690,032)	(7,640,102)	(8,198,948)	(8,384,124)	(8,888,980)
	<b>22,174,974</b>	<b>29,800,608</b>	<b>1,015,338,451</b>	<b>1,003,864,048</b>	<b>1,037,513,425</b>	<b>1,033,664,656</b>

#### 17.2.1 Current and non-current balances

Bonds payable correspond to bonds in UF issued by the parent company on the Chilean market, bonds in U.S. dollars issued by the Parent Company on the U.S. market and the Swiss public market . A detail of these instruments is presented below:

Bonds	Series	Current nominal amount	Adjustment Unit	Interest Rate	Final maturity	Interest payment	Current		Non-current	
							09.30.2025	12.31.2024	09.30.2025	12.31.2024
							ThCh\$	ThCh\$	ThCh\$	ThCh\$
CMF Registration 254 06.13.2001	B	343,617	UF	6.50%	12.01.2026	Semiannual	13,854,952	12,894,275	-	6,704,249
CMF Registration 641 08.23.2010	C	888,182	UF	4.00%	08.15.2031	Semiannual	5,544,356	5,783,306	26,922,027	31,431,837
CMF Registration 760 08.20.2013	D	4,000,000	UF	3.80%	08.16.2034	Semiannual	726,722	2,153,282	157,942,600	153,666,760
CMF Registration 760 04.02.2014	E	3,000,000	UF	3.75%	03.01.2035	Semiannual	366,703	1,427,299	118,457,021	115,250,116
CMF Registration 912 10.10.2018	F	5,700,000	UF	2.83%	09.25.2039	Semiannual	85,029	1,604,933	225,068,205	218,975,134
U.S. Bonds 2050 01.01.2020	-	300,000,000	US	3.95%	01.21.2050	Semiannual	2,185,828	5,215,223	288,717,000	298,938,000
Swiss Bond 2023 09.21.2023	-	170,000,000	CHF	2.71%	09.20.2028	Annual	155,406	1,412,322	205,871,700	187,096,900
Total							<b>22,918,996</b>	<b>30,490,640</b>	<b>1,022,978,553</b>	<b>1,012,062,996</b>

## 17.2.2 Non-current maturities

	Series	Year of maturity				Total non-current
		More than 1	More than 2	More than 3	More than 5	09.30.2025
		to 2	up to 3	up to 4	ThCh\$	ThCh\$
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
CMF Registration 641 08.23.2010	C	5,384,405	5,384,405	5,384,405	10,768,812	26,922,027
CMF Registration 760 08.20.2013	D	-	-	-	157,942,600	157,942,600
CMF Registration 760 04.02.2014	E	-	-	-	118,457,021	118,457,021
CMF Registration 912 10.10.2018	F	-	-	-	225,068,205	225,068,205
U.S. Bonds 2050 01.21.2020	-	-	-	-	288,717,000	288,717,000
Swiss Bond 2023 09.21.2023	-	-	-	-	205,871,700	205,871,700
<b>Total</b>		<b>5,384,405</b>	<b>5,384,405</b>	<b>5,384,405</b>	<b>1,006,825,338</b>	<b>1,022,978,553</b>

## 17.2.3 Market rating

The bonds issued on the Chilean market had the following rating:

AA+ : ICR Compañía Clasificadora de Riesgo Ltda. rating  
AA+ : Fitch Chile Clasificadora de Riesgo Limitada rating

The rating of bonds issued on the international market had the following rating:

Baa1 : Moody's Ratings  
BBB+ : Fitch Ratings Inc.

## 17.2.4 Restrictions

### 17.2.4.1 Restrictions on bonds placed abroad.

Obligations with bonds placed abroad are not subject to financial restrictions for the reporting periods.

### 17.2.4.2 Restrictions on bonds placed in the local market.

The financial information used to calculate the restrictions is as follows:

	09.30.2025
	ThCh\$
<b>Average net financial debt Last 4 quarters</b>	<b>798,375,968</b>
<b>Net financial debt</b>	<b>825,811,305</b>
<b>Unencumbered assets</b>	<b>3,201,477,921</b>
<b>Total unsecured liabilities</b>	<b>2,058,595,505</b>
<b>EBITDA LTM</b>	<b>566,207,806</b>
<b>Net financial expenses LTM</b>	<b>(55,742,440)</b>

Restrictions on the issuance of bonds for a fixed amount registered under number 254, series B1 and B2.

- Maintain an Indebtedness Level not greater than three point five times the EBITDA. For these purposes, "Indebtedness Level" will be considered as the ratio between /a/ the average over the last four Quarters of the Consolidated Net Financial Liabilities, and /b/ the accumulated EBITDA in the period of twelve consecutive months ending at the closing of the latest "Consolidated Financial Statements of Income by Function".





“Consolidated Net Financial Liabilities” will be considered as the result of : /i/ "Other Financial Liabilities, Current", plus /ii/ "Other Financial Liabilities, Non-Current", minus /iii/ the sum of "Cash and Cash Equivalents"; plus "Other Financial Assets, Current"; plus "Other Financial Assets, Non-Current" (to the extent that they correspond to the balances of assets for derivative financial instruments, taken to hedge exchange rate and/or interest rate risk of financial liabilities);

“EBITDA” will be considered as the addition of the following accounts of the "Consolidated Financial Statements of Income by Function" contained in the Issuer's Consolidated Financial Statements: "Revenues from Ordinary Activities", "Cost of Sales", "Distribution Costs", "Administrative Expenses" and "Other Expenses, by function", discounting the value of "Depreciation" and "Amortization for the Year" presented in the Notes to the Issuer's Consolidated Financial Statements.

As of the date of these consolidated financial statements, this ratio was 1.41 times.

- Maintain, and in no manner lose, sell, assign or transfer to a third party, the geographical area currently denominated as the “Metropolitan Region” (*Región Metropolitana*) as a territory in Chile in which we have been authorized by The Coca-Cola Company for the development, production, sale and distribution of products and brands of the licensor, in accordance to the respective bottler or license agreement, renewable from time to time.
- Not lose, sell, assign, or transfer to a third party any other territory of Argentina or Brazil, which as of this date is franchised by TCCC to the Company for the development, production, sale and distribution of products and brands of such licensor, as long as any of these territories account for more than 40% of the Issuer's Adjusted Consolidated Operating Cash Flow.
- Maintain consolidated assets free of any pledge, mortgage or other encumbrances for an amount at least equal to 1.3 times of the issuer's unsecured consolidated liabilities.

Unsecured consolidated liabilities payable shall be regarded as the total liabilities, obligations and debts of the issuer that are not secured by real guarantees on goods and assets of the latter, voluntarily and conventionally constituted by the issuer less the asset balances of derivative financial instruments, taken to cover exchange rate or interest rate risks on financial liabilities under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Statement of Financial Position.

Consolidated Assets free of any pledge, mortgage or other lien will only be regarded as those assets free of any pledge, mortgage or other real lien voluntarily and conventionally constituted by the issuer less asset balances of derivative financial instruments, taken to cover exchange rate or interest rate risks on financial liabilities and under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Statement of Financial Position.

As of the date of these consolidated financial statements, this ratio was 1.56 times.

#### **Restrictions to bond lines registered in the Securities Registered under number 641, series C**

- Maintain an Indebtedness Level not greater than three point five times the EBITDA. For these purposes, "Indebtedness Level" will be considered as the ratio between /a/ the average over the last four Quarters of the Consolidated Net Financial Liabilities, and /b/ the accumulated EBITDA in the period of twelve consecutive months ending at the closing of the latest "Consolidated Financial Statements of Income by Function".

“Consolidated Net Financial Liabilities” will be considered as the result of: /i/ "Other Financial Liabilities, Current", plus /ii/ "Other Financial Liabilities, Non-Current", minus /iii/ the sum of "Cash and Cash Equivalents"; plus "Other Financial Assets, Current"; plus "Other Financial Assets, Non-Current" (to the extent that they correspond to the balances of assets for derivative financial instruments, taken to hedge exchange rate and/or interest rate risk of financial liabilities);

"EBITDA" will be considered as the addition of the following accounts of the "Consolidated Financial Statements of Income by Function" contained in the Issuer's Consolidated Financial Statements: "Revenues from Ordinary Activities", "Cost of Sales", "Distribution Costs", "Administrative Expenses" and "Other Expenses, by function", discounting the value of "Depreciation" and "Amortization for the Year" presented in the Notes to the Issuer's Consolidated Financial Statements.

As of the date of these consolidated financial statements, this ratio was 1.41 times.

- Maintain consolidated assets free of any pledge, mortgage or other encumbrances for an amount at least equal to 1.3 times of the issuer's unsecured consolidated liabilities.

Unencumbered assets refer to the assets that are the property of the issuer; classified under Total Assets of the Issuer's Financial Statements; and that are free of any pledge, mortgage or other liens constituted in favor of third parties, less "Other Current Financial Assets" and "Other Non-Current Financial Assets" of the Issuer's Financial Statements (to the extent they correspond to asset balances of derivative financial instruments, taken to hedge exchange rate and interest rate risk of the financial liabilities).

Unsecured total liabilities correspond to liabilities from Total Current Liabilities and Total Non-Current Liabilities of Issuer's Financial Statement which do not benefit from preferences or privileges, less "Other Current Financial Assets" and "Other Non-Current Financial Assets" of the Issuer's Financial Statements (to the extent they correspond to asset balances of derivative financial instruments, taken to hedge exchange rate and interest rate risk of the financial liabilities).

As of the date of these consolidated financial statements, this ratio was 1.56 times.

- Maintain a level of "Net Financial Coverage" greater than 3 times in its quarterly financial statements. Net financial coverage means the ratio between the issuer's EBITDA of the last 12 months and the issuer's Net Financial Expenses in the last 12 months. Net Financial Expenses will be regarded as the difference between the absolute value of interest expense associated with the issuer's financial debt account accounted for under "Financial Costs"; and interest income associated with the issuer's cash accounted for under the Financial Income account. However, this restriction shall be deemed to have been breached where the mentioned level of net financial coverage is lower than the level previously indicated during two consecutive quarters.

As of the date of these consolidated financial statements, Net Financial Coverage was 10.16 times.

#### **Restrictions to bond lines registered in the Securities Registrar under number 760, series D and E.**

- Maintain an Indebtedness Level not greater than three point five times the EBITDA. For these purposes, "Indebtedness Level" will be considered as the ratio between /a/ the average over the last four Quarters of the Consolidated Net Financial Liabilities, and /b/ the accumulated EBITDA in the period of twelve consecutive months ending at the closing of the latest "Consolidated Financial Statements of Results by Function".

