Coca-Cola ANDINA

CORPORATE PRESENTATION

4Q25

Coca-Cola ANDINA

AGENDA

- Our Company
- Market Description
- Our Strategy
- What Makes Us Unique?
- Financial Highlights

Our Company

Coca-Cola Andina at a Glance (FY 2025)

The Company

LARGEST BOTTLER in Argentina, Chile and Paraguay, and **3RD LARGEST** in Brazil

16 PRODUCTION FACILITIES

97 DISTRIBUTION CENTERS

+275,000 CLIENTS

58.0 MILLION CONSUMERS

MORE THAN 17,000 EMPLOYEES

CMF (Chilean Regulator)
Local Shares and Bonds

SEC (US Regulator)
ADR's NYSE and 144A/REGS Bonds

Key Financials

946 MILLION UNIT CASES (~5,300 MILLION LITERS)
VOLUME

~3,600 MILLION DOLLARS
REVENUES

~653 MILLION DOLLARS
EBITDA

~285 MILLON DOLLARS
NET INCOME

LEVERAGE 1.2x
Net Financial Debt / Adj. EBITDA (12M)

INVESTMENT GRADE RATING
BBB+ Fitch Ratings Int.
Baa1 Moody's

ESG Metrics[1]

45.83 KILOCALORIES sold every 200 ml.

1.60 LITERS OF WATER consumed per liter of beverage produced

27.2% Sales volumen **RETURNABLE PACKAGING** (on NARTD)

27.5% OF RECLYCLED RESIN used to produce PET bottles (on Total PET OW)

TO BE REPORTED gCO_2e PER LITER PRODUCED of Carbon footprint emissions ratio

52.5% OF ENERGY consumed from renewable sources

17.4% WOMEN

Source: Company filings and public releases

[1] This information includes Embotelladora Andina S.A. and its main subsidiaries (Coca-Cola Andina Argentina, Coca-Cola Andina Brazil, Coca-Cola Andina Chile and Paresa). Except for Carbon footprint emissions ratio which also includes Empaques Argentina S.A., VJ S.A., Vital Aguas S.A., Envases Central S.A. and Re-Ciclar S.A. and % women additionally includes Holding.

Our Company

Andina's History

1946 — Andina becomes the Coca-Cola bottler in Chile

1985 — Controlling Shareholders acquire 50 % of the Company

1994 — Andina listed on the NYSE. Franchise acquired in Brazil

1995-1996 — Franchise acquired in Argentina

1996 — TCCC acquires 11% of Andina

2000 — NVG territories acquired in Brazil

2007-2008 — Coca-Cola System joint venture (50/50) for the water and juice business in Brazil and Chile

2011 — New bottling facility in Chile begins operations. Restructuring of juice business through joint venture with Coca-Cola bottlers in Chile

2012 — Merger with KO Polar (incorporation of new territories in Argentina, Chile & Paraguay). Andina buys 40% stake in Sorocaba Refrescos

2013 — Andina acquires Ipiranga, a Coca-Cola bottler in Brazil

2017 — During April we began distributing AdeS products, reinforcing the growth trend of new categories

2018 — Andina acquires Guallarauco. Agreement for distributing Diageo's Alcoholic beverages. Duque de Caxias new plant begins operations in Brazil

2019 — Agreement for distributing Pisco Capel products in Chile

2020 — Agreement to commercialize and distribute ABInBev products in Chile

2021 — Agreement to commercialize and distribute Viña Santa Rita products in Chile, and Estrella Galicia in Brazil

2022 — Agreement to commercialize and distribute Campari products in Brazil. Andina acquires the brand Therezópolis in Brazil in conjunction with Femsa

2023 — Circular PET plant opens in Paraguay

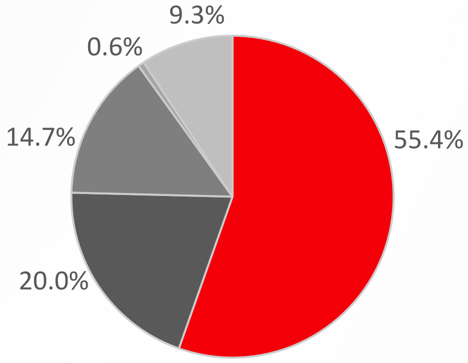
2024 — Opening of Re-ciclar plant in Chile. Reopening of the returnables plant in Mendoza, Argentina

2025 — A new brewery plant in Brazil starts operating

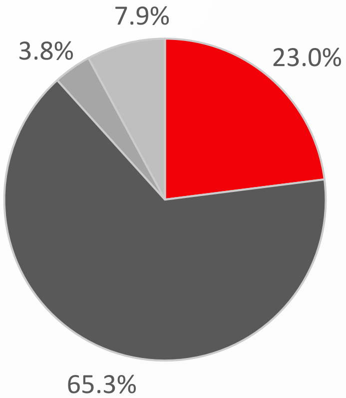
Our Company

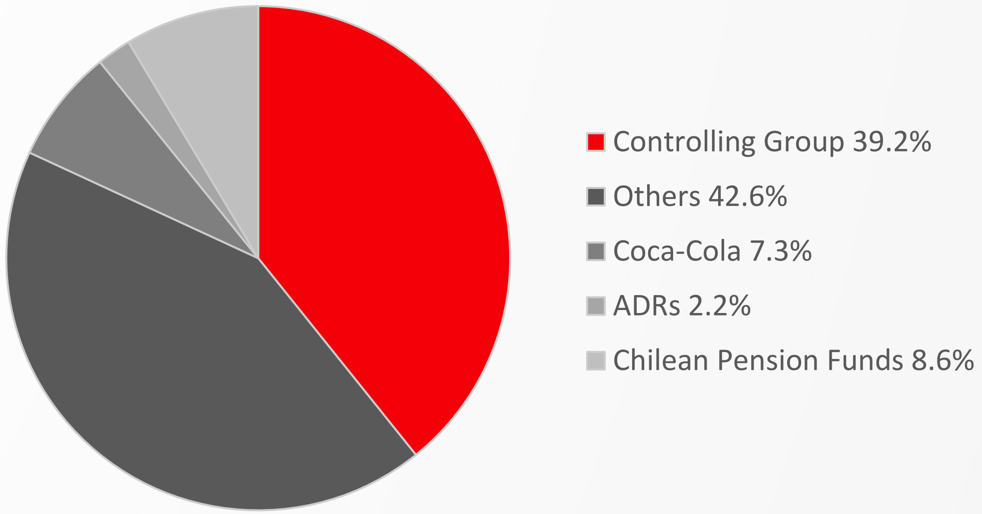
Ownership Structure (As of December 31, 2025)

A series



B series





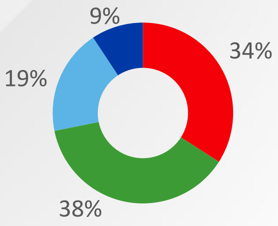
Series A elects 12 of 14 Board members.
Series B receives an additional 10% in dividends.

The Controlling Group is composed of 4 Chilean families with equal parts, that have a shareholders' agreement which includes TCCC.

Our Company

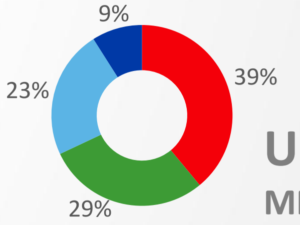
Regional & Diversified Platform (FY 2025)

Volume



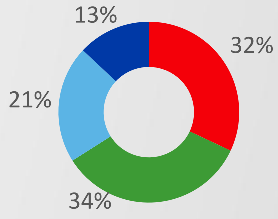
946
MM UCs

Revenues

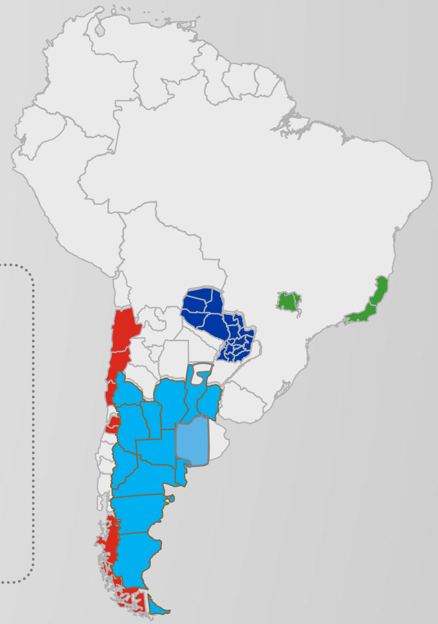


USD$3,555
MM

Adjusted EBITDA



USD$653
MM



Argentina

- **Territories:** San Juan, Mendoza, San Luis, Córdoba, most of Santa Fé, Entre Ríos, La Pampa, Neuquén, Rio Negro, Chubut, Santa Cruz, Tierra del Fuego and Western Province of Buenos Aires.
- **Extension:** 1.9 million Km^2
- **Population covered:** 17.3 million
- **Total volume FY 2025:** 183.9 million UCs