"Consolidated Net Financial Liabilities" will be considered as the result of : /i/ "Other Financial Liabilities, Current", plus /ii/ "Other Financial Liabilities, Non-Current", minus /iii/ the sum of "Cash and Cash Equivalents"; plus "Other Financial Assets, Current"; plus "Other Financial Assets, Non-Current" (to the extent that they correspond to the balances of assets for derivative financial instruments, taken to hedge exchange rate and/or interest rate risk of financial liabilities);

"EBITDA" will be considered as the addition of the following accounts of the "Consolidated Financial Statements of Income by Function" contained in the Issuer's Consolidated Financial Statements: "Revenues from Ordinary Activities", "Cost of Sales", "Distribution Costs", "Administrative Expenses" and "Other Expenses, by function", discounting the value of "Depreciation" and "Amortization for the Year" presented in the Notes to the Issuer's Consolidated Financial Statements.

As of the date of these consolidated financial statements, this ratio was 1.41 times.

- Maintain consolidated assets free of any pledge, mortgage or other encumbrances for an amount at least equal to 1.3 times of the issuer's unsecured consolidated liabilities payable.

Unsecured Consolidated Liabilities Payable shall be regarded as the total liabilities, obligations and debts of the issuer that are not secured by real guarantees on goods and assets of the latter, voluntarily and conventionally constituted by the issuer less the asset balances of derivative financial instruments, taken to cover exchange rate or interest rate risks on financial liabilities under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Statement of Financial Position.

The following will be considered in determining Consolidated Assets: assets free of any pledge, mortgage or other lien, as well as those assets having a pledge, mortgage or real encumbrances that operate solely by law, less asset balances of derivative financial instruments, taken to hedge exchange rate or interest rate risks on financial liabilities under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Financial Statements. Therefore, Consolidated Assets free of any pledge, mortgage or other lien will only be regarded as those assets free of any pledge, mortgage or other real lien voluntarily and conventionally constituted by the issuer less asset balances of derivative financial instruments, taken to cover exchange rate or interest rate risks on financial liabilities and under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Statement of Financial Position.

As of the date of these consolidated financial statements, this ratio was 1.56 times.

- Maintain, and in no manner, lose, sell, assign or transfer to a third party, the geographical area currently denominated as the "Metropolitan Region" as a territory franchised to the Issuer in Chile by The Coca-Cola Company, hereinafter also referred to as "TCCC" or the "Licensor" for the development, production, sale and distribution of products and brands of said licensor, in accordance to the respective bottler or license agreement, renewable from time to time. Losing said territory means the non-renewal, early termination or cancellation of this license agreement by TCCC, for the geographical area today called "Metropolitan Region". This reason shall not apply if, as a result of the loss, sale, transfer or disposition, of that licensed territory is purchased or acquired by a subsidiary or an entity that consolidates in terms of accounting with the Issuer.
- Not lose, sell, assign, or transfer to a third party any other territory of Argentina or Brazil, which as of the issuance date of these instruments is franchised by TCCC to the Issuer for the development, production, sale and distribution of products and brands of such licensor, as long as any of these territories account for more than 40% of the Issuer's Adjusted Consolidated Operating Cash Flow of the audited period immediately before the moment of loss, sale, assignment or transfer. For these purposes, the term "Adjusted Consolidated Operating Cash Flow" shall mean the addition of the following accounting accounts of the Issuer's Consolidated Statement of Financial Position: (i) "Gross Profit" which includes regular activities and cost of sales; less (ii) "Distribution Costs"; less (iii) "Administrative Expenses"; plus (iv) "Participation in profits (losses) of associates that are accounted for using the equity method"; plus (v) "Depreciation"; plus (vi) "Intangibles Amortization".

#### **Restrictions to bond lines registered in the Securities Registrar under number 912, series F.**

- Maintain an Indebtedness Level not greater than three point five times the EBITDA. For these purposes, "Indebtedness Level" will be considered as the ratio between /a/ the average over the last four Quarters of the Consolidated Net Financial Liabilities, and /b/ the accumulated EBITDA in the period of twelve consecutive months ending at the closing of the latest "Consolidated Financial Statements of Results by Function".

"Consolidated Net Financial Liabilities" will be considered as the result of : /i/ "Other Financial Liabilities, Current", plus /ii/ "Other Financial Liabilities, Non-Current", minus /iii/ the sum of "Cash and Cash Equivalents"; plus "Other Financial Assets, Current"; plus "Other Financial Assets, Non-Current" (to the

extent that they correspond to the balances of assets for derivative financial instruments, taken to hedge exchange rate and/or interest rate risk of financial liabilities);

"EBITDA" will be considered as the sum of the following accounts of the "Consolidated Financial Statements of Income by Function" contained in the Issuer's Consolidated Financial Statements: "Revenues from Ordinary Activities", "Cost of Sales", "Distribution Costs", "Administrative Expenses" and "Other Expenses, by function", discounting the value of "Depreciation" and "Amortization for the Year" presented in the Notes to the Issuer's Consolidated Financial Statements.

As of the date of these consolidated financial statements, this ratio was 1.41 times.

- Maintain consolidated assets free of any pledge, mortgage or other encumbrances for an amount at least equal to 1.3 times of the issuer's unsecured consolidated liabilities payable. Unsecured Consolidated Liabilities Payable shall be regarded as the total liabilities, obligations and debts of the issuer that are not secured by real guarantees on goods and assets of the latter, voluntarily and conventionally constituted by the issuer less the asset balances of derivative financial instruments, taken to cover exchange rate or interest rate risks on financial liabilities under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Statement of Financial Position. The following will be considered in determining Consolidated Assets: assets free of any pledge, mortgage or other lien, as well as those assets having a pledge, mortgage or real encumbrances that operate solely by law, less asset balances of derivative financial instruments, taken to hedge exchange rate or interest rate risks on financial liabilities under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Financial Statements. Therefore, Consolidated Assets free of any pledge, mortgage or other lien will only be regarded as those assets free of any pledge, mortgage or other real lien voluntarily and conventionally constituted by the issuer less asset balances of derivative financial instruments, taken to cover exchange rate or interest rate risks on financial liabilities and under "Other Current Financial Assets" and "Other non-current Financial Assets" of the Issuer's Consolidated Statement of Financial Position.

As of the date of these consolidated financial statements, this ratio was 1.56 times.

- Not lose, sell, assign, or transfer to a third party any other territory of Argentina or Brazil, which as of the issuance date of local bonds Series C, D and E is franchised by TCCC to the Issuer for the development, production, sale and distribution of products and brands of such licensor, as long as any of these territories account for more than 40% of the Issuer's Adjusted Consolidated Operating Cash Flow of the audited period immediately before the moment of loss, sale, assignment or transfer. For these purposes, the term "Adjusted Consolidated Operating Cash Flow" shall mean the addition of the following accounting accounts of the Issuer's Consolidated Statement of Financial Position: (i) "Gross Profit" which includes regular activities and cost of sales; less (ii) "Distribution Costs"; less (iii) "Administrative Expenses"; plus (iv) "Participation in profits (losses) of associates that are accounted for using the equity method"; plus (v) "Depreciation"; plus (vi) "Intangibles Amortization".

As of the date of these consolidated financial statements, the Company complies with all financial covenants.

### **17.3 Derivative contracts Obligations**

See detail in Note 22.

## 17.4 Liabilities for leasing agreements

### 17.4.1 Current liabilities for leasing agreements

Debtor			Creditor Entity			Type	rate	Maturity		Total	
Name	Country	Tax ID	Name	Country	Currency			Up to 90 days	90 days to 1 year	to 09.30.2025	to 12.31.2024
						Amortization	Nominal	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Cogeração - Light ESCO	Brazil	BRL	Monthly	13.00%	394,030	1,256,971	1,651,001	1,339,654
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Tetra Pack	Brazil	BRL	Monthly	7.65%	122,741	396,670	519,411	409,456
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Real estate	Brazil	BRL	Monthly	8.18%	460,060	1,110,785	1,570,845	1,281,478
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Leão	Brazil	BRL	Monthly	11.25%	74,623	33,514	108,137	265,453
Embotelladora del Atlántico S.A.	Argentina	Foreign	Tetra Pak SRL	Argentina	USD	Monthly	12.00%	144,510	433,530	578,040	651,725
Embotelladora del Atlántico S.A.	Argentina	Foreign	Real estate	Argentina	ARS	Monthly	50.00%	458,742	7,898	466,640	639,548
Embotelladora del Atlántico S.A.	Argentina	Foreign	Systems	Argentina	USD	Monthly	12.00%	44,395	125,627	170,022	149,202
Embotelladora del Atlántico S.A.	Argentina	Foreign	Real estate	Argentina	ARS	Monthly	12.00%	349,170	288,441	637,611	628,640
Andina Empaques Argentina S.A.	Argentina	Foreign	Real estate	Argentina	ARS	Monthly	50.00%	26,556	118,655	145,211	-
Vital Jugos S.A.	Chile	76.080.198-4	De Lage Landen Chile S.A.	Chile	USD	Monthly	4.08%	-	-	-	187,511
Vital Jugos S.A.	Chile	76.080.198-4	De Lage Landen Chile S.A.	Chile	USD	Monthly	7.04%	26,882	83,534	110,416	-
Vital Jugos S.A.	Chile	77.951.700-4	Sig Combibloc Chile SPA.	Chile	EUR	Monthly	9.22%	41,488	130,337	171,825	156,972
Envases Central S.A.	Chile	76.572.588-7	Coca-Cola del Valle New Ventures S.A.	Chile	UF	Monthly	9.22%	-	-	-	683,096
Envases Central S.A.	Chile	76.572.588-7	Coca-Cola del Valle New Ventures S.A.	Chile	UF	Monthly	5.98%	690,786	703,961	1,394,747	-
Transportes Polar S.A.	Chile	76.413.243-2	Cons. Inmob. e Inversiones Limitada	Chile	UF	Monthly	2.89%	41,195	125,420	166,615	79,904
Transportes Polar S.A.	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	4.11%	100,376	302,404	402,780	365,886
Transportes Polar S.A.	Chile	93.075.000-k	Importadora Técnica Vignola SAIC	Chile	UF	Monthly	3.67%	23,332	23,547	46,879	89,569
Transportes Polar S.A.	Chile	93.075.000-k	Inversiones La Verbena Ltda,	Chile	UF	Monthly	3.43%	40,857	135,311	176,168	230,503
Transporte Andina Refrescos Ltda	Chile	78.861.790-9	Comercializador Novaverde Limitada	Chile	UF	Monthly	3.87%	128,514	215,216	343,730	208,121
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	2.88%	191,645	-	191,645	989,891
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	4.11%	216,669	663,510	880,179	825,667
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	3.41%	47,955	146,339	194,294	-
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	3.41%	71,976	219,640	291,616	-
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	3.41%	41,810	127,586	169,396	-
Transporte Andina Refrescos Ltda	Chile	85.275.700-0	Arrendamiento De Maquinaria SPA	Chile	UF	Monthly	3.41%	-	-	-	63,008
Transporte Andina Refrescos Ltda	Chile	85.275.700-0	Arrendamiento De Maquinaria SPA	Chile	UF	Monthly	2.80%	98,550	199,178	297,728	-
Transporte Andina Refrescos Ltda	Chile	76.930.500-7	Inmobiliaria Ilog Avanza Park	Chile	UF	Monthly	2.09%	142,134	286,503	428,637	-
Transporte Andina Refrescos Ltda	Chile	76.914.632-6	Equipos y soluciones logisticas SPA	Chile	UF	Monthly	2.39%	35,394	95,425	130,819	-
Red de Transportes Comerciales Ltda	Chile	76.930.500-7	Inmobiliaria Ilog Avanza Park	Chile	UF	Monthly	2.48%	-	-	-	368,314
Red de Transportes Comerciales Ltda	Chile	91.144.000-8	Inversiones La Verbena Ltda.	Chile	UF	Monthly	2.54%	-	-	-	17,413
Embotelladora Andina S.A.	Chile	91.144.000-8	Inversiones La Verbena Ltda.	Chile	UF	Monthly	3.43%	5,367	17,776	23,143	-
								Total		11,267,535	9,631,011

The Company maintains leases on forklifts, vehicles, real estate and machinery. These leases have an average lifespan of between one and eight years without including a renewal option in the contracts.