Brazil

- **Territories:** majority of the State of Rio de Janeiro, the State of Espírito Santo, part of São Paulo and part of Minas Gerais.
- **Extension:** 165 thousand Km^2
- **Population covered:** 23.9 million
- **Total volume FY 2025:** 357.6 million UCs

Chile

- **Territories:** Antofagasta, Atacama, Coquimbo, Metropolitan Region, San Antonio, Cachapoal, Aysén and Magallanes.
- **Extension:** 398 thousand Km^2
- **Population covered:** 10.4 million
- **Total volume FY 2025:** 318.2 million UCs

Paraguay

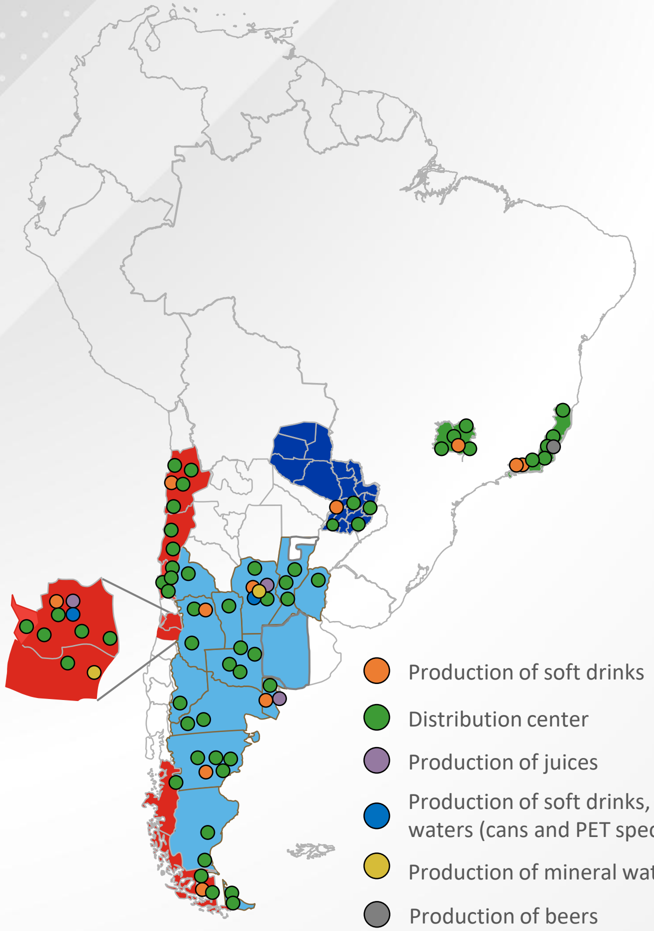
- **Territories:** the entire Paraguayan territory
- **Extension:** 407 thousand Km^2
- **Population covered:** 6.4 million
- **Total volume FY 2025:** 86.1 million UCs

Source: Company filings and public releases

Our Company

Superior Manufacturing & Logistics Capabilities

- 14 bottling plants
- 106 lines
- 97 distribution centers
- 3,063 own & third party trucks



Argentina

- 4 bottling plants with a total of 26 lines
  - Average utilization ranged from 30.9% to 46.1%
- 46 distribution centers
- Fleet of 647 third party trucks

Brazil

- 3 bottling plants with a total of 31 lines
  - Average utilization range from 64.5% to 76.8%
- 23 distribution centers
- Fleet of 1,097 owned trucks and 57 third party trucks

Chile

- 3 bottling plants with a total of 21 lines
  - Average utilization ranged from 45.9% to 58.9%
- 20 distribution centers
- Fleet of 460 owned trucks and 402 third party trucks
- In Subsidiaries 3 additional production facilities with 17 lines

Paraguay

- 1 bottling plant with a total of 11 lines
  - Average utilization range from 34.0% to 46.0%
- 8 distribution centers
- Fleet of 400 third party trucks

Reaching over 275,000 clients

Source: Company filings and public releases

Our Company

Committed to sustainable development

Sustainable value creation strategy

STRATEGIC PILLARS

Market leadership and breadth of portfolio, channels and geographies

Objectives:
- Grow in the core portfolio (The Coca-Cola Company products) and enter new categories.
- Implement inorganic growth opportunities.

Corporate governance excellence

Objectives:
- Continue incorporating corporate governance best practices.

Efficiency and productivity in the value chain

Objectives:
- Generate efficiencies and productivity while containing costs.
- Achieve the digital transformation of the business.

Agility, flexibility and commitment

Objectives:
- Develop our talent in the value chain.
- Foster economic and environmental development in our direct communities.
- Generate sustainable supply chains.

MATERIALITY

- Closeness to our customers
- Portfolio, quality and nutrition
- Sustainable leadership

- Sustainable leadership

- Circular vision
- Water awareness
- Climate action
- Sustainable leadership

- Diverse, confident and committed team
- Supply chain management
- Closeness to our customers
- Connection with local communities
- Sustainable leadership

STAKEHOLDERS

Investors • Employees • Consumers • The Coca-Cola Company • Communities • Customers • Suppliers • Regulators • Media • NGOs

MEMBER OF Dow Jones Sustainability Indices In collaboration with SAM

FTSE4Good

MSCI ESG Research

CDP DISCLOSURE INSIGHT ACTION

SUSTAINALYTICS a Morningstar company

ISS ESG

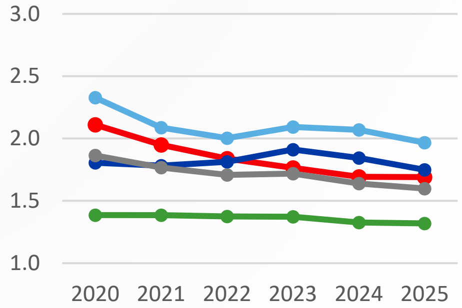
Generating Social, Economic and Environmental Value in all our actions

Source: Company filings and public releases

Our Company

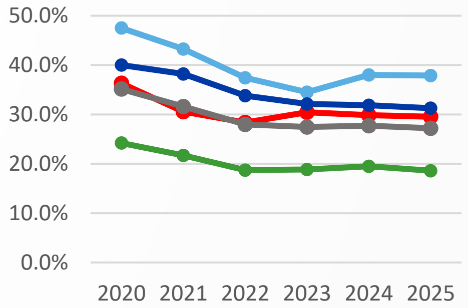
Achievements on sustainable development

Water ratio (WUR)



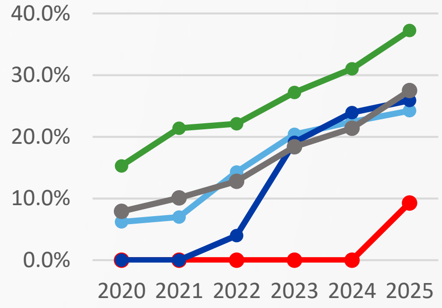
-14.2%
vs 2020

Returnable packaging (on NARTD)



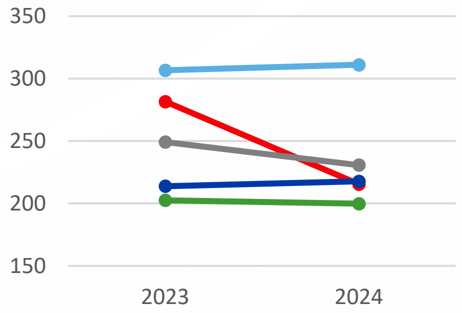
-7.9 pp
vs 2020

Recycled resin (on Total PET OW)



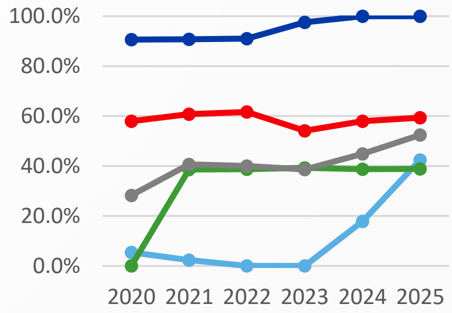
+19.6 pp
vs 2020

Carbon footprint emissions ratio[1]



-7.4%
vs 2023

Energy consumption from renewable sources



+24.2 pp
vs 2020

- Argentina
- Brazil
- Chile
- Paraguay
- Total Coca-Cola Andina[2]

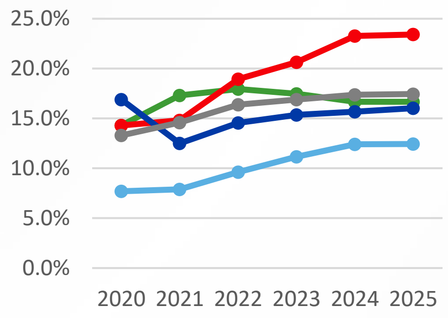
Generating Social, Economic and Environmental Value in all our actions

[1] Base year is 2023, due to emissions were restructured after validation with SBTi. Total Coca-Cola Andina includes values of Empaques Argentina S.A., VJ S.A., Vital Aguas S.A., Envases Central S.A. and Re-Ciclar S.A. 2025 values to be reported. 2025 values to be reported.
[2] This information includes Embotelladora Andina S.A. and its main subsidiaries (Coca-Cola Andina Argentina, Coca-Cola Andina Brazil, Coca-Cola Andina Chile and Paresa), except for Carbon footprint emissions ratio (see note 1).