## 17.4.2 Non-current liabilities for leasing agreements

Debtor			Creditor Entity			Type of	Interest	Maturity						to
								1 year to	2 years to	3 years to	4 years to	5 years to	more than	
Name	Country	Tax ID	Name	Country	Currency	Amortization	Nominal	2 years	3 years	4 years	5 years	5 years	5 years	09.30.2025
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Cogeração - Light ESCO	Brazil	BRL	Monthly	13.00%	1,865,631	2,108,163	1,154,730	-	-	-	5,128,524
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Tetra Pack	Brazil	BRL	Monthly	7.65%	602,280	639,269	649,010	747,724	78,775	-	2,717,058
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Real estate	Brazil	BRL	Monthly	8.18%	815,444	457,666	30,345	-	-	-	1,303,455
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Leao Alimentos e Bebidas Ltda.	Brazil	BRL	Monthly	11.25%	39,352	9,394	-	-	-	-	48,746
Embotelladora del Atlántico S.A.	Argentina	Foreign	Tetra Pak SRL	Argentina	USD	Monthly	12.00%	578,040	578,040	578,040	255,511	47,751	-	2,037,382
Embotelladora del Atlántico S.A.	Argentina	Foreign	Real estate	Argentina	ARS	Monthly	50.00%	-	-	-	-	-	-	-
Embotelladora del Atlántico S.A.	Argentina	Foreign	Real estate	Argentina	USD	Monthly	12.00%	337,373	269,505	269,505	269,505	628,845	-	1,774,733
Embotelladora del Atlántico S.A.	Argentina	Foreign	Systems	Argentina	USD	Monthly	12.00%	163,846	-	-	-	-	-	163,846
Andina Empaques Argentina S.A.	Argentina	Foreign	Real estate	Argentina	ARS	Monthly	50.00%	68,331	-	-	-	-	-	68,331
Vital Jugos S.A.	Chile	76.080.198-4	De Lage Landen Chile S.A.	Chile	USD	Monthly	7.04%	118,442	127,052	66,949	-	-	-	312,443
Vital Jugos S.A.	Chile	77.951.198-4	Sig Combibloc Chile SPA.	Chile	EUR	Monthly	9.22%	188,354	206,474	226,336	248,109	178,529	-	1,047,802
Transporte Andina Refrescos Ltda	Chile	78.861.790-9	Jungheinrich Rentalift SPA	Chile	UF	Monthly	4.11%	917,046	955,455	163,089	-	-	-	2,035,590
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	3.41%	201,024	155,324	-	-	-	-	356,348
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	3.41%	301,716	312,167	214,096	-	-	-	827,979
Transporte Andina Refrescos Ltda	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	3.41%	175,264	181,334	187,615	112,430	-	-	656,643
Transportes Polar S.A.	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	4.11%	404,148	420,988	71,860	-	-	-	896,996
Transportes Polar S.A.	Chile	76.020.137-5	Inversiones La Verbena Ltda.	Chile	UF	Monthly	3.43%	224,853	255,760	266,472	22,622	-	-	769,707
Transportes Polar S.A.	Chile	76.413.243-2	Constructoria inmobiliaria Inv, LTDA	Chile	UF	Monthly	2.95%	171,597	176,728	182,013	155,830	-	-	686,168
Embotelladora Andina S.A	Chile	91.144.000-8	Inversiones La Verbena Ltda.	Chile	UF	Monthly	3.43%	29,539	33,599	35,007	2,969	-	-	101,114
													Total	20,932,865

## 17.4.3 Non-current liabilities for leasing agreements (previous year)

Debtor			Creditor Entity			Type of	Interest	Maturity						to
								1 year to	2 years to	3 years to	4 years to	5 years to	more than	
Name	Country	Rut	First	Country	Currency	Amortization	Nominal	2 years	3 years	4 years	5 years	5 years	5 years	12.31.2024
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Cogeneration - Light ESCO	Brazil	Reais	Monthly	13.00%	1,513,809	1,710,604	1,932,983	521,301	-	-	5,678,697
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Tetra Pack	Brazil	Reais	Monthly	7.65%	482,012	567,424	667,972	754,477	637,981	-	3,109,866
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Real estate	Brazil	Reais	Monthly	8.18%	866,320	380,045	195,378	-	-	-	1,441,743
Rio de Janeiro Refrescos Ltda.	Brazil	Foreign	Leão Alimentos e Bebidas Ltda.	Brazil	Reais	Monthly	11.25%	30,939	29,057	-	-	-	-	59,996
Embotelladora del Atlántico S.A.	Argentina	Foreign	Tetra Pak SRL	Argentina	Dollars	Monthly	12.00%	597,759	597,759	597,759	564,406	197,521	-	2,555,204
Embotelladora del Atlántico S.A.	Argentina	Foreign	Real estate	Argentina	Pesos	Monthly	50.00%	15,078	-	-	-	-	-	15,078
Embotelladora del Atlántico S.A.	Argentina	Foreign	Real estate	Argentina	Dollars	Monthly	12.00%	102,638	74,851	-	-	-	-	177,489
Embotelladora del Atlántico S.A.	Argentina	Foreign	Systems	Argentina	Dollars	Monthly	12.00%	389,010	327,827	278,698	278,698	859,320	-	2,133,553
Vital Jugos S.A	Chile	77.951.198	Sig Combibloc Chile SPA.	Chile	EUR	Monthly	9.22%	172,072	188,625	206,770	226,661	226,879	-	1,021,007
Transportes Andina Refrescos Ltda.	Chile	76.536.499	Jungheinrich Rentalift SPA	Chile	UF	Monthly	4.11%	865,182	901,419	867,356	-	-	-	2,633,957
Transportes Polar S.A.	Chile	76.413.243	La Verbena Investments	Chile	UF	Monthly	3.43%	187,008	229,809	352,080	-	-	-	768,897
Transportes Polar S.A.	Chile	76.536.499-K	Jungheinrich Rentalift SPA	Chile	UF	Monthly	4.11%	381,213	397,180	378,677	-	-	-	1,157,070
Transportes Polar S.A.	Chile	93.075.000-k	Importadora Técnica Vignola SAIC	Chile	UF	Monthly	3.67%	22,910	-	-	-	-	-	22,910
Embotelladora Andina S.A	Chile	91.144.000	Inversiones La Verbena Ltda.	Chile	UF	Monthly	3.43%	24,049	29,876	33,189	28,540	-	-	115,654
													Total	20,891,121

Leasing agreement obligations are not subject to financial restrictions for the reported periods.



## 18 – TRADE AND OTHER ACCOUNTS PAYABLE

The composition of trade accounts payable and other current accounts payable is as follows:

Class	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Current	409,901,906	457,074,643
Non-current	1,160,799	2,534,836
<b>Total</b>	<b>411,062,705</b>	<b>459,609,479</b>

  

Description	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Trade accounts payable	273,763,772	319,605,026
Withholding tax	74,029,232	77,122,183
Other (1)	63,269,701	62,882,270
<b>Total</b>	<b>411,062,705</b>	<b>459,609,479</b>

(1) Other current considers the account payable to former shareholders of Companhia de Bebidas Ipiranga ("CBI"). See Note 6 for further information.

## 19 – OTHER PROVISIONS CURRENT AND NON-CURRENT

### 19.1 Balances

The composition of the provisions is as follows:

Description	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Litigation (1)	59,488,224	55,425,799
<b>Total</b>	<b>59,488,224</b>	<b>55,245,799</b>

  

Current	2,739,217	1,522,426
Non-current	56,749,007	53,723,373
<b>Total</b>	<b>59,488,224</b>	<b>55,245,799</b>

(1) Correspond to the provision made for the probable losses of tax, labor and commercial contingencies, according to the following detail:

Description (see note 23.1)	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
Tax contingencies	29,018,572	29,416,543
Labor contingencies	14,941,307	13,912,282
Civil contingencies	15,528,345	11,916,974
<b>Total</b>	<b>59,488,224</b>	<b>55,245,799</b>

## 19.2 Movements

The movement of the main items included as provisions for litigation is detailed below:

Description	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
<b>Opening balance as of January 1</b>	<b>55,245,799</b>	<b>54,801,896</b>
Additional provisions	-	189,356
Increase (decrease) in existing provisions	9,064,595	13,550,379
Provision used (payments made against the provision)	(11,216,080)	(7,232,750)
Reversal of unused provision	(24,173)	(17,716)
Increase (decrease) due to foreign exchange rate differences	6,418,083	(6,045,366)
<b>Total</b>	<b>59,488,224</b>	<b>55,245,799</b>

## 20 – OTHER NON-FINANCIAL LIABILITIES

The breakdown of other current and non-current liabilities at the end of each period is as follows:

Description	Current		Non-current	
	09.30.2025	12.31.2024	09.30.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Dividends payable	35,195,385	140,474,025	-	-
Other	1,630,973	1,629,557	4,211,259	2,252,985
<b>Total</b>	<b>36,826,358</b>	<b>142,103,582</b>	<b>4,211,259</b>	<b>2,252,985</b>

## 21 – EQUITY

### 21.1 Number of shares:

Series	Number of subscribed, paid-in and voting shares	
	2025	2024
A	473,289,301	473,289,301
B	473,281,303	473,281,303

#### 21.1.1 Capital

Series	Paid-in and subscribed capital	
	2025	2024
	ThCh\$	ThCh\$
A	135,379,504	135,379,504
B	135,358,070	135,358,070
<b>Total</b>	<b>270,737,574</b>	<b>270,737,574</b>

#### 21.1.2 Rights of each series:

- Series A: Elect 12 of the 14 Directors.
- Series B: Receive an additional 10% of dividends distributed to Series A and elects 2 of the 14 Directors.



## 21.2 Dividend policy

In accordance with Chilean law, we must distribute cash dividends equal to at least 30% of our annual net profit, unless otherwise decided by unanimous vote of the shareholders. If there is no net profit in a given year, the Company will not be legally required to distribute dividends from accumulated earnings, unless approved by the General Shareholders' Meeting. At the General Shareholders' Meeting held in April 2025, the shareholders ratified the distribution of interim dividends paid against fiscal year 2024.