Our Company

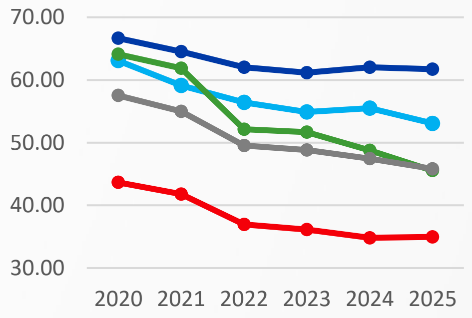
Achievements on sustainable development

Diversity: % Women[1]



+1.1 pp
vs 2022

Kilocalories sold every 200 ml.[2]



-20.3%
vs 2020

Argentina
Brazil
Chile
Paraguay
Total Coca-Cola Andina[3]

Generating Social, Economic and Environmental Value in all our actions

[1] Beginning 2022, the calculation of personnel is based on the headcount of the Company's own personnel, pursuant to the new general standard No. 461 of Chile's Financial Market Commission, whereas the values of previous years correspond to Full time equivalent. Argentina includes Embotelladora del Atlántico S.A. and Empaques Argentina S.A., and Chile includes Embotelladora Andina S.A., VJ S.A., Vital Aguas S.A., Envases Central S.A. and Re-Ciclar S.A. In addition, Holding is included in the Total.
[2] Values from Chile 2021 were recalculated in 2022, for greater precision in the calculation.
[3] This information includes Embotelladora Andina S.A. and its main subsidiaries (Coca-Cola Andina Argentina, Coca-Cola Andina Brazil, Coca-Cola Andina Chile and Paresa), except for % women (see note 1).

Our Company

Main Indicators and Future Commitments[1]

Indicator	2024 Results	2025 Results	2030 Commitments
Water ratio (WUR): Liters of water consumed per liter of beverage produced.	1.64	1.60	1.27
Sales volumen returnable packaging (on NARTD).	27.7%	27.2%	42.8%
Recycle resin used to produce PET bottles.	21.4%	27.5%	30%-35%
Energy consumed from renewable sources	44.9%	52.5%	
Reduce absolute scope 1 and 2 GHG emissions.	-8.0% Scope 1 and 2	To be reported Scope 1 and 2	-42%
Reduce absolute scope 3 GHG emissions.	-3.7% Scope 3	To be reported Scope 3	-25%
Contribute towards the consolidation of sustainable supply chains.			
Double the participation of women among employees (2020 base).	17.4%	17.4%	2x
Remain close, promote digitization and increase customer satisfaction.			
Kilocalories sold every 200 ml.	47.45	45.83	40.75
Contribute to the progress of the local economies where we operate.			

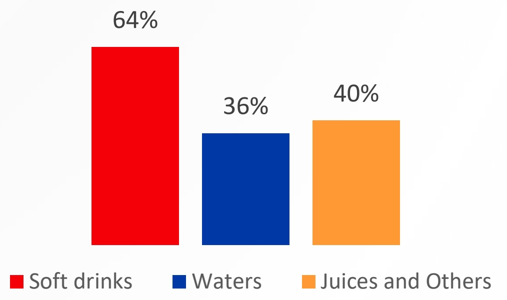
[1] This information includes Embotelladora Andina S.A. and its main subsidiaries (Coca-Cola Andina Argentina, Coca-Cola Andina Brazil, Coca-Cola Andina Chile and Paresa). Except for Carbon footprint emissions ratio which also includes Empaques Argentina S.A., VJ S.A., Vital Aguas S.A., Envases Central S.A. and Re-Ciclar S.A. and % women additionally includes Holding.

Coca-Cola ANDINA

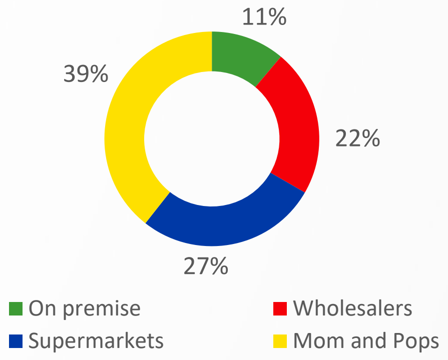
Market Description

Our Market Structure at a glance (As of December 31, 2025)

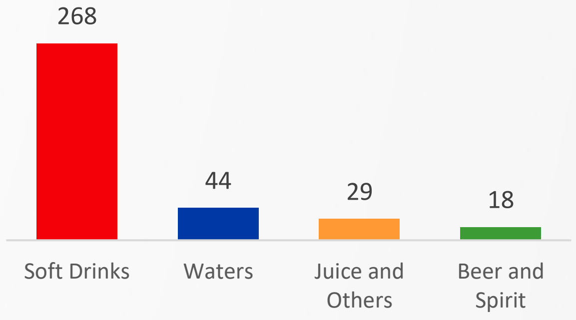
Market Share



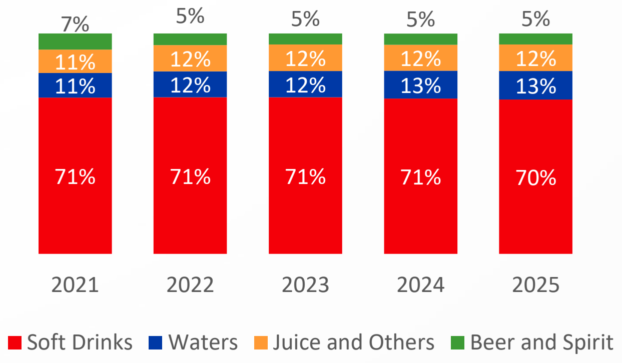
Channel Mix



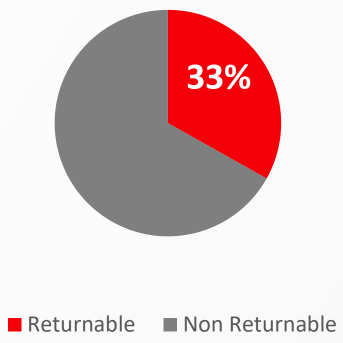
Per capita Consumption (8 oz. bottles)



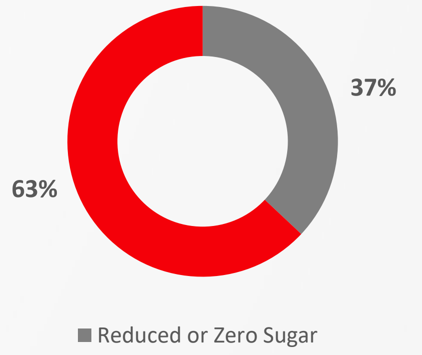
Product Mix



Format Mix SSD



Sugary Mix NARTD




ORIGINAL TASTE
Coca-Cola

Our Strategy

Strategic Objectives Coca-Cola Andina 2025

1. **Growth through:**
   - NARTD & ARTD (KO) Portfolio
   - Entering New Catergories leveraging our Assets and Logistics Capacity.
   - New geographic Inorganic Growth opportunities

2. **Eficiency and Productivity** leadership to maintain Cost Effectiveness in all our Operations

3. **Digital Transformation Strategy**: Internal Processes, Culture & Market

4. **Excellence Teams** based on Talent, Diversity and Meritocracy

5. **Sustainability Strategy** through implementing our 6 priorities (Water, Sustainable Packaging, Diverse and committed team, Communities, Energy & Carbon footprint, Kilocalories)

Coca-Cola ANDINA

What makes us unique?

1. Complete Beverage Portfolio
2. Refillable Bottles Strategy Towards a World Without Waste
3. Strong Sugar Reduction and Stills & Low-Cal Strategy
4. Digital Capabilities for today's business
5. High Performance, strongly committed Team
6. Learning and Sharing for Continued Improvement

What makes us unique? 1 Complete Beverage Portfolio (4Q25)

Coca-Cola ANDINA

	Argentina	Brazil	Chile	Paraguay
SSDs[1]	Coca-Cola, Fanta, Crush, Schweppes, Sprite	Coca-Cola, Fanta, Schweppes, Sprite, Sprite Lemon Fresh, Kuat	Coca-Cola, Fanta, Inca Kola, Schweppes, Sprite, Nordic Mist	Coca-Cola, Fanta, Crush, Schweppes, Sprite
Juices and other NCBs[1]	Cepita, Ades, Powerade, Monster	del Valle, del Valle Kapo, ades, leão, Reign, Powerade, Monster	del Valle, Guallarauco, Kapo, Ades, Fastlyte, Powerade, Monster, Reign	del Valle Kapo, del Valle, del Valle Fresh, Ades, Powerade, Monster
Water	Aquarius, Bonaqua, benedictino	crystal	Aquarius, Benedictino, vitaminwater, vital	dasani, Aquarius, Benedictino
Beer[2]	Antares	Therezópolis, Estrella Galicia, Cerpa, Tijuca	Báltica, Becker, Budweiser, Cusqueña, Corona, 24.7, Modelo, Michelob, Stella Artois, Pilsen del Sur, Quilmes, Malta del Sur	Budweiser, Corona, Brahma, Stella Artois, Michelob, Patagonia, Skol, Ouro Fino, Pilsen
Spirit Beverages[2]	Johnnie Walker, JB, Smirnoff, Old Parr, Frizze, White Horse, Baileys, Dadá, San Telmo, El Esteco, Gordon's, Trapiche, Don David, Tanqueray, Finca Las Moras	Schweppes Mixed, Jack Daniel's & Coca-Cola, Absolut & Sprite, Campari, Bulldog, Aperol, Sagatiba, Cinzano, Dreher, Drury's, Frangelico, Wild Turkey, Old Eight, Skyy Vodka, Liebfraumilch	Jack Daniel's & Coca-Cola, Absolut & Sprite, Baileys, JB, Bulleit Bourbon, Don Julio, Alto del Carmen, Myla, Ciroc, Johnnie Walker, Old Parr, Cacique, Smirnoff, Zacapa, VAT 69, Capel, Giosso, 120, White Horse, Sheridan's, Tanqueray, Singleton, Arlesanos	Johnnie Walker, Aperol, Campari, Cinzano, Gordon's

Source: Company filings and public releases. [1] SSDs: Sparkling Soft Drinks; NCBs: Non-Carbonated Beverages

[2] To see the complete list of the products, you can review in our website www.koandina.com the Integrated Annual Report or 20-F Report

What makes us unique? 2 Refillable Bottles Strategy Towards a World Without Waste

% Refillables as of Total SSD Volume

	FY2023	FY2024	FY2025
Argentina	41.4%	45.3%	45.5%
Brazil	22.2%	23.3%	22.0%
Chile	41.1%	39.8%	39.6%
Paraguay	40.0%	40.0%	39.3%

Universal Bottle

DQX Brazil: New capacity

One of the highest mix of refillables worldwide

What makes us unique? 3

Strong Sugar Reduction and Stills & Low-Cal Strategy

% of NARTD Total Volume (*)

No Sugar & LowCal

	2010	2025
Argentina	9%	26%
Brazil	11%	32%
Chile	21%	58%
Paraguay	11%	25%

Stills Mix

	2010	2025
Argentina	4%	18%
Brazil	4%	20%
Chile	13%	34%
Paraguay	5%	21%

(*) Sugar free + Mid cal volume (less than 5 gr of sugar/100 ml) over Total NARTD Volume

What makes us unique? 4 Digital Capabilities for today's business

Market — Interaction with our Customers & Consumers

- Customer & Consumers Centric
- Omnichannel Experience, including digital agents
- Scale in digitalized customers in all operations
- Data source generating insights
- Direct to Consumers platform in all operations

Customers App

mi ANDINA · mi Coca-Cola

Consumers Ecommerce

mi Coca-Cola .cl · mi portal Coca-Cola · na sua casa por Coca-Cola · Coca-Cola EN TU CASA

Internal Operations — Generation of Efficiency & Productivity

- Digitize operation information flows to generate data-based solutions
- Expand & Capture benefits from Truck and Labor Optimization apps
- Automate as much as possible through RPA, digital agents and Data & Analytics

mi SupplyChain · mi ruta · AUTOMATION ANYWHERE Go be great. · copilot

Data – AI - Automatismos — Data Driven Decision Company

aws

- Information in our Data Lake
- Data/IA Driven Decision Processes
- Pricing and Porfolio
- Suggested Order

Technology — Scaling connected and integrated platforms

Azure · VTEX · SAP · aws

- Move to the cloud
- Cybersecurity
- Data Business
- Artificial Intelligent

People — Building ambidextrous culture

- Continuously reviewing digital teams and agile structure
- Developing and fostering people growth
- Communicating internally to align and externally to attract talent
- Annual Digital event mi andigital

What makes us unique? 4 Digital Capabilities for today's business

Market — Interaction with our Customers & Consumers

Customers
- Our B2B operating under a **single technological platform** across all operations.
- **+90% registered** customers and +**87% buyers.**
- Generating +**80% of the net income from the traditional trade** through this solution in December'25.
- At a total channel level, +**83% of the net income** is obtained through digital channels.

Consumers
- B2C platforms with **robust growth** across all operations, offering a **complete portfolio** directly to our consumers, maintaining world-class satisfaction indicators, **+73 NPS points**.

Internal Operations — Generation of Efficiency & Productivity

Tracking Orders
- Application to manage inventory, track operations and deliveries **in near real time.**
- More than **1,500 users in 4 countries** and more than **13 million orders processed.**
- 32 different views of the operation and **AI models** to predict anomalies.

Last mile app for truck drivers
- Developed by Andina to digitize delivery activities, eliminate tasks and improve customer experience
- More than 1,060 trucks using our app integrated into the digital ecosystem.

Process automation
- 166 automated processes (Backoffice - Supply Chain- Commercial) during 2025, accumulating more than 500 (bots & agents).

Data – AI - Automatismos — Data Driven Decision Company
- **More than 1,200 data sources** permanently ingested into our AWS Data Lake
- **Data Driven Process** including in Commercial Area (pricing, suggest order and portfolio) and Supply Chain (Forecast, Supply Chain Planning and Order Tracking).
- We incorporated **Gen AI Agents** for order taking, customer support, data analytics.

Technology — Scaling connected and integrated platforms
- **Technology people integrated** with the business forming an integral part of the **digital teams**.
- **Migration** of applications and servers **to the cloud.**
- Cost optimization of cloud solutions.
- Robust **cybersecurity** model.

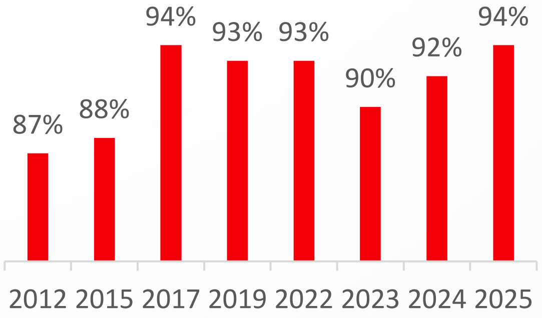
People — Building ambidextrous culture
- More than **300 people working** in digital development teams (agile teams and tribes).
- **Operations teams aligned** and connected with the digital strategy.
- Collaboration with **world-class partners** like AWS, Microsoft and Google.
- Training of our digital and business teams with institutions such as Standford, among others.

What makes us unique? 5 — High Performance, strongly committed Team

- In 2022, we started **measuring Average Commitment** of employees, in line with the Gallup methodology. GALLUP
- Results in 2025 reached **4.07**, in a scale of 1 to 5, **improving our overall engagement for fourth year in a row**.

We have developed a **robust engagement management system**, that allows us to monitor and develop our engagement in a frequent, effective, and data-driven manner.

Adherence Rate



Experienced Senior Management (4Q25)

	Industry Experience (Years)	Company Experience (Years)
Miguel Ángel Peirano *Chief Executive Officer*	29	14
José Luis Solórzano *General Manager – Chile*	29	23
Renato Barbosa *General Manager – Brazil*	35	14
Fabián Castelli *General Manager – Argentina*	32	32
Francisco Sanfurgo *General Manager - Paraguay*	37	21
Andrés Wainer *Chief Financial Officer*	29	29
Fernando Jaña *Chief Strategic Planning Officer*	21	11
Jaime Cohen *Chief Legal Officer*	17	17
Martín Idígoras *Chief Technology Officer*	7	7
Gonzalo Muñoz *Chief Human Resources Officer*	11	11

85% of employees declare to be satisfied or extremely satisfied at work.

79% of our teams have either maintained or improved their engagement results.

91% of our employees declare that in our company we feel highly responsible for the quality of service we offer to our clients and consumers.

52 eNPS our score places us at the highest eNPS segments within the FMCG category.