In accordance with Notice No. 1,945 of the Financial Market Commission (CMF) dated September 29, 2009, the Company's Board of Directors decided to maintain the initial adjustments from the adoption of IFRS as retained earnings, the distribution of which is conditional upon their future realization.

The dividends declared and paid per share during the current period are as follows:

Periods Approval - Payment		Characteristic of the dividend	Profits allocated to dividends	CLP Series A	CLP Series B
04.25.2024	05.23.2024	Final	Retained earnings	32.00	35.20
04.25.2024	05.30.2024	Final	Retained earnings	30.00	33.00
07.31.2024	08.14.2024	Interim	2024 results	32.00	35.20
09.25.2024	10.25.2024	Interim	2024 results	32.00	35.20
12.19.2024	01.31.2025	Interim	2024 results	141.00	155.10
09.30.2025	10.23.2025	Interim	2025 results	35.00	38.50

## 21.3 Other reserves

The balance of other reserves is composed as follows:

Item	09.30.2025	09.30.2024
	ThCh\$	ThCh\$
Polar acquisition	421,701,520	421,701,520
Foreign currency translation reserves	(616,713,300)	(623,421,066)
Cash flow hedge reserve	(19,540,546)	(8,858,752)
Reserve for employee benefit actuarial gains or losses	(8,318,543)	(7,088,376)
Legal and statutory reserves	5,435,538	5,435,538
Other	6,014,568	6,014,568
<b>Total</b>	<b>(211,420,763)</b>	<b>(206,216,568)</b>

### 21.3.1 Polar acquisition

This amount corresponds to the difference between the valuation at fair value of the issuance of shares of Embotelladora Andina S.A. and the book value of the paid capital of Embotelladoras Coca-Cola Polar S.A., which was finally the value of the capital increase notarized in legal terms.

### 21.3.2 Cash flow hedge reserve

They arise from the fair value of the existing derivative contracts that have been qualified for hedge accounting at the end of each financial period. When contracts have expired, these reserves are adjusted and recognized in the income statement in the corresponding period (see Note 22).

### 21.3.3 Reserve for employee benefit actuarial gains or losses

Corresponds to the restatement effect of employee benefits actuarial gains or losses that according to IAS 19 amendments must be carried to other comprehensive income.

### 21.3.4 Legal and statutory reserves

In accordance with Official Circular N° 456 issued by the Chilean Financial Market Commission (CMF), the legally required price-level restatement of paid-in capital for 2009 is presented as part of other equity reserves and is accounted for as a capitalization from Other Reserves with no impact on net income or retained earnings under IFRS. This amount totaled CLP 5,435,538 thousand as of December 31, 2009.

### 21.3.5 Foreign currency translation reserves

This corresponds to the conversion of the financial statements of foreign subsidiaries whose functional currency is different from the presentation currency of the Consolidated Financial Statements. Additionally, exchange differences between accounts receivable kept by the companies in Chile with foreign subsidiaries are presented in this account, which have been treated as investment accounted for using the equity method, Translation reserves are detailed as follows:

Description	09.30.2025	09.30.2024
	ThCh\$	ThCh\$
Brazil	(96,626,056)	(140,123,819)
Argentina	(572,175,944)	(487,024,361)
Paraguay	52,088,700	3,727,114
<b>Total</b>	<b>(616,713,300)</b>	<b>(623,421,066)</b>

The movement of this reserve for the periods ended on the dates below is as follows:

Description	09.30.2025	09.30.2024
	ThCh\$	ThCh\$
Brazil	52,736,810	(33,981,831)
Argentina	(90,987,583)	(22,077,578)
Paraguay	20,796,732	(10,528,758)
<b>Total</b>	<b>(17,454,041)</b>	<b>(66,588,167)</b>

\* Includes the effect of the application of Amendments to IAS 21 – Non-convertible financial assets, see Note 2.23.1.

## 21.4 Non-controlling interests

This is the recognition of the portion of equity and income from subsidiaries owned by third parties. This account is detailed as follows:

Description	Non-controlling interests					
	Percentage		Equity		Results	
	2025	2024	September	September	September	September
			2025	2024	2025	2024
			ThCh\$	ThCh\$	ThCh\$	ThCh\$
Embotelladora del Atlántico S.A.	0.0171	0.0171	50,763	44,525	4,886	4,269
Andina Empaques Argentina S.A.	0.0209	0.0209	5,462	4,629	394	(79)
Paraguay Refrescos S.A.	2.1697	2.1697	7,043,018	5,686,642	1,001,384	914,539
Vital S.A.	35.0000	35.0000	10,446,168	9,932,149	209,020	246,316
Vital Aguas S.A.	33.5000	33.5000	5,023,706	2,526,385	121,668	93,241
Envases Central S.A.	40.7300	40.7300	8,858,780	7,844,298	334,572	125,593
Re-Ciclar S.A.	40.0000	40.0000	6,707,896	8,601,297	(1,309,498)	(244,254)
<b>Total</b>			<b>38,135,793</b>	<b>34,639,925</b>	<b>362,426</b>	<b>1,139,625</b>

## 21.5 Earnings per share

The basic earnings per share presented in the statement of comprehensive income is calculated as the quotient between income for the period and the weighted average number of shares outstanding during the same period.

Earnings per share used to calculate basic and diluted earnings per share is detailed as follows:

Earnings per share	09.30.2025		
	SERIES A	SERIES B	TOTAL
Earnings attributable to shareholders (ThCh\$)	80,183,662	88,200,606	168,384,268
Weighted average number of shares	473,289,301	473,281,303	946,570,604
<b>Basic and diluted earnings per share (CLP)</b>	<b>169.42</b>	<b>186.36</b>	<b>177.89</b>

  

Earnings per share	09.30.2024		
	SERIES A	SERIES B	TOTAL
Earnings attributable to shareholders (ThCh\$)	63,328,046	69,659,726	132,987,772
Weighted average number of shares	473,289,301	473,281,303	946,570,604
<b>Basic and diluted earnings per share (CLP)</b>	<b>133.80</b>	<b>147.18</b>	<b>140.49</b>

## 22 – DERIVATIVE ASSETS AND LIABILITIES

As of the date of these financial statements, the Company maintains cross currency swaps, currency forwards, and commodity swaps as derivative financial instruments.

Cross currency swaps (CCS), also known as interest rate and currency swaps, are valued by discounting expected future cash flows using current market rates for the currencies and rates involved in each transaction.

The fair value of currency forward contracts is determined based on the forward exchange rates in effect for contracts with similar maturity profiles, in accordance with market conditions at the closing date.

The fair value of commodity swaps is determined based on expected future cash flows, calculated using current market prices for futures contracts and considering the agreed maturity dates.

As of the date of these financial statements, the Company holds the following derivative assets and liabilities, recognized at fair value:

### 22.1 Accounting recognition of cross currency and rate swaps

#### Cross Currency Swaps, related to Local Bonds (Chile)

As of the closing date of these financial statements, the Company maintains derivative contracts aimed at hedging part of its bond debt issued in Unidades de Fomento (UF), for a total amount of UF 8,161,799 (UF 8,462,025 as of December 31, 2024), for the purpose of converting these obligations to Chilean pesos (CLP).

The fair value measurement of these contracts at year-end resulted in a non-current asset of ThCh\$ 94,864,787 (ThCh\$ 85,252,373 as of December 31, 2024), which is presented under “Other non-current financial assets.”

The maturity dates of the derivative contracts are distributed over the years 2026, 2031, 2034, and 2035.

#### Cross Currency Swaps, related to international bonds (US and Switzerland)

At period-end, the Company has derivative contracts linked to US dollar-denominated obligations totaling USD 300 million, of which USD 150 million is converted to inflation-indexed Chilean pesos (UF) and USD 150 million to nominal Chilean pesos (CLP), both maturing in 2050. In addition, the Company holds derivatives linked to the Swiss franc (CHF) totaling CHF 170 million, converted to Brazilian reais (BRL), maturing in 2028.

The fair value measurement of the aforementioned contracts resulted in the following balances: The first contract records a non-current liability of ThCh\$ 29,702,724, while the second contract presents a non-current liability of ThCh\$ 26,342,189. Together, these contracts total a liability of ThCh\$ 56,044,913, compared to ThCh\$ 41,788,077 as of December 31, 2024.

The contract denominated in Swiss francs reflects a non-current asset of ThCh\$ 55,823,838, compared to ThCh\$ 59,298,394 as of December 31, 2024.

Exchange rate fluctuations associated with financial liabilities denominated in US dollars and Swiss francs are recognized in income, while the valuation effects of hedging instruments are recognized in comprehensive income, in accordance with IFRS 9 – Financial Instruments.

## **22.2 Forward currency contracts for highly probable expected transactions:**

During the 2025 period, Embotelladora Andina S.A. entered into currency forward contracts for the purpose of securing the exchange rate applicable to future purchases of raw materials for its four operations.

USD/ARS, USD/BRL, USD/CLP, and USD/PYG instruments were contracted, which at the closing date of these financial statements amount to USD 107.0 million (USD 89.0 million as of December 31, 2024).

Forward contracts that secure future commodity prices have been designated as accounting hedging instruments, as they meet the documentation and effectiveness requirements of IFRS. Consequently, changes in the fair value of these instruments are recognized in other comprehensive income.

## **22.3 Raw material swap for highly probable expected transactions:**

Th Company entered into No. 5 sugar swap contracts to hedge the price of future sugar purchases for its Chilean operations. At the date of these financial statements, the outstanding contracts amounted to USD 3.24 million.

In addition, it entered into sugar swap contracts No. 11 to secure the price of future sugar purchases for its Brazilian operations. At the closing date of these financial statements, the outstanding contracts amounted to USD 12.89 million.

Forward contracts that hedge future raw material prices have been designated as hedging contracts as they meet the documentation requirements of IFRS, and therefore their effects on changes in fair value are recognized in other comprehensive income.

## **22.4 Fair value hierarchies**

At the closing date of these financial statements, the Company has assets from derivative contracts amounting to ThCh\$ 152,346,306 (ThCh\$ 148,655,771 as of December 31, 2024) and liabilities from derivative contracts of ThCh\$ 59,562,624 (ThCh\$ 42,149,461 as of December 31, 2024).

Hedging contracts associated with existing items have been classified in the same accounting category as the hedged items, while derivative contracts related to expected items are presented within current financial assets and liabilities.

All hedging contracts are recognized at fair value in the consolidated statement of financial position, in accordance with the provisions of IFRS 9 – Financial Instruments.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities
- Level 2: Inputs other than quoted prices included in level 1 that are observable for the assets and liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices)
- Level 3: Inputs for assets and liabilities that are not based on observable market data.

During the reporting period, there were no transfers of items between fair value measurement categories; all of which were valued during the period using level 2.