Coca-Cola ANDINA

What makes us unique? 6 Learning and Sharing for Continued Improvement

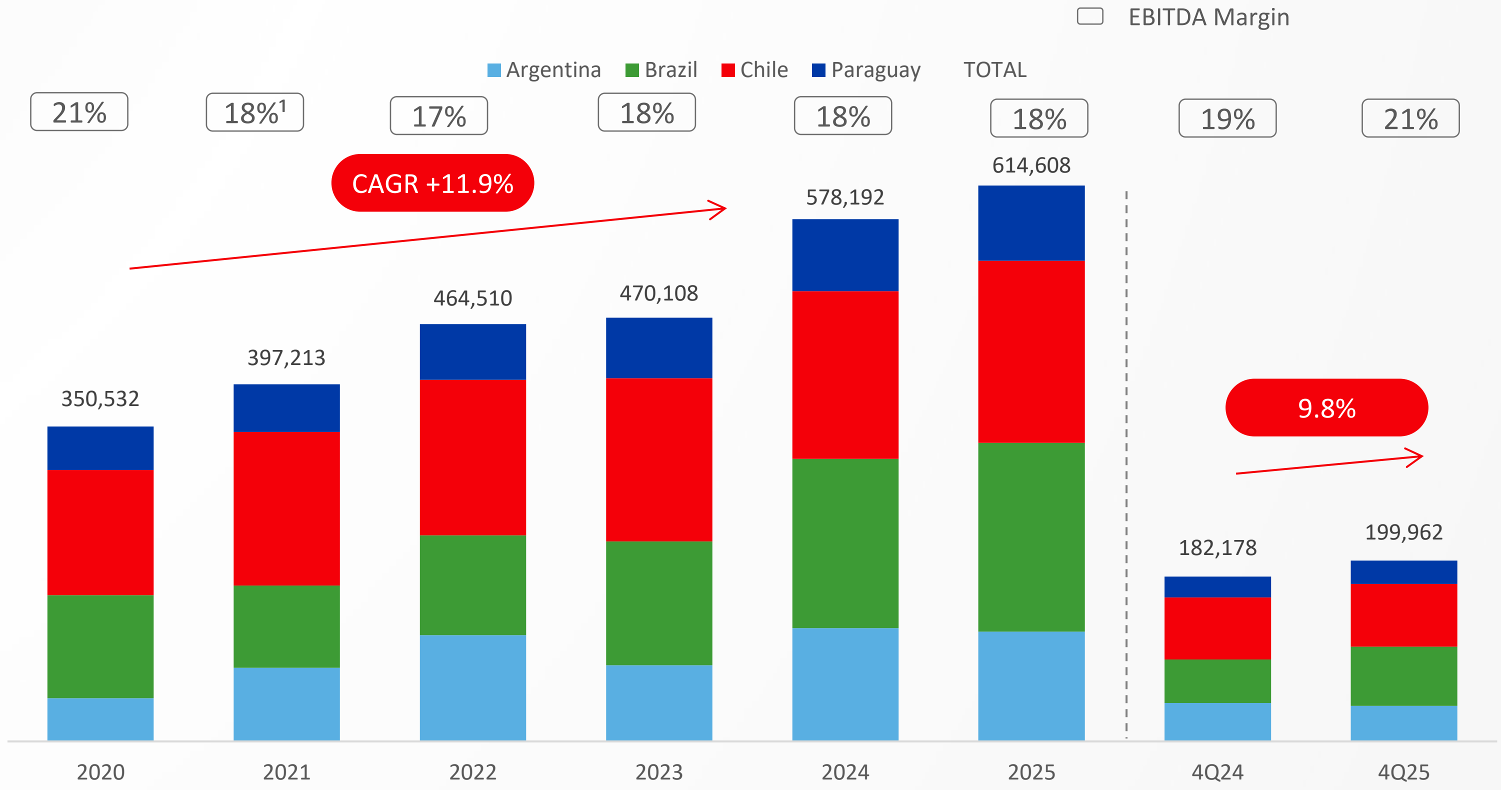
Inside The Coca-Cola System	Top 2 Top	High level instance to share strategy, best practices, new ways of working and projects to ensure short and long term results
	Growth Corridors	Alignment and Project Portfolio (SSD, Stills, Fabs, RTM, Procurement, ESG, Digital, etc) with KO & 3 largest LatAm Bottlers.
	Joint Working Framework with The Coca-Cola Company	To strengthen the long-term relationship between both companies in different areas, including Growth plans, Relationship economics, Potential new business and ventures, and Digital strategy.
	Other Bottlers	Regular Instances with Top 10 Worldwide Bottlers to share best practices and continued improvement (CEPG, Finance, Digital, RTM, etc)
With Relevant Partners	Digital Partners	World Class Digital Partners to ensure best in class solutions in Digital Transformation (i.e. AWS in data lake & analytics)
	Business Partners	World Class Business Partners to ensure best practices in our core and backoffice activities

Coca-Cola ANDINA

Financial Highlights

Strong Ebitda Generation (Consolidated)

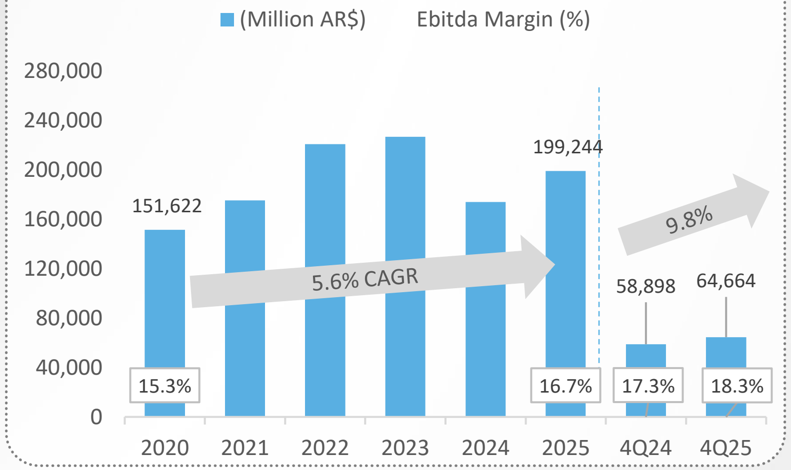
Adjusted EBITDA and Adjusted EBITDA Margin (CLP$ mm)



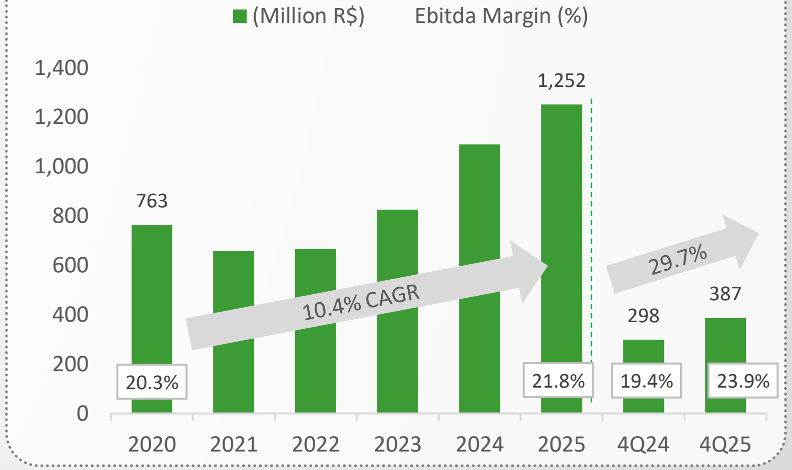
1: EBITDA Margin considers AB InBev beer distribution agreement that started on Oct-20.

Financial Highlights ······ Strong Ebitda Generation

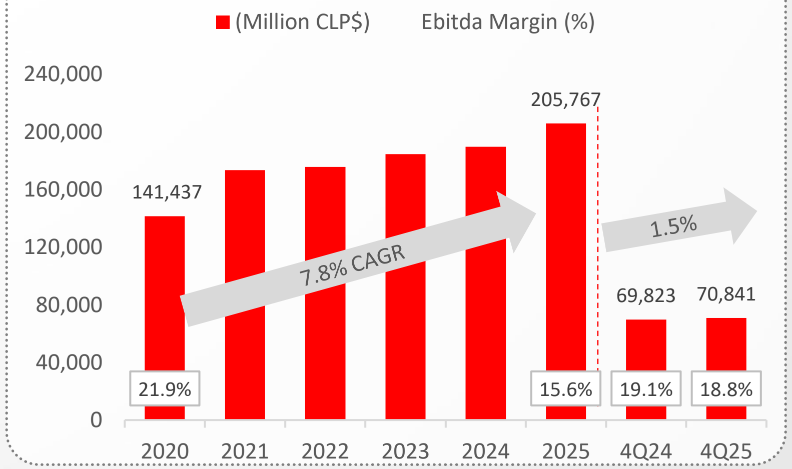
Argentina[1]



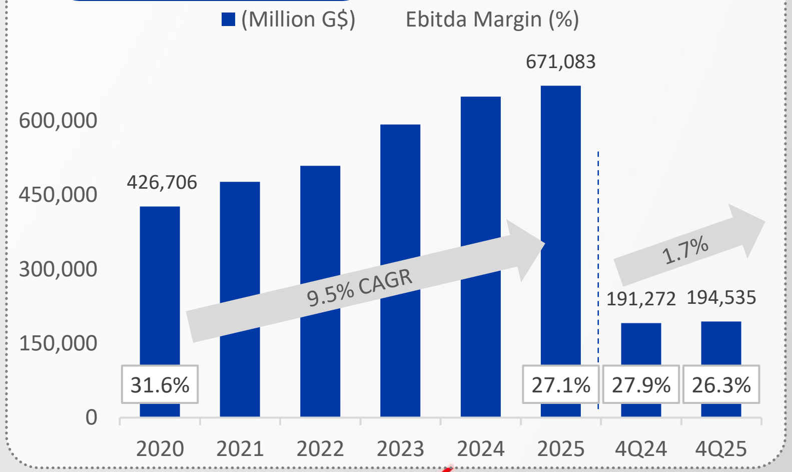
Brazil



Chile



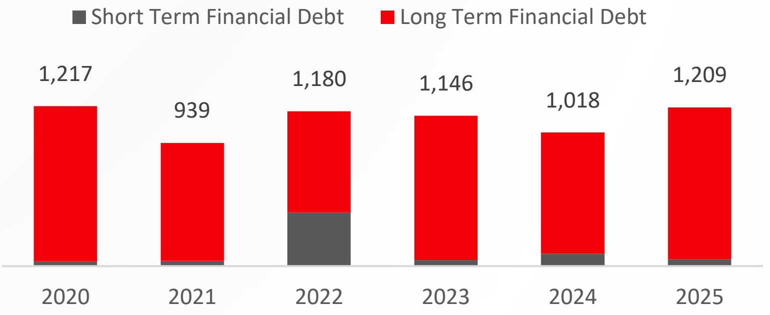
Paraguay



(1) All figures are expressed using Dec-25 currency.

Financial Highlights ······· Solid Financial Position

Financial Debt[1] (USD$ mm)



	Banks	Bonds	Total
US$mm	163	1,046	1,209
%	13%	87%	100%

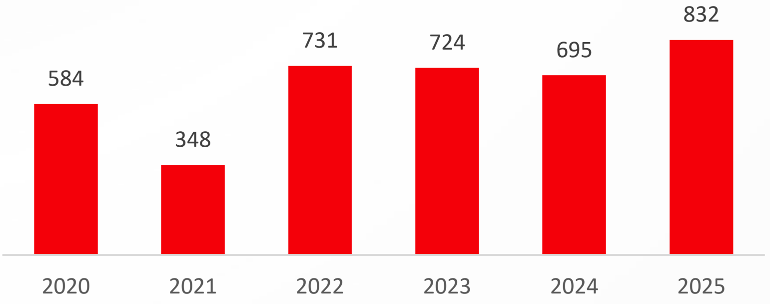
Note: Banks includes Bank, Leasing & Others, does not consider deposits from Refillable Bottles. Bonds Include derivatives effect and its corresponding MtM

	UF	CLP$	R$	US$	PGY$	AR$	CHF$	Total
US$mm	550	478	172	9	1	0	0	1,209
%	45%	40%	14%	1%	0%	0%	0%	100%

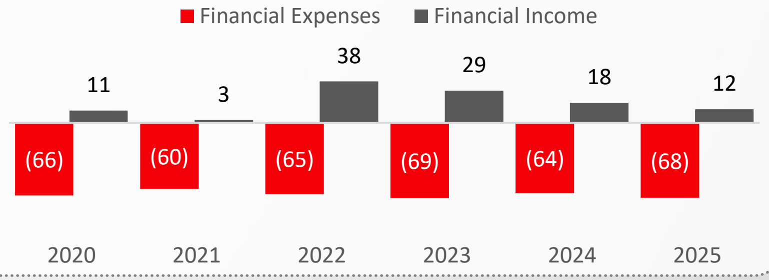
Note: After derivatives effect, and its corresponding MtM

Risk Ratings	
Local rating agencies	Rating
ICR	AA+
Fitch Chile	AA+
International rating agencies	Rating
Moody's	Baa1
Fitch Ratings, Inc.	BBB+

Net Financial Debt[2] (USD$ mm)



Financial Expenses / Income (USD$ mm)[3]



Source: Data as reported on Company filings

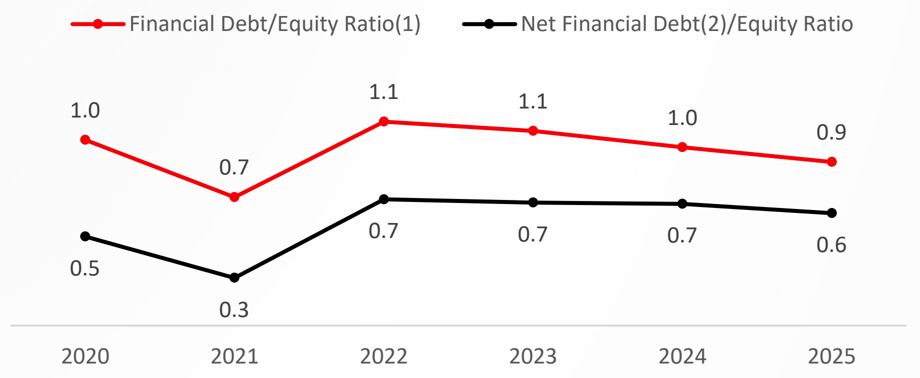
(1) Financial Debt: Other Current Financial Debt + Other Non-Current Financial Debt considering MtM of Derivatives and without Deposit from refillable bottles.

(2) Net Financial Debt means consolidated Liabilities bearing interest minus Cash, namely: (i) other current financial liabilities, plus (ii) other non-current financial liabilities, less (iii) the sum of cash and cash equivalents; plus, other current financial assets; plus, other non-current financial assets (to the extent that they correspond to the asset balances of derivative financial instruments, entered to cover exchange rate risks or interest rate risks on financial liabilities).

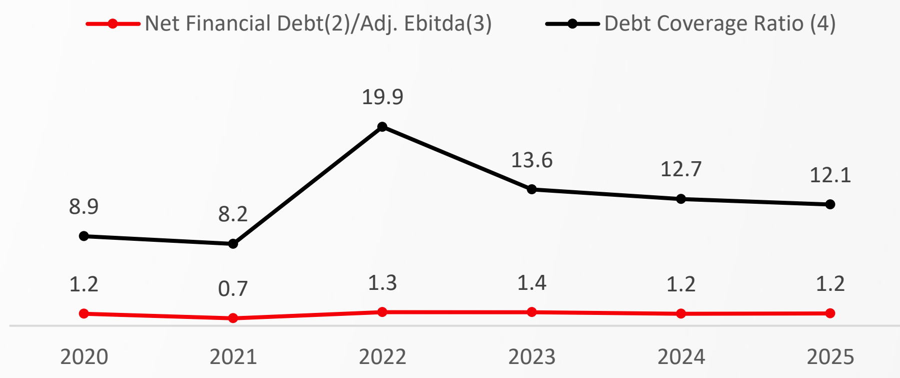
(3) Financial Income corresponds to the interests generated by the cash and Financial Expenses corresponds to the interests generated by the financial debt of the company. The value corresponds to the sum of the last 12 months.

Financial Highlights ······· Solid Financial Position

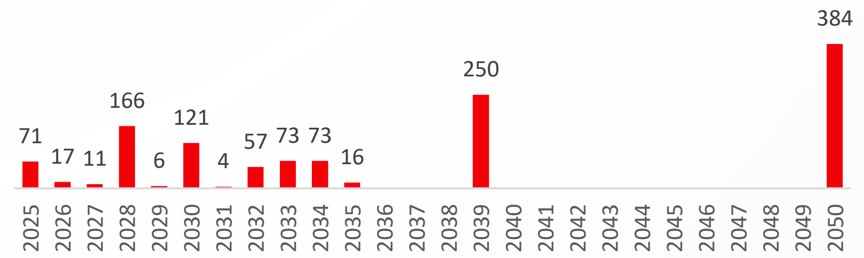
Financial Ratios (I)



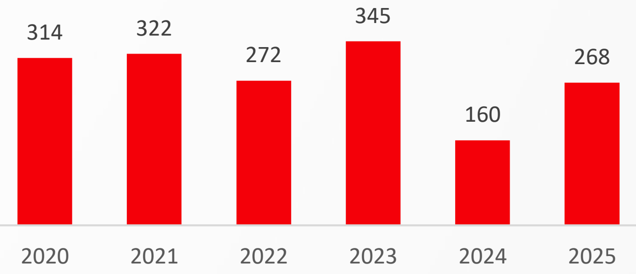
Financial Ratios (II)



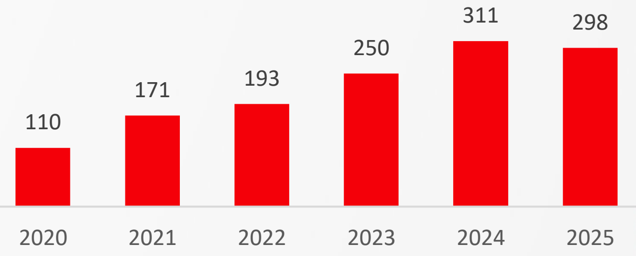
Debt Amortizations (USD$mm)



Free Cash Flow[5] (USD$ mm)



CAPEX (USD$ mm)



Source: Data as reported on Company filings

(1) Financial Debt to Equity Ratio: [Other Current Financial Debt + Other Non-Current Financial Debt]/ Equity. Debt doesn't consider Guarantee Deposits from refillable bottles and does consider the liability generated by the MtM of Derivatives.