Fair value measurement as of September 30, 2025				
	Quoted prices in active markets for identical assets and liabilities (Level 1) ThCh\$	Observable market data (Level 2) ThCh\$	Unobservable market data (Level 3) ThCh\$	Total ThCh\$
<b>Assets</b>				
Other current financial assets	-	1,657,681	-	1,657,681
Other non-current financial assets	-	150,688,624	-	150,688,624
<b>Total assets</b>	-	<b>152,346,305</b>	-	<b>152,346,305</b>
<b>Liabilities</b>				
Other current financial liabilities	-	3,517,711	-	3,517,711
Other non-current financial liabilities	-	56,044,913	-	56,044,913
<b>Total liabilities</b>	-	<b>59,562,624</b>	-	<b>59,562,624</b>

Fair value measurement as of December 31, 2024				
	Quoted prices in active markets for identical assets and liabilities (Level 1) ThCh\$	Observable market data (Level 2) ThCh\$	Unobservable market data (Level 3) ThCh\$	Total ThCh\$
<b>Assets</b>				
Other current financial assets	-	4,105,005	-	4,105,005
Other non-current financial assets	-	144,550,766	-	144,550,766
<b>Total assets</b>	-	<b>148,655,771</b>	-	<b>148,655,771</b>
<b>Liabilities</b>				
Other current financial liabilities	-	361,384	-	361,384
Other non-current financial liabilities	-	41,788,078	-	41,788,078
<b>Total liabilities</b>	-	<b>42,149,462</b>	-	<b>42,149,462</b>



## 23 – LITIGATION AND CONTINGENCIES

### 23.1 Lawsuits or other legal actions:

In the opinion of the Company's legal counsel, the Parent Company and its subsidiaries do not face legal or extrajudicial contingencies that might result in material or significant losses or gains, except for the following:

- 1) Embotelladora del Atlántico S.A. and Andina Empaques Argentina S.A. are facing legal proceedings of a labor, tax, civil, and commercial nature. The accounting provisions to cover the contingencies of a possible loss from these lawsuits amount to ThCh\$ 832,909 (ThCh\$ 722,249 as of December 31, 2024). Based on the opinion of our legal advisors, management considers it unlikely that non-provisioned contingencies will materially affect the Company's results and equity. In addition, Embotelladora del Atlántico S.A. maintains ThCh\$ 87,588 in time deposits to guarantee judicial liabilities.
- 2) Rio de Janeiro Refrescos Ltda. is facing labor, tax, civil, and commercial legal proceedings. Accounting provisions to cover contingencies for a possible loss in these proceedings amount to ThCh\$ 55,916,099 (ThCh\$ 53,001,124 as of December 31, 2024). Based on the opinion of our legal advisors, management considers it unlikely that non-provisioned contingencies will materially affect the Company's results and equity. As is customary in Brazil, Rio de Janeiro Refrescos Ltda. maintains judicial deposits and assets pledged as collateral to ensure compliance with certain proceedings, regardless of whether they have been classified as remote or probable losses. The amounts deposited or pledged as legal collateral amount to ThCh\$ 28,581,283 (ThCh\$ 24,406,565 as of December 31, 2024).

Part of the assets pledged as collateral by Rio de Janeiro Refrescos Ltda. are in the process of being released and others have already been released in exchange for guarantee insurance and bond letters for BRL 2,727,389,955 with various financial institutions and insurance companies in Brazil, through which, for an annual commission of 0.13%, said institutions are responsible for complying with the obligations to the Brazilian tax authorities in the event of a dispute against Rio de Janeiro Refrescos Ltda. and in the event that the latter is unable to comply with the aforementioned obligation. Additionally, in the event of the aforementioned situation, there is a counter-guarantee agreement with the same financial institutions and insurance companies, in which Rio de Janeiro Refrescos Ltda. undertakes to pay them the amounts disbursed to the Brazilian tax authorities.

The main contingencies faced by Rio de Janeiro Refrescos are as follows:

- a) Tax contingencies for Industrialized Products Tax (IPI) credits.

Rio de Janeiro Refrescos is party to a series of ongoing proceedings in which the Brazilian federal tax authorities are demanding payment of value added tax on industrialized products (Imposto sobre Produtos Industrializados, or IPI) totaling BRL 3,520,597,004 as of the date of these financial statements.

The Company does not agree with the Brazilian tax authority's position in these proceedings and believes that it was entitled to claim the IPI tax credits in relation to its purchases of certain exempt inputs from suppliers located in the Manaus Free Trade Zone.

Based on the opinion of its advisors and the court rulings obtained to date, management believes that these proceedings do not represent probable losses and, under accounting criteria, would not make provisions for these cases.



Notwithstanding the above, financial reporting standards related to business combinations in the area of purchase price allocation establish that contingencies must be assessed individually based on their probability of occurrence and discounted to fair value from the date on which the loss is estimated to be incurred. Based on the purchase of the Ipiranga Beverages company in 2013 and this criterion, and despite the existence of contingencies classified as only possible for BRL 660,291,123 (amount includes adjustments to pending lawsuits), an initial provision of BRL 124,862,349 was recorded in the accounting for the business combination.

b) Other tax contingencies.

These refer to ICMS-SP tax administrative proceedings challenging credits arising from the acquisition of tax-exempt products purchased by the Company from a supplier located in the Manaus Free Trade Zone. The total amount is BRL 605,514,977, which is being assessed by external lawyers as a remote loss and therefore has no accounting provision.

The company was questioned by the federal tax authority regarding the tax deductibility of part of the goodwill in the period from 2014 to 2016 derived from the acquisition of Compañía de Bebidas Ipiranga. The tax authority understands that the acquirer of Compañía de Bebidas Ipiranga was Embotelladora Andina and not Rio de Janeiro Refrescos Ltda. In the opinion of external lawyers, this assertion is erroneous, classifying it as a possible loss. The value of this proceeding is BRL 1,165,585,117 as of the date of these financial statements.

- 3) Embotelladora Andina S.A. and its Chilean subsidiaries are facing tax, commercial, labor, and other lawsuits. Accounting provisions to cover contingencies for possible losses arising from these lawsuits amount to ThCh\$ 2,685,738 (ThCh\$1,472,915 as of December 31, 2024). Management considers it unlikely that non-provisioned contingencies will affect the Company's results and equity, in accordance with the opinion of its legal advisors.
- 4) Paraguay Refrescos S.A. is facing tax, commercial, labor, and other lawsuits. The accounting provisions to cover contingencies for possible losses arising from these lawsuits amount to ThCh\$ 53,478 (ThCh\$ 49,511 as of December 31, 2024). Management considers it unlikely that the unprovided contingencies will affect the Company's results and equity, in accordance with the opinion of its legal advisors.



## 23.2 Direct guarantees and restricted assets:

Direct guarantees and restricted assets are as follows:

### Guarantees that commit assets recognized in the financial statements:

Creditor of the guarantee	Committed assets				Carrying amount	
	Name of debtor	Relationship	Collateral	Type	09.30.2025	12.31.2024
					ThCh\$	ThCh\$
Administradora Plaza Vespucio S.A.	Embotelladora Andina S.A.	Parent	Guarantee receipt	Trade Debtors and Other Accounts Receivable	74,702	141,900
Elqui Limited Agricultural Cooperative	Embotelladora Andina S.A.	Parent	Guarantee receipt	Other non-current financial assets	1,347,351	1,212,500
Mall Plaza	Embotelladora Andina S.A.	Parent	Guarantee receipt	Trade Payables and Other Accounts Receivable	302,483	628,381
Metro S.A.	Embotelladora Andina S.A.	Parent	Guarantee receipt	Trade receivables and other accounts receivable	23,849	23,204
Parque Arauco S.A.	Andina Bottling Company	Parent	Guarantee receipt	Trade Payables and Other Accounts Receivable	160,707	312,712
Lease agreement	Embotelladora Andina S.A.	Parent	Guarantee receipt	Trade Debtors and Other Accounts Receivable	95,460	92,875
Miscellaneous	Embotelladora Andina S.A.	Parent	Guarantee receipt	Trade Debtors and Other Accounts Receivable	84,542	98,879
Various Retail	Polar Transportation	Subsidiary	Guarantee receipt	Trade Payables and Other Accounts Receivable	-	22,235
Employee Claims	Rio de Janeiro Refrescos Ltda.	Subsidiary	Judicial deposit	Other non-current non-financial assets	10,305,110	8,045,861
Civil and tax claims	Rio de Janeiro Refrescos Ltda.	Subsidiary	Judicial deposit	Other non-current non-financial assets	7,042,620	6,370,534
Government institutions	Rio de Janeiro Refrescos Ltda.	Subsidiary	Plant and equipment	Property, Plant, and Equipment	11,233,553	9,990,170
Distribuidora Baraldo S.H.	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	14	19
Acuña Gomez	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	21	29
Nicanor López	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	15	21
Municipality of Bariloche	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	732	-
Municipality of San Antonio Oeste	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	1,539	2,131
Municipality of Carlos Casares	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	62	86
Municipality of Chivilcoy	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	9,628	13,331
Granada Maximiliano	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	126	174
Municipality of Junin	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	62	-
Almada Jorge	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	170	236
Mirgoni Marano	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	4	-
Other	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	58,715	55
Temas Industriales SA - General seizure of funds	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	8,744	12,107
DBC SA C CERVECERIA ARGENTINA SA ISEMBECK	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	1,848	2,559
Coto Cicsa	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	-	1,014
Cencosud	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	174	241
Jose Luis Kreitzer, Alexis	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-	691	-

Beade, and Cesar Bechetti	Atlántico S.A.			financial assets		
Vicentin	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets		956
Province of Entre Ríos	Embotelladora del Atlántico S.A.	Subsidiary	Judicial deposit	Other non-current non-financial assets	5,042	6,981
Marcus A. Peña	Paraguay Refrescos	Subsidiary	Real Estate	Property, Plant, and Equipment	5,883	5,252
Ana Maria Mazó	Paraguay Soft Drinks	Subsidiary	Real Estate	Property, Plant, and Equipment	1,263	1,137
Stefano Szwao Giacomelli	Paraguay Soft Drinks	Subsidiary	Real estate	Property, plant, and equipment	3,298	3,054
Rental Guarantee	Paraguay Refrescos	Subsidiary	Real Estate	Property, Plant, and Equipment	1,457	-
Sofía Cartes	Paraguay Soft Drinks	Subsidiary	Real Estate	Property, Plant, and Equipment	2,719	2,637

**Guarantees that do not compromise assets recognized in the Financial Statements:**

Creditor of the guarantee	Committed assets				Amounts involved	
	Debtor name	Relationship	Guarantee	Type	09.30.2025	12.31.2024
					ThCh\$	ThCh\$
Labor processes	Rio de Janeiro Refrescos Ltda.	Subsidiary	Guarantee receipt	Legal action	6,510,931	6,648,889
Administrative proceedings	Rio de Janeiro Refrescos Ltda.	Subsidiary	Guarantee receipt	Legal action	95,956,624	80,036,491
Federal Government	Rio de Janeiro Refrescos Ltda.	Subsidiary	Guarantee receipt	Legal action	238,920,143	188,083,737
State Government	Rio de Janeiro Refrescos Ltda.	Subsidiary	Guarantee receipt	Legal action	150,236,429	116,943,181
Other	Rio de Janeiro Refrescos Ltda.	Subsidiary	Guarantee receipt	Legal action	1,891,614	1,407,340
EZEIZA Customs	Embotelladora del Atlántico S.A.	Subsidiary	Surety insurance	Faithful fulfillment of contract	664,733	576,829
EZEIZA Customs	Andina Empaques Argentina S.A.	Subsidiary	Surety insurance	Faithful fulfillment of contract	3,845	4,414

## 24 – FINANCIAL RISK MANAGEMENT

The Company's businesses are exposed to a variety of financial and market risks (including foreign exchange risk, interest rate risk and price risk). The Company's global risk management program focuses on the uncertainty of financial markets and seeks to minimize potential adverse effects on the performance of the Company. The Company uses derivatives to hedge certain risks. A description of the primary policies established by the Company to manage financial risks are provided below:

### Interest Rate Risk

As of the closing date of these financial statements, the Company maintains all of its debt obligations at a fixed rate, in order to avoid fluctuations in financial expenses that could arise from possible increases in interest rates.