(2) Net Financial Debt: Consolidated Liabilities bearing interests minus Cash, namely: (i) other current financial liabilities, plus (ii) other non-current financial liabilities, less (iii) the sum of cash and cash equivalents; other current financial assets; and other non-current financial assets (to the extent that they correspond to the asset balances of derivative financial instruments, entered to cover exchange rate risks or interest rate risks on financial liabilities).

(3) Adjusted EBITDA considers the following items: Ordinary Income, Sales Costs, Distribution Costs, Administrative Expenses plus Depreciation, included in the Financial Statements presented to the Chilean Financial Market Commission and which are determined in accordance with IFRS. The value corresponds to the sum of the last 12 months.

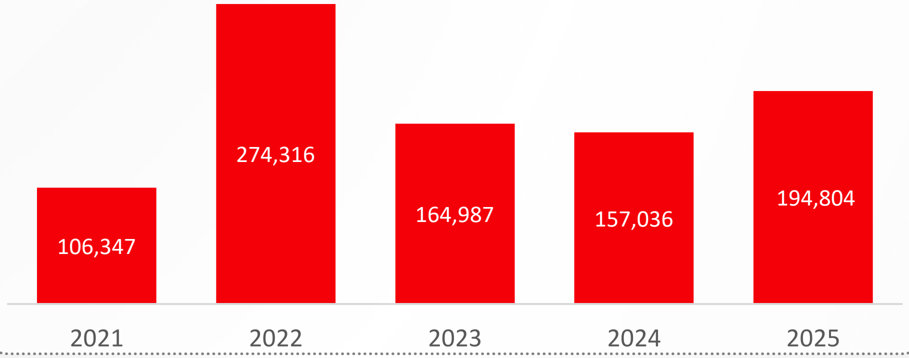
(4) Debt Coverage Ratio: Adjusted EBITDA / (Financial Expenses – Financial Income). Adj. EBITDA & Financial Expenses/Income for 4Q25 considers last 12 months figures from Dec-25. Also, it considers interests related to Financial Debt and Cash.

(5) Free Cash Flow = Operating Income + Depreciation – CAPEX – Taxes (+/-) Working Capital Variation.

Financial Highlights

Dividends (as of December 31, 2025)

Dividend Distribution[1]
(million CLP$)



Dividend Yield[2]	2021	2022	2023	2024	2025
Series A	6.8%	17.3%	10.1%	9.1%	6.6%
Series B	6.4%	16.4%	8.8%	7.9%	5.7%

Payout Ratio[3]	2021	2022	2023	2024	2025
	69%	219%	96%	67%	72%

(1) Dividends announced and paid during the year.
(2) Dividend yield is calculated as dividends per share distributed on year t over the closing price of year t-1.
(3) Payout ratio is calculated as dividends distributed on account of income from the fiscal year t over the Net Income of the same year.

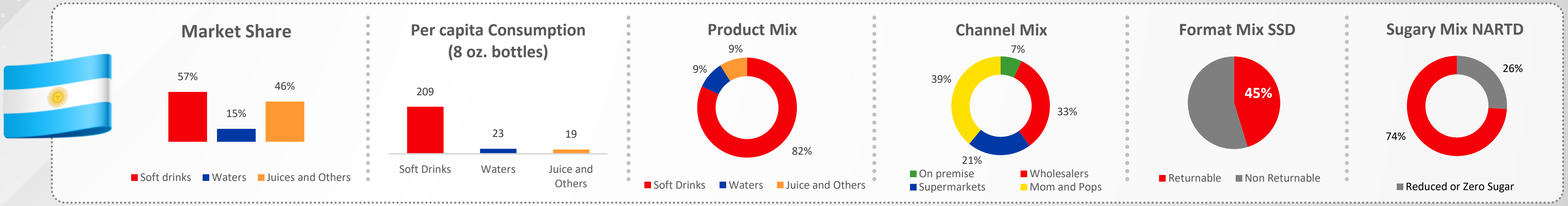
Contact in Santiago, Chile
Andrés Wainer, Chief Financial Officer
Paula Vicuña, Investor Relations Officer
(56-2) 2338-0520 / andina.ir@koandina.com

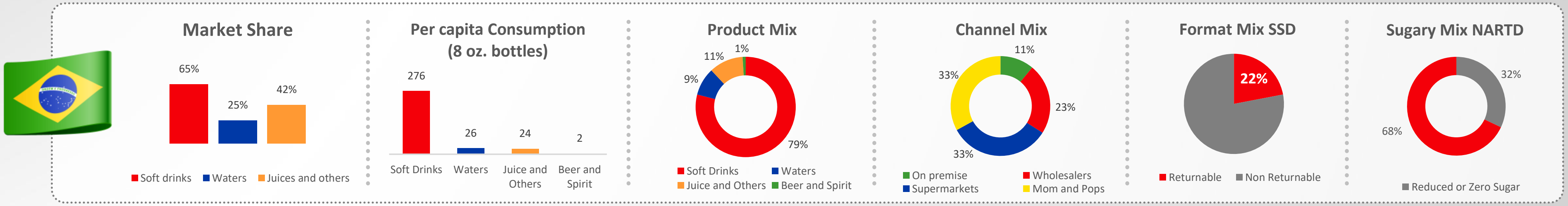
Appendix

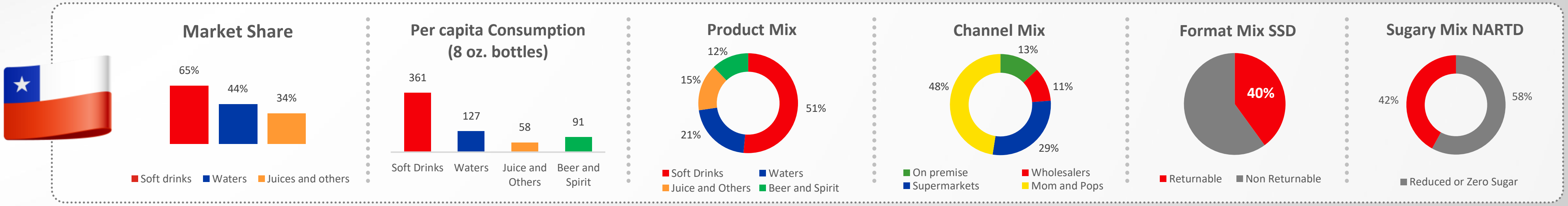

ZERO SUGAR
NO CALORIES
ORIGINAL TASTE
Delicious &
Refreshing
NO SUGAR
NO CALORIES

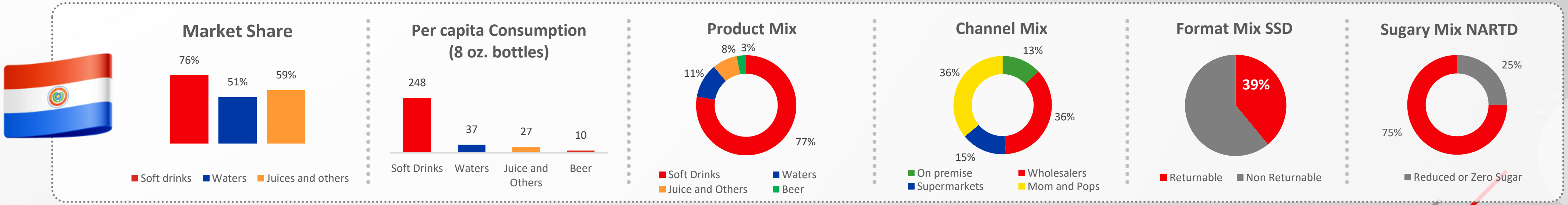
Market Description

Our Market Structure by operation (As of December 31, 2025)









Main Financial Highlights (Million USD$)