The Company's indebtedness corresponds to six bonds issued in the Chilean local market at a fixed rate, which have a total outstanding balance of UF 13.86 million, denominated in unidades de fomento (UF), a unit indexed to inflation in Chile. Given that the Company's sales are correlated with the variation of the UF, this structure allows for an adequate correspondence between income and obligations. In addition, the Company has a bilateral loan denominated in Unidades de Fomento (UF), with a current outstanding balance of UF 2.36 million.

Of the total local bonds, five have been redenominated through derivative instruments to Chilean pesos (CLP), both in terms of their rate and notional value, maintaining the original structure of the bond.

Furthermore, the Company has debt in the international market through a 144A/Reg S bond issued in the United States, at a fixed rate in US dollars, for a total amount of USD 300 million. Of this amount, USD 150 million has been redenominated through derivatives to Chilean pesos adjusted for inflation (UF), and the remaining USD 150 million has been redenominated to nominal Chilean pesos (CLP), in both cases maintaining the original structure of the bond.

Likewise, in September 2023, the Company issued a bond in the Swiss market for CHF 170 million at a fixed rate in Swiss francs, which has been redenominated through derivative instruments to Brazilian reais (BRL), both in its rate and notional value, maintaining the structure of the original bond.

### Credit risk

The credit risk to which the Company is exposed comes mainly from trade accounts receivable maintained with retailers, wholesalers and supermarket chains in domestic markets; and the financial investments held with banks and financial institutions, such as time deposits, mutual funds and derivative financial instruments.

#### a) Trade accounts receivable and other current accounts receivable

Credit risk related to trade accounts receivable is managed and monitored by the area of Finance and Administration of each business unit. The Company has a broad client base implying a high level of atomization of accounts receivable, which are subject to policies, procedures and controls established by the Company. In accordance with such policies, credits must be based objectively, non-discretionary and uniformly granted to all clients of the same segment and channel, provided these will allow generating economic benefits to the Company. The credit limit is checked periodically considering payment behavior. Trade accounts receivable pending of payment are monitored on a monthly basis.

##### i. Sale Interruption

In accordance with Corporate Credit Policy, the interruption of sale must be within the following framework: when a customer has outstanding debts for an amount greater than USD 250,000, and over 60 days expired, sale is suspended. The General Manager in conjunction with the Finance and

Administration Manager authorize exceptions to this rule, and if the outstanding debt should exceed USD 1,000,000, and in order to continue operating with that client, the authorization of the Chief Financial Officer is required. Notwithstanding the foregoing, each operation can define an amount lower than USD 250,000 according to the country's reality.

ii. Impairment

The impairment recognition policy establishes the following criteria for provisions: 30% is provisioned for 31 to 60 days overdue, 60% between 60 and 91 days, 90% between 91 and 120 days overdue and 100% for more than 120 days. Exemption of the calculation of global impairment is given to credits whose delays in the payment correspond to accounts disputed with the customer whose nature is known and where all necessary documentation for collection is available, therefore, there is no uncertainty on recovering them. However, these accounts also have an impairment provision as follows: 40% for 91 to 120 days overdue, 80% between 120 and 170, and 100% for more than 170 days.

iii. Prepayment to suppliers

The Policy establishes that USD 25,000 prepayments can only be granted to suppliers if its value is properly and fully provisioned. The Treasurer of each subsidiary must approve supplier warranties that the Company receives for prepayments before signing the respective service contract, In the case of domestic suppliers, a warranty ballot (or the instrument existing in the country) shall be required, in favor of Andina executable in the respective country, non-endorsable, payable on demand or upon presentation and its validity will depend on the term of the contract. In the case of foreign suppliers, a stand-by credit letter will be required which shall be issued by a first line bank; in the event that this document is not issued in the country where the transaction is done, a direct bank warranty will be required. Subsidiaries can define the best way of safeguarding the Company's assets for prepayments under USD 25,000.

iv. Guarantees

In Chile, we have insurance with Compañía de Seguros de Crédito Continental S.A (AA rating –according to Fitch Chile and Humphreys rating agencies) covering the credit risk regarding trade debtors in Chile.

The rest of the operations do not have credit insurance, instead mortgage guarantees are required for volume operations of wholesalers and distributors in the case of trade accounts receivables. In the case of other debtors, different types of guarantees are required according to the nature of the credit granted.

Historically, uncollectible trade accounts have been lower than 0.5% of the Company's total sales,

**b) Financial investment.**

The Company has a Policy that is applicable to all the companies of the group in order to cover credit risks for financial investments, restricting both the types of instruments as well as the institutions and degree of concentration. The companies of the group can invest in:

- i. Time deposits: only in banks or financial institutions that have a risk rating equal to or higher than Level 1 (Fitch) or equivalent for deposits of less than 1 year and rated A or higher (S&P) or equivalent for deposits of more than 1 year.
- ii. Mutual funds: investments with immediate liquidity and no risk of capital (funds composed of investments at a fixed-term, current account, fixed rate Tit BCRA, negotiable obligations, Over Night, etc.,) in all those counter-parties that have a rating greater than or equal to AA-(S&P) or equivalent, Type 1 Pacts and Mutual Funds, with a rating greater than or equal to AA+ (S&P) or equivalent.
- iii. Other investment alternatives must be evaluated and authorized by the office of the Chief Financial Officer.

## Exchange Rate Risk

The Company is exposed to three types of risk caused by exchange rate volatility in the countries where it operates:

### a) Exposure of foreign investments:

Exposure to exchange rate fluctuations associated with foreign investments arises from the conversion of net investments from the functional currencies of the subsidiaries (Brazilian real, Argentine peso, and Paraguayan guaraní) to the parent company's presentation currency (Chilean peso). Variations in the Chilean peso against these functional currencies generate equity effects, which are reflected in increases or decreases in consolidated equity. The Company does not maintain hedging instruments to reduce this exposure.

To monitor this risk, the Company performs sensitivity analyses on assets, liabilities, and net equity denominated in functional currencies, evaluating the impact of exchange rate fluctuations against the reporting currency.

	USD/CLP	BRL/CLP	ARS/CLP	PGY/CLP
<b>Exchange rate variation at real closing September 2025 vs. December 2024</b>	-3.4%	12.4%	-27.8%	8.0%
		<b>Brazil</b>	<b>Argentina</b>	<b>Paraguay</b>
		<b>ThCh\$</b>	<b>ThCh\$</b>	<b>ThCh\$</b>
Total Assets		1,150,187,566	462,186,310	398,629,942
Total Liabilities		695,112,031	144,359,229	74,027,763
Net Investment		455,075,535	317,827,081	324,602,179
Share on income		29.1%	22.5%	9.0%
		<b>BRL/CLP</b>	<b>ARS/CLP</b>	<b>PGY/CLP</b>
<b>-10% variation impact on exchange rate Sep-25</b>				
vs. closing exchange rate September 2025		-10.0%	-10.0%	-10.0%
vs. closing exchange rate December 2024		0.1%	-35.0%	-5.2%
		<b>ThCh\$</b>	<b>ThCh\$</b>	<b>ThCh\$</b>
Variation impact on results		(7,754,696)	(3,053,783)	(4,615,229)
Variation impact on equity		(26,714,138)	(60,304,469)	1,960,923

The sensitivity scenario presented considers a 10% depreciation relative to the actual exchange rates in effect on the closing date. This analysis illustrates the impact of converting functional currencies to the presentation currency of the group's financial statements, reflecting its potential effect on the results and equity of the various operations.

### Net exposure of assets and liabilities in foreign currency

This risk stems mostly from carrying liabilities in US dollar, so the volatility of the US dollar with respect to the functional currency of each country generates a variation in the valuation of these obligations, with consequent effect on results. In order to protect the Company from the effects on income resulting from the volatility of the Brazilian Real and the Chilean Peso against the U.S. dollar, the Company maintains derivative contracts (cross currency swaps) to cover almost 100% of US dollar-denominated financial liabilities. By designating such contracts as hedging derivatives, the effects on income for variations in the Chilean Peso and the Brazilian Real against the US dollar, are mitigated annulling its exposure to exchange rates.

## b) Exposure of assets purchased or indexed to foreign currency

This risk originates from purchases of raw materials and investments in Property, plant and equipment, whose values are expressed in a currency other than the functional currency of the subsidiary. Changes in the value of costs or investments can be generated through time, depending on the volatility of the exchange rate.

In order to minimize this risk, the Company maintains a currency hedging policy stipulating that it is necessary to enter into foreign currency derivatives contracts to lessen the effect of the exchange rate over cash expenditures expressed in US dollars, corresponding mainly to payment to suppliers of raw materials in each of the operations. This policy stipulates up to 12-month forward horizon.

## Commodities risk

The Company is exposed to fluctuations in international prices of key raw materials—primarily sugar, PET resin, and aluminum—which collectively account for approximately 35% to 40% of operating costs. To mitigate this risk, the Company utilizes derivative financial instruments and enters into supply or advance purchase agreements, based on prevailing market conditions.

## Liquidity risk

The products we sell are mainly paid for in cash and short-term credit; therefore, the Company's main source of financing comes from the cash flow of our operations. This cash flow has historically been sufficient to cover the investments necessary for the normal course of our business, as well as the distribution of dividends approved by the General Shareholders' Meeting. Should additional funding be required for future geographic expansion or other needs, the main sources of financing to consider are: (i) debt offerings in the Chilean and foreign capital markets (ii) borrowings from commercial banks, both internationally and in the local markets where the Company operates; and (iii) public equity offerings.

The following table presents an analysis of the Company's committed maturities for liability payments throughout the coming years:

Category	Payments on the year of maturity				
	1 year	More than 1 up to 2	More than 2 up to 3	More than 3 up to 4	More than 5
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank debt	14,634,940	-	-	12,000,000	93,266,843
Bonds payable	22,918,996	5,384,405	5,384,405	5,384,405	1,062,870,251
Lease obligations	-	7,202,279	6,886,920	4,095,068	2,748,599
Contractual obligations (1)	118,941,365	36,875,100	33,198,165	19,645,339	2,351,707
<b>Total</b>	<b>156,495,301</b>	<b>49,461,784</b>	<b>45,469,490</b>	<b>41,124,812</b>	<b>1,161,237,400</b>

- (1) Agreements that the Andina Group has with collaborating entities for its operation, which are mainly related to contracts entered into to supply products and/or support services in information technology services, commitments of the company with its franchisor to make investments or expenses related to the development of the franchise, support services to personnel, security services, maintenance services of fixed assets, purchase of inputs for production, among others.

## 25 – EXPENSES BY NATURE

The breakdown of other expenses by nature is as follows:

Description	01.01.2025 09.30.2025	01.01.2024 09.30.2024	07.01.2025 09.30.2025	07.01.2024 09.30.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Direct production costs	(1,181,144,574)	(1,094,296,356)	(391,753,493)	(361,799,076)
Payroll and employee benefits	(360,277,992)	(330,088,937)	(124,787,516)	(109,148,887)
Transportation and distribution	(195,976,451)	(180,567,610)	(65,805,709)	(62,500,766)
Advertisement	(32,106,700)	(34,712,925)	(8,402,052)	(9,531,743)
Depreciation and amortization	(117,991,662)	(107,919,075)	(41,200,976)	(36,047,307)
Repairs and maintenance	(45,870,237)	(43,960,740)	(17,405,984)	(16,922,481)
Other expenses	(159,544,125)	(140,729,426)	(59,076,820)	(52,269,001)
<b>Total</b>	<b>(2,092,911,741)</b>	<b>(1,932,275,069)</b>	<b>(708,432,549)</b>	<b>(648,219,261)</b>

(1) Corresponds to the addition of the cost of sales, administrative expenses, and distribution costs.

## 26 – OTHER INCOME

The breakdown of other income by function is as follows:

Description	01.01.2025 09.30.2025	01.01.2024 09.30.2024	07.01.2025 09.30.2025	07.01.2024 09.30.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Gain from sale of property, plant and equipment	674,229	176,524	122,173	77,694
Income from recovery of PIS-COFINS credit (1)	713,250	-	-	-
Income from construction contract compensation	2,836,127	-	-	-
Other (2)	5,854,284	730,527	5,492,548	162,141
<b>Total</b>	<b>10,077,890</b>	<b>907,051</b>	<b>5,614,721</b>	<b>239,835</b>

(1) See Note 6 (2) for more information on the recovery.

(2) In 2025, it includes compensation for the supply contract at our subsidiary Rio de Janeiro Refrescos Ltda.

## 27 – OTHER EXPENSES BY FUNCTION

The breakdown of other expenses by function is as follows:

Description	01.01.2025 09.30.2025	01.01.2024 09.30.2024	07.01.2025 09.30.2025	07.01.2024 09.30.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Contingencies and associated non-operating fees (1)	(7,543,305)	(15,776,198)	(3,421,654)	(1,956,359)
Tax on bank debits	(5,403,450)	(4,925,595)	(1,665,609)	(1,647,015)
Write-offs, disposals and losses (gains) on sale of property, plant and equipment	(1,639,599)	(2,437,759)	(128,121)	(1,569,124)
Other	(3,654,319)	(1,564,430)	(166,637)	(3,911)
<b>Total</b>	<b>(18,240,673)</b>	<b>(24,703,982)</b>	<b>(5,382,021)</b>	<b>(5,176,409)</b>

(1) Includes reversal of tax provision in Rio de Janeiro Refrescos S.A. in the amount of ThCh\$3,680,094.



## 28 – FINANCIAL INCOME AND EXPENSES

The breakdown of financial income and expenses is as follows:

### a) Financial income

Description	01.01.2025	01.01.2024	07.01.2025	07.01.2024
	09.30.2025	09.30.2024	09.30.2025	09.30.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Interest income	6,308,038	15,224,840	2,640,816	4,433,859
Ipiranga purchase warranty restatement	46,808	37,011	18,162	11,967
Recovery PIS and COFINS credits (1)	2,388,528	1,037,565	871,980	671,121
Other financial income (2)	3,309,843	(141,171)	1,068,648	1,037,565
<b>Total</b>	<b>12,053,217</b>	<b>16,158,245</b>	<b>4,599,606</b>	<b>6,154,512</b>

(1) See Note 6 for more information on the recovery.

(2) The balance in 2024 includes lower income of Ch\$ 5,875,189 (loss) due to valuation of instruments (BOPREAL).

### b) Financial costs

Description	01.01.2025	01.01.2024	07.01.2025	07.01.2024
	09.30.2025	09.30.2024	09.30.2025	09.30.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bond interest	(42,849,361)	(38,606,811)	(14,548,884)	(13,539,723)
Bank loan interest	(2,338,192)	(4,038,845)	(795,982)	(3,145,154)
Lease interest	(2,159,154)	(2,408,487)	(749,745)	(765,317)
Other financial costs	(4,026,017)	(5,185,655)	(1,569,251)	(1,466,891)
<b>Total</b>	<b>(51,372,724)</b>	<b>(50,239,798)</b>	<b>(17,663,862)</b>	<b>(18,917,085)</b>

## 29 – EXCHANGE DIFFERENCE

Exchange differences are detailed as follows:

Description	01.01.2025	01.01.2024	07.01.2025	07.01.2024
	09.30.2025	09.30.2024	09.30.2025	09.30.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Generated by suppliers	(4,196,131)	(4,606,759)	(189,171)	(1,114,989)
Generated by financial assets	3,691,214	1,440,179	2,883,148	1,879,051
Generated by financial liabilities	(104,523)	(1,784,994)	328,866	(1,497,831)
Other	1,304,861	(4,356,975)	951,795	(216,876)
<b>Total</b>	<b>695,421</b>	<b>(9,308,549)</b>	<b>3,974,638</b>	<b>(950,645)</b>

### 30 – LOCAL AND FOREIGN CURRENCY

Local and foreign currency balances are the following:

CURRENT ASSETS	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
<b>Cash and cash equivalents</b>	<b>282,827,772</b>	<b>248,899,004</b>
USD	11,920,840	14,817,741
EUR	569,053	234,718
CLP	198,004,657	140,155,381
BRL	52,443,961	48,540,084
ARS	5,862,130	12,461,057
PGY	14,027,131	32,690,023
<b>Other current financial assets</b>	<b>1,657,681</b>	<b>76,586,583</b>
CLP	367,000	73,865,057
BRL	2,343	2,553,727
ARS	1,287,838	57,786
PGY	500	110,013
<b>Other current non-financial assets</b>	<b>20,737,984</b>	<b>27,260,507</b>
USD	3,462,943	3,195,150
EUR	6,454	213,862
UF	1,290,452	1,024,253
CLP	5,065,955	5,389,357
BRL	3,778,376	2,451,721
ARS	2,800,715	10,110,029
PGY	4,333,089	4,876,135
<b>Trade payables and other accounts receivable</b>	<b>269,703,834</b>	<b>332,831,088</b>
USD	7,586,674	5,617,644
EUR	-	-
UF	-	-
CLP	146,662,135	177,104,333
BRL	87,654,175	87,509,718
ARS	22,436,822	50,035,902
PGY	5,364,028	12,563,491
<b>Accounts receivable from related entities</b>	<b>13,102,207</b>	<b>9,901,543</b>
USD	-	-
CLP	13,102,207	9,901,543
BRL	-	-
ARS	-	-
PGY	-	-
<b>Inventories</b>	<b>325,785,462</b>	<b>299,970,909</b>
CLP	109,446,036	106,986,666
BRL	90,749,623	73,721,137
ARS	93,976,118	95,970,869
PGY	31,613,685	23,292,237
<b>Current tax assets</b>	<b>45,067,077</b>	<b>17,746,106</b>
USD	-	-
CLP	4,606,378	7,749,543
BRL	40,460,699	9,851,901
ARS	-	144,662
<b>Total current assets</b>	<b>958,882,017</b>	<b>1,013,195,740</b>
USD	22,970,457	23,630,535
EUR	575,507	448,580
UF	1,290,452	1,024,253
CLP	477,254,368	521,151,880
BRL	275,089,177	224,628,288
ARS	126,363,623	168,780,305
PGY	55,338,433	73,531,899



NON-CURRENT ASSETS	09.30.2025	12.31.2024
	ThCh\$	ThCh\$
<b>Other financial assets, non-current</b>	<b>172,915,434</b>	<b>169,420,303</b>
USD	28,873,574	24,195,386
UF	1,216,865	1,216,865
CLP	67,737,174	62,774,079
BRL	55,823,838	59,298,394
ARS	19,263,983	21,935,579
<b>Other non-financial assets, non-current</b>	<b>89,935,970</b>	<b>79,746,695</b>
USD	-	-
UF	443,214	431,216
CLP	47,531	47,530
BRL	85,349,206	74,983,744
ARS	1,910,037	2,415,012
PGY	2,185,982	1,869,193
<b>Accounts receivable, non-current</b>	<b>203,859</b>	<b>335,723</b>
UF	-	-
CLP	79,777	212,749
ARS	9,700	9,008
PGY	114,382	113,966
<b>Accounts receivable from related entities, non-current</b>	<b>4,897,750</b>	<b>292,931</b>
CLP	187,981	292,931
BRL	4,709,769	-
<b>Investments accounted for using the equity method</b>	<b>89,389,071</b>	<b>85,192,710</b>
CLP	45,912,487	46,683,997
BRL	43,476,584	38,508,713
<b>Intangible assets other than goodwill</b>	<b>731,922,762</b>	<b>693,383,630</b>
USD	3,959,421	3,959,421
CLP	322,772,641	318,673,224
BRL	194,811,759	172,991,812
ARS	6,589,896	9,074,686
PGY	203,789,045	188,684,487
<b>Capital gains</b>	<b>145,761,042</b>	<b>144,681,420</b>
CLP	9,523,767	9,523,767
BRL	72,719,751	64,670,541
ARS	54,877,220	62,487,785
PGY	8,640,304	7,999,327
<b>Property, plant, and equipment</b>	<b>1,183,046,582</b>	<b>1,097,773,572</b>
USD	-	-
EUR	27,951	-
CLP	171,012,977	394,341,668
BRL	646,660,765	318,245,367
ARS	248,660,293	291,160,305
PGY	116,684,596	94,026,232
<b>Deferred tax assets</b>	<b>7,531,270</b>	<b>7,081,549</b>
CLP	5,432,250	5,028,479
PGY	2,099,020	2,053,070
<b>Total non-current assets</b>	<b>2,425,603,740</b>	<b>2,277,908,533</b>
USD	32,832,995	28,154,807
EUR	27,951	-
UF	1,660,079	1,648,081
CLP	622,706,585	837,578,424
BRL	1,103,551,672	728,698,571
ARS	331,311,129	387,082,375
PGY	333,513,329	294,746,275