	2020	2021[1]	2022[1]	2023	2024	2025	4Q24	4Q25
Total Volume (million UCs)	**735**	**828**	**874**	**883**	**909**	**946**	**269**	**267**
Net Sales	2,190	2,848	3,058	3,094	3,371	3,555	979	1,049
Operating Income	306	378	397	422	448	483	147	169
Operating Margin	14.1%	13.3%	13.0%	13.6%	13.3%	13.6%	15.0%	16.2%
Adjusted EBITDA	**450**	**512**	**535**	**555**	**605**	**653**	**187**	**215**
Adjusted EBITDA Margin	20.6%	18.0%	17.5%	17.9%	18.0%	18.4%	19.1%	20.5%
Net Income	156	201	145	203	244	285	102	111
Revenues per unit case (USD$)	**2.98**	**3.44**	**3.50**	**3.51**	**3.71**	**3.76**	**3.64**	**3.93**
Adj. EBITDA per unit case (USD$)	**0.61**	**0.62**	**0.61**	**0.63**	**0.67**	**0.69**	**0.70**	**0.81**
Capital Expenditures	110	171	193	250	311	298	96	91
CAPEX/Depreciation (times)	0.8	1.3	1.4	1.7	2.0	1.7	2.4	2.0
FX (CLP$/USD) period average	792.0	759.6	873.3	839.9	944.2	950.9	964.1	934.4
FX (CLP$/USD) end of period	711.0	844.7	855.9	877.1	996.5	907.1	996.5	907.1

Note: 2020, 2021, 2022, 2023, 2024 and 2025 results are constructed with Argentinean results expressed at Dec-20 currency, Dec-21 currency, Dec-22 currency, Dec-23 currency, Dec-24 currency and Dec-25 currency, respectively. 4Q24 (4Q25) results are constructed with Argentinean results expressed at December-24 (25) currency.

Accumulated capital expenditures for 4Q25 includes USD$ 15.9 million due to the adoption of IFRS 16. Accumulated capital expenditures for 4Q24 includes USD$ 12.8 million due to the adoption of IFRS 16.

(1) Adjusted EBITDA Margin for 2021 considers AB InBev beer distribution agreement that started on Oct-20. Adjusted EBITDA Margin without considering AB InBev agreement is 19.2% for 2021. Adjusted EBITDA Margin for 2022 considers Viña Santa Rita distribution agreement that started on Nov-21 (also considers AB InBev beer distribution agreement). Adjusted EBITDA Margin without considering AB InBev and Viña Santa Rita agreements is 18.8% for 2022.

Main Financial Highlights (Local Currency (million))

	2020[1]	2021[1]	2022[1]	2023[1]	2024[1]	2025[1]	4Q24[1]	4Q25
Sales Volume (million UCs)	**167**	**185**	**201**	**194**	**173**	**184**	**57**	**54**
Net Sales	37,737	65,297	142,559	424,298	826,925	1,192,485	341,291	352,893
Operating Income	3,081	6,120	17,905	58,031	82,825	129,961	41,173	46,919
Operating Margin	8.2%	9.4%	12.6%	13.7%	10.0%	10.9%	12.1%	13.3%
Adjusted EBITDA	**5,791**	**10,117**	**24,828**	**79,282**	**132,489**	**199,244**	**58,898**	**64,664**
Adjusted EBITDA Margin	15.3%	15.5%	17.4%	18.7%	16.0%	16.7%	17.3%	18.3%
Revenues per unit case (US$)	**2.69**	**3.44**	**4.00**	**2.70**	**4.64**	**4.46**	**4.46**	**4.53**
Adj. EBITDA per unit case (US$)	**0.41**	**0.53**	**0.70**	**0.50**	**0.74**	**0.74**	**0.77**	**0.83**
Capital Expenditures (million US$)	23	38	44	51	90	50	29	15
CAPEX/Depreciation (times)	0.7	1.0	1.2	1.4	2.0	1.0	2.2	1.2
FX (AR$/US$) period average	70.64	95.10	130.72	296.61	916.24	1,244.51	1,001.28	1,436.94
FX (AR$/US$) end of period	84.15	102.72	177.16	808.45	1,032.00	1,455.00	1,032.00	1,455.00

	2020	2021	2022	2023	2024	2025	4Q24	4Q25
Sales Volume (million UCs)	**265**	**266**	**278**	**301**	**340**	**358**	**96**	**98**
Net Sales	3,758	3,833	3,753	4,404	5,194	5,738	1,535	1,620
Operating Income	586	491	479	638	883	1,009	245	318
Operating Margin	15.6%	12.8%	12.8%	14.5%	17.0%	17.6%	16.0%	19.6%
Adjusted EBITDA	**763**	**659**	**666**	**825**	**1,090**	**1,252**	**298**	**387**
Adjusted EBITDA Margin	20.3%	17.2%	17.7%	18.7%	21.0%	21.8%	19.4%	23.9%
Revenues per unit case (US$)	**2.76**	**2.67**	**2.62**	**2.95**	**2.83**	**2.87**	**2.73**	**3.05**
Adj. EBITDA per unit case (US$)	**0.55**	**0.46**	**0.47**	**0.55**	**0.60**	**0.63**	**0.53**	**0.73**
Capital Expenditures (million US$)	25	37	49	60	119	124	25	33
CAPEX/Depreciation (times)	0.7	1.2	1.3	1.6	3.1	2.8	2.7	2.5
FX (R$/USD) period average	5.16	5.40	5.16	4.99	5.39	5.59	5.84	5.39
FX (R$/USD) end of period	5.20	5.58	5.22	4.84	6.19	5.50	6.19	5.50

	2020	2021[2]	2022[2]	2023	2024	2025	4Q24	4Q25
Sales Volume (million UCs)	**236**	**307**	**320**	**310**	**312**	**318**	**90**	**90**
Net Sales	644,762	975,296	1,123,665	1,191,974	1,245,018	1,319,136	364,914	376,818
Operating Income	91,166	135,232	134,840	139,519	138,487	146,046	56,335	55,413
Operating Margin	14.1%	13.9%	12.0%	11.7%	11.1%	11.1%	15.4%	14.7%
Adjusted EBITDA	**141,437**	**173,422**	**175,554**	**184,450**	**189,565**	**205,767**	**69,823**	**70,841**
Adjusted EBITDA Margin	21.9%	17.8%	15.6%	15.5%	15.2%	15.6%	19.1%	18.8%
Revenues per unit case (US$)	**3.44**	**4.18**	**4.02**	**4.58**	**4.23**	**4.36**	**4.19**	**4.48**
Adj. EBITDA per unit case (US$)	**0.76**	**0.74**	**0.63**	**0.71**	**0.64**	**0.68**	**0.80**	**0.84**
Capital Expenditures (million US$)	35	69	77	120	79	79	29	27
CAPEX/Depreciation (times)	0.5	1.4	1.6	2.2	1.5	1.3	2.1	1.7
FX (Ch$/USD) period average	792.0	759.6	873.3	839.9	944.2	950.9	964.1	934.4
FX (Ch$/USD) end of period	711.0	844.7	855.9	877.1	996.5	907.1	996.5	907.1

	2020	2021	2022	2023	2024	2025	4Q24	4Q25
Sales Volume (million UCs)	**66**	**70**	**74**	**78**	**85**	**86**	**26**	**25**
Net Sales	1,351,909	1,497,924	1,706,394	1,937,751	2,256,276	2,477,359	684,552	740,274
Operating Income	337,587	386,831	402,745	473,188	520,540	550,990	159,430	163,756
Operating Margin	25.0%	25.8%	23.6%	24.4%	23.1%	22.2%	23.3%	22.1%
Adjusted EBITDA	**426,706**	**476,646**	**509,070**	**592,351**	**648,755**	**671,083**	**191,272**	**194,535**
Adjusted EBITDA Margin	31.6%	31.8%	29.8%	30.6%	28.8%	27.1%	27.9%	26.3%
Revenues per unit case (US$)	**2.99**	**3.17**	**3.27**	**3.43**	**3.51**	**3.84**	**3.42**	**4.27**
Adj. EBITDA per unit case (US$)	**0.94**	**1.01**	**0.97**	**1.05**	**1.01**	**1.04**	**0.96**	**1.12**
Capital Expenditures (million US$)	27	27	23	18	23	45	13	16
CAPEX/Depreciation (times)	2.1	2.0	1.5	1.1	1.3	2.8	3.1	3.6
FX (G$/US$) period average	6,773	6,778	6,988	7,294	7,564	7,550	7,832	6,946
FX (G$/US$) end of period	6,900	6,886	7,346	7,278	7,831	6,576	7,831	6,576

(1) 2020, 2021, 2022, 2023, 2024 and 2025 Argentinean results are expressed at Dec-20, Dec-21, Dec-22, Dec-23, Dec-24 and Dec-25 currency, respectively. 4Q24 results are expressed at December-25 currency.

(2) Adjusted EBITDA Margin for 2021 considers AB InBev beer distribution agreement that started on Oct-20. Adjusted EBITDA Margin without considering AB InBev agreement is 21.1% for 2021. Adjusted EBITDA Margin for 2022 considers Viña Santa Rita distribution agreement that started on Nov-21 (also considers AB InBev beer distribution agreement). Adjusted EBITDA Margin without considering AB InBev and Viña Santa Rita agreements is 18.7% for 2022.