CURRENT LIABILITIES	09.30.2025			12.31.2024		
	Up to 90 days	90 days to 1 year	Total	Up to 90 days	90 days to 1 year	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Other current financial liabilities</b>	<b>44,750,988</b>	<b>19,592,250</b>	<b>64,343,238</b>	<b>47,596,941</b>	<b>62,733,519</b>	<b>110,330,460</b>
USD	25,65,076	954,981	3,520,057	4,527,746	2,823,324	7,351,070
EUR	41,488	130,337	171,825	37,902	119,070	156,972
UF	22,191,948	4,502,300	26,694,248	6,635,279	27,455,884	34,091,163
CLP	13,689,125	9,263,508	22,952,633	202,438	28,032,817	28,235,255
BRL	3,980,466	2,797,940	6,778,406	824,103	2,471,938	3,296,041
ARS	1,830,246	126,553	1,956,799	34,452,772	140,384	34,593,156
PGY	452,639	1,816,631	2,269,270	17,523	1,690,102	1,707,625
CHF	-	-	-	899,178	-	899,178
<b>Trade accounts payable and other current accounts payable</b>	<b>406,049,685</b>	<b>3,852,221</b>	<b>409,901,906</b>	<b>449,856,870</b>	<b>7,217,773</b>	<b>457,074,643</b>
USD	37,289,498	126,966	37,416,464	18,947,509	349,038	19,296,547
EUR	6,753,353	10,624	6,763,977	5,524,760	53,061	5,577,821
UF	1,413,825	16,808	1,430,633	1,860,276	-	1,860,276
CLP	142,398,548	3,697,823	146,096,371	167,135,196	6,815,674	173,950,870
BRL	145,891,881	-	145,891,881	144,438,439	-	144,438,439
ARS	43,296,239	-	43,296,239	67,851,883	-	67,851,883
PGY	26,883,641	-	26,883,641	42,129,433	-	42,129,433
Other currencies	2,122,700	-	2,122,700	1,969,374	-	1,969,374
<b>Accounts payable to related entities, current</b>	<b>88,298,537</b>	<b>-</b>	<b>88,298,537</b>	<b>94,376,420</b>	<b>-</b>	<b>94,376,420</b>
CLP	38,048,779	-	38,048,779	47,188,912	-	47,188,912
BRL	29,669,446	-	29,669,446	28,548,564	-	28,548,564
ARS	8,970,911	-	8,970,911	7,542,033	-	7,542,033
PGY	11,609,401	-	11,609,401	11,096,911	-	11,096,911
<b>Other current provisions</b>	<b>1,533,277</b>	<b>1,205,940</b>	<b>2,739,217</b>	<b>422,985</b>	<b>1,099,441</b>	<b>1,522,426</b>
CLP	1,533,277	1,205,940	2,685,739	422,985	1,049,930	1,472,915
PGY	-	53,478	53,478	-	49,511	49,511
<b>Current tax liabilities</b>	<b>34,275,088</b>	<b>3,948,544</b>	<b>38,223,632</b>	<b>10,155,528</b>	<b>18,213,748</b>	<b>28,369,276</b>
CLP	4,559,802	736,692	5,296,494	4,106,948	-	4,106,948
BRL	29,715,286	-	29,715,286	6,048,580	-	6,048,580
ARS	-	2,933,250	2,933,250	-	16,898,437	16,898,437
PGY	-	278,602	278,602	-	1,315,311	1,315,311
<b>Current provisions for employee benefits</b>	<b>27,954,050</b>	<b>31,188,048</b>	<b>59,142,098</b>	<b>59,703,271</b>	<b>12,663,916</b>	<b>72,367,187</b>
CLP	4,412,114	1,155,7848	15,969,962	7,223,078	10,676,695	17,899,773
BRL	23,541,936	-	23,541,936	30,162,575	-	30,162,575
ARS	-	16,998,789	16,998,789	22,317,618	-	22,317,618
PGY	-	2,631,411	2,631,411	-	1,987,221	1,987,221
<b>Other current non-financial liabilities</b>	<b>34,788,721</b>	<b>2,037,637</b>	<b>36,826,358</b>	<b>101,155,626</b>	<b>40,947,956</b>	<b>142,103,582</b>
CLP	34,785,983	1,674,425	36,460,408	101,151,643	40,668,020	14,181,963
ARS	2,738	-	2,738	3,983	-	3,983
PGY	-	363,212	363,212	-	279,936	279,936
<b>Total current liabilities</b>	<b>637,650,346</b>	<b>61,824,640</b>	<b>699,474,986</b>	<b>763,267,641</b>	<b>142,876,353</b>	<b>906,143,994</b>
USD	39,854,574	1,081,947	40,936,521	23,475,255	3,172,362	26,647,617
EUR	6,794,841	140,961	6,935,802	5,562,662	172,131	5,734,793
UF	23,605,773	4,519,108	28,124,881	8,495,555	27,455,884	35,951,439
CLP	239,427,628	28,082,758	267,510,386	327,431,200	87,243,136	414,674,336
BRL	232,799,015	2,797,940	235,596,955	210,022,261	2,471,938	212,494,199
ARS	54,100,134	20,058,592	74,158,726	132,168,289	17,038,821	149,207,110
PGY	38,945,681	5,143,334	44,089,015	53,243,867	5,322,081	58,565,948
CHF	-	-	-	899,178	-	899,178
Other currencies	2,122,700	-	2,122,700	1,969,374	-	1,969,374

NON-CURRENT LIABILITIES	09.30.2025				12.31.2024			
	More than 1 year up to 3 ThCh\$	More than 3 and up to 5 ThCh\$	More than 5 years ThCh\$	Total ThCh\$	More than 1 year up to 3 ThCh\$	More than 3 and up to 5 ThCh\$	More than 5 years ThCh\$	Total ThCh\$
<b>Other financial liabilities, non-current</b>	<b>1,189,798,479</b>	<b>5,909,766</b>	<b>933,900</b>	<b>1,196,642,145</b>	<b>1,056,609,706</b>	<b>8,011,840</b>	<b>192,170</b>	<b>1,066,543,247</b>
USD	300,950,859	1,439,510	676,596	303,066,965	310,800,461	1,719,561	1,056,841	313,576,863
EUR	394,828	474,445	178,529	1,047,802	172,072	622,056	226,879	1,021,007
UF	624,633,497	1,414,002	-	626,047,499	528,074,358	1,598,112	-	529,672,470
CLP	52,584,393	-	-	52,584,393	26,303,149	-	-	26,303,149
BRL	6,537,199	2,581,809	78,775	9,197,783	5,580,210	4,072,111	637,981	10,290,302
ARS	68,331	-	-	68,331	15,078	-	-	15,078
CHF	204,629,372	-	-	204,629,372	185,664,378	-	-	185,664,378
<b>Accounts payable, non-current</b>	<b>1,160,799</b>	<b>-</b>	<b>-</b>	<b>1,160,799</b>	<b>2,534,837</b>	<b>-</b>	<b>-</b>	<b>2,534,837</b>
CLP	1,160,799	-	-	1,160,799	2,523,733	-	-	2,523,733
ARS	-	-	-	-	11,104	-	-	11,104
<b>Accounts payable to related companies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>380,465</b>	<b>-</b>	<b>-</b>	<b>380,465</b>
BRL	-	-	-	-	380,465	-	-	380,465
<b>Other provisions, non-current</b>	<b>56,749,007</b>	<b>-</b>	<b>-</b>	<b>56,749,007</b>	<b>53,723,373</b>	<b>-</b>	<b>-</b>	<b>53,723,373</b>
BRL	55,916,098	-	-	55,916,098	53,001,124	-	-	53,001,124
ARS	832,909	-	-	832,909	722,249	-	-	722,249
<b>Deferred tax liabilities</b>	<b>230,604,822</b>	<b>-</b>	<b>-</b>	<b>230,604,822</b>	<b>224,967,885</b>	<b>-</b>	<b>-</b>	<b>224,967,885</b>
CLP	103,215,878	-	-	103,215,878	102,389,788	-	-	102,389,788
BRL	72,380,519	-	-	72,380,519	60,256,153	-	-	60,256,153
ARS	34,636,207	-	-	34,636,207	43,461,030	-	-	43,461,030
PGY	20,372,218	-	-	20,372,218	18,860,914	-	-	18,860,914
<b>Non-current provisions for employee benefits</b>	<b>20,737,596</b>	<b>-</b>	<b>-</b>	<b>20,737,596</b>	<b>15,499,538</b>	<b>-</b>	<b>-</b>	<b>15,499,538</b>
CLP	21,167,056	-	-	21,167,056	19,338,456	-	-	19,338,456
ARS	-	-	-	-	18,574	-	-	18,574
PGY	820,684	-	-	820,684	803,438	-	-	803,438
<b>Other non-financial liabilities</b>	<b>4,211,259</b>	<b>-</b>	<b>-</b>	<b>4,211,259</b>	<b>2,252,984</b>	<b>-</b>	<b>-</b>	<b>2,252,984</b>
BRL	-	-	-	-	2,252,984	-	-	2,252,984
ARS	4,211,259	-	-	4,211,259	-	-	-	-
<b>Total non-current liabilities</b>	<b>1,504,512,106</b>	<b>5,909,766</b>	<b>933,900</b>	<b>1,511,355,772</b>	<b>1,360,629,718</b>	<b>8,011,840</b>	<b>1,921,701</b>	<b>1,370,563,259</b>
USD	300,950,859	1,439,510	676,596	303,066,965	310,800,461	1,719,561	1,056,841	313,576,863
EUR	394,828	474,445	178,529	1,047,802	172,072	622,056	226,879	1,021,007
UF	624,633,497	1,414,002	-	626,047,499	528,074,358	1,598,112	-	529,672,470
CLP	178,128,126	-	-	178,128,126	150,555,126	-	-	150,555,126
BRL	139,045,075	2,581,809	78,775	141,705,659	121,470,936	4,072,111	637,981	126,181,028
ARS	35,537,447	-	-	35,537,447	44,228,035	-	-	44,228,035
PGY	21,192,902	-	-	21,192,902	19,664,352	-	-	19,664,352
CHF	204,629,372	-	-	204,629,372	185,664,378	-	-	185,664,378



### 31 – ENVIRONMENT (Non-audited)

The Company has made disbursements for industrial process improvements, industrial waste flow measurement equipment, laboratory analysis, environmental impact consulting, and other studies.

The breakdown of these disbursements by country is as follows:

Countries	2025 period		Future commitments	
	Charged to Expenses	Charged to fixed assets	To be charged to expenses	To be charged to fixed assets
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Chile	1,251,626	3,041,664	1,486,275	2,171,762
Argentina	1,889,160	-	-	-
Brazil	1,938,439	25,737	-	-
Paraguay	118,407	84,198	-	-
<b>Total</b>	<b>5,197,632</b>	<b>3,151,600</b>	<b>1,486,275</b>	<b>2,171,762</b>

### 32 – SUBSEQUENT EVENTS

No events have occurred since September 30, 2025 that could significantly affect the Company's consolidated financial position.



## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Santiago, Chile.

### **EMBOTELLADORA ANDINA S.A.**

By: /s/ Andrés Wainer

Name: Andrés Wainer

Title: Chief Financial Officer

Santiago, November 12, 2025

